

Federal Milk Market Administrator U.S. Department of Agriculture

UPPER MIDWEST DAIRY NEWS

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Upper Midwest Marketing Area, Federal Order No. 30

May 2022

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CME Cheese & Butter Prices Up in May

Prices for cheese and butter on the Chicago Mercantile Exchange (CME) on May 19 were above April and sharply higher than last year.

The CME barrel price on May 19 for cheddar cheese was \$2.40 per pound, up $\frac{1}{2}$ ¢ from April 19 and $77\frac{1}{2}$ ¢ above last year.

Meanwhile, the 40-pound block price for cheddar cheese on May 19 was \$2.38 per pound, up 2ϕ from last month and $77^{3/4}\phi$ above a year ago.

The CME butter price on May 19 was $2.82^{3/4}$ per pound, up 11¢ from last month and $97^{1/4}$ ¢ above last year.

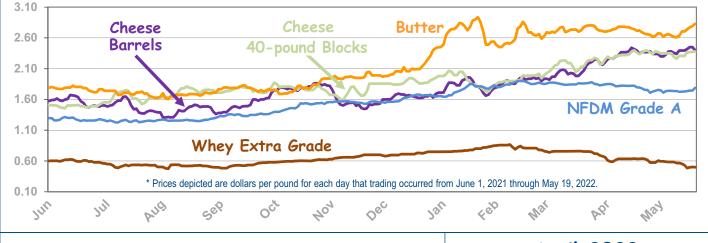
The May 19 price for nonfat dry milk on the CME was \$1.79 per pound, down $\frac{3}{4}$ ¢ from April 19, but $48\frac{3}{4}$ ¢ above last year.

The CME whey price on May 19 was \$0.50 per pound, down $13\frac{1}{2}$ ¢ from last month and 14¢ below last year.

The Federal order Class III price for April is \$24.42, up \$1.97 from March and \$6.75 above a year ago. The price in April is the highest Class III price in nearly two years and the record high is \$24.60 set in 2014.

The May 19 CME Class III futures market has the price going above \$25 for May, before slowly declining for the next several months, ending the year at about \$22.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices *



Pool Summary

- In April, producer milk was 2.3 billion pounds, down 12% daily from March, but more than 150% above April 2021. The changes reflect differences in the estimated volume of milk not pooled.
- Class I use was 201 million pounds, down 2.1% daily from March and 2.6% below last year. In April, Class I use was 8.6% of total producer milk.
- ➤ The April 2022 Producer Price Differential (PPD) was \$0.13 per cwt.
- The F.O. 30 Statistical Uniform Price in April was \$24.55 per cwt., up \$1.89 from March and \$7.90 above last year.
- Market statistics for April are shown on Pages 4 and 5.

April 2022 Producer Milk by Class

| | | Product | |
|-----------|---------|---------------|---------|
| | Percent | Pounds | Price |
| | | | \$/cwt. |
| Class I | 8.6 | 201,453,596 | 26.18 |
| Class II | 1.5 | 35,260,796 | 25.71 |
| Class III | 89.1 | 2,093,653,363 | 24.42 |
| Class IV | 0.8 | 19,267,774 | 25.31 |
| Total | | 2,349,635,529 | |

2021 Fluid Milk Sales in FO 30 Continue Down

ales of fluid milk products (FMP) by bottling plants regulated on the Upper Midwest Order (UMO) for 2000 through 2021 are discussed in this article and depicted graphically. In addition to examining total sales during the period, sales by butterfat level are also examined.

The numbers used here do not include sales in the UMO by plants regulated on other Federal orders.

Total Annal Sales

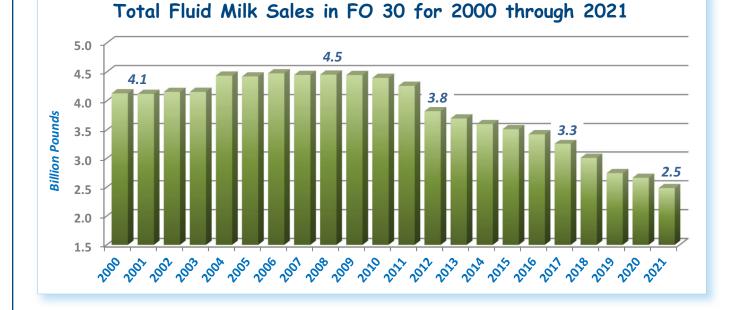
During 2021, there were 2.5 billion pounds of FMP sold by pool handlers, down nearly 7% from 2020. Monthly volumes ranged from 186 million pounds in June to 226 million pounds in December.

Annual FMP sales in 2000 were 4.1 billion pounds, increased to peak in 2008 at 4.5 billion pounds, and have declined every year since.

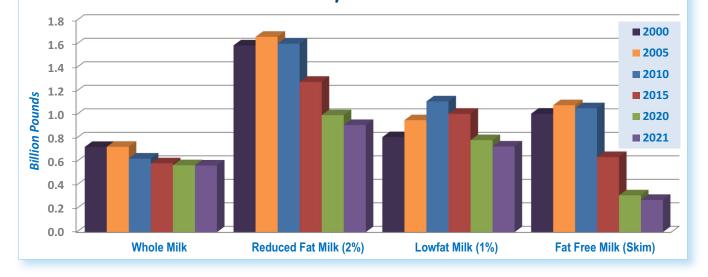
Sales by Product

Fluid sales by product have also fluctuated during the last 22 years. However, reduced fat milk products have maintained the largest share, peaking at 1.7 billion pounds in 2008 before falling off to less than 0.9 billion pounds in 2021.

Since 2016, the skim milk volume has been the lowest, falling below whole milk sales, which have been relatively flat during the period.



FO 30 Fluid Milk Sales by Product for Selected Years



U.S. Agricultural Exports Supported More than One Million Jobs in 2020

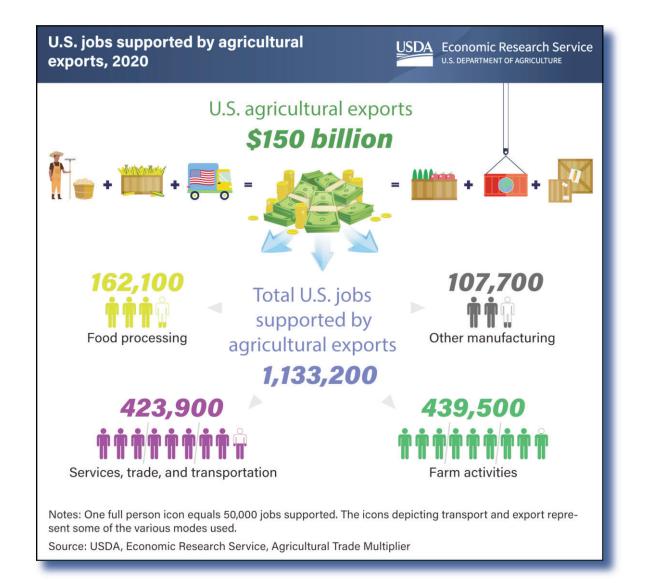
The benefits of agricultural exports to the U.S. economy far exceed the value of shipments alone. The production, processing, storage, transportation, and marketing of farm and food products bound for the export market support many fulltime jobs throughout the United States.

Related job statistics are estimated annually by USDA's Economic Research Service (ERS) by measuring the employment and output effects of trade in farm and food products. In 2020, U.S. agricultural exports supported the equivalent of more than 1.13 million jobs on and off the farm. With U.S. agricultural exports valued at more than \$150 billion in 2020, every \$1 billion of exports is estimated to create 7,550 jobs.

Farm activities generated by U.S. exports -- mainly crop and livestock production -- supported a total of 439,500 jobs. These jobs included labor provided by farm operators and their family members, hired farmworkers, and contract workers.

Off the farm, exports supported 423,900 total jobs in the services, trade, and transportation industries. Food-processing activities created 162,100 jobs, while other manufacturing activities, such as packaging, canning, and bottling, gave rise to 107,000 jobs. The chart below is drawn from ERS's Agricultural Trade Multiplier, released in February 2022.

Source: ERS Agricultural Trade Multiplier, released in February 2022 (www.ers.usda.gov)



Computation of Producer Price Differential - April 2022

| | | Utilization Percentage | Product Pounds | Component Pounds | Rate | | Value |
|--------------|--|--|-------------------|---------------------|----------|------|---|
| Class I | Differential Value | | | | | \$ | 3,484,715.71 |
| | Product | 8.6% | 201,453,596 | | | | |
| | Skim Milk | | | 197,784,690 | \$13.98 | | 27,650,299.67 |
| | Butterfat | | | 3,668,906 | 3.1098 | | 11,409,563.87 |
| Class II | Product | 1.5% | 35,260,796 | | | | |
| | Nonfat Solids | | | 2,779,818 | 1.6900 | | 4,697,892.42 |
| | Butterfat | | | 5,475,774 | 3.1531 | | 17,265,663.00 |
| Class III | Product | 89.1% | 2,093,653,363 | | | | |
| | Protein | | | 67,335,571 | 3.4239 | 2 | 230,550,261.57 |
| | Other Solids | | | 121,315,911 | 0.5565 | | 67,512,304.46 |
| | Butterfat | | | 81,663,261 | 3.1461 | 2 | 256,920,785.43 |
| Class IV | Product | 0.8% | 19,267,774 | | | | |
| | Nonfat Solids | | | 1,289,996 | 1.6470 | | 2,124,623.42 |
| | Butterfat | | | 5,432,504 | 3.1461 | | 17,091,200.83 |
| SCC Adjus | stment (Class II, III, a | nd IV) | | | | | 4,847,911.37 |
| Total Produ | ucer Milk * | | 2,349,635,529 | | | \$ 6 | 643,555,221.75 |
| Add: | Overage Inventory Reclassifie Other Source Milk § Other Source Milk § | .60(h) | | | | | 104,748.84 (6,868.45 0.00 0.00 |
| Subtract: | Transportation Cred Assembly Credit Credit for Reconstitu Producer Milk Prote Producer Milk Other Producer Milk Butter Producer Milk SCC | it uted FMP in Solids rfat | | | | | 7,967.26 160,296.77 0.00 258,227,634.60 75,594,144.72 302,782,064.02 5,293,683.95 |
| Total Milk a | and Value | | 2,349,635,529 | | | \$ | 1,587,310.82 |
| Add: | Location Adjustment One-Half Unobligate | | • • | | | | 1,639,166.83 876,959.89 |
| Total Value | 9 | | | | 0.174641 | \$ | 4,103,437.54 |
| Subtract: | Producer Settlemen | t Fund Reserve | 9 | | 0.044641 | | 1,048,911.35 |
| Produce | er Price Different | tial ** | | | \$ 0.13 | \$ | 3,054,526.19 |

* An estimated 1.5 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - April 2022

| | | Received at Pool Plants | Diverted to Pool and Nonpool Plants | s Total | Location Adjustment to Producers | | Class I Differential to Handlers | | |
|------------|--------|----------------------------|---|---------------|--|-------------|-------------------------------------|--|--|
| Cwt. | Number | Pounds | Pounds | Pounds | Value | Pounds | Value | | |
| \$1.80 | 3 | 42,024,067 | 3,677,413 | 45,701,480 | \$0 | 34,096,900 | \$ 613,744 | | |
| \$1.75 | 25 | 120,856,999 | 1,230,260,381 | 1,351,117,380 | 675,559 | 61,603,588 | 1,078,063 | | |
| \$1.70 *** | 25 | 113,091,832 | 839,724,837 | 952,816,669 | 963,608 | 105,753,108 | 1,792,909 | | |
| Total | 53 | 275,972,898 | 2,073,662,631 | 2,349,635,529 | \$1,639,167 | 201,453,596 | \$3,484,716 | | |

Utilization and Classification of Milk

| Product Pounds 43,094,684 3,397,320 72,785,052 36,457,885 22,032,368 23,514,294 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 (177,094) | Butterfat Pounds 1,433,153 113,697 1,425,061 344,717 25,568 193,044 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) (250,200) | Product Pounds 44,593,411 3,648,763 75,347,646 38,302,409 22,950,772 23,733,887 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 234,870,179 | Product Pounds 42,512,175 3,244,609 75,091,283 38,108,772 22,879,198 22,928,001 1,722,875 206,486,913 20,418,998 1,767,047 1,393,505 |
|--|--|---|--|
| 3,397,320 72,785,052 36,457,885 22,032,368 23,514,294 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 113,697 1,425,061 344,717 25,568 193,044 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 3,648,763 75,347,646 38,302,409 22,950,772 23,733,887 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 | 3,244,609 75,091,283 38,108,772 22,879,198 22,928,001 1,722,875 206,486,913 20,418,998 1,767,047 |
| 3,397,320 72,785,052 36,457,885 22,032,368 23,514,294 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 113,697 1,425,061 344,717 25,568 193,044 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 3,648,763 75,347,646 38,302,409 22,950,772 23,733,887 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 | 3,244,609 75,091,283 38,108,772 22,879,198 22,928,001 1,722,875 206,486,913 20,418,998 1,767,047 |
| 3,397,320 72,785,052 36,457,885 22,032,368 23,514,294 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 113,697 1,425,061 344,717 25,568 193,044 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 3,648,763 75,347,646 38,302,409 22,950,772 23,733,887 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 | 3,244,609 75,091,283 38,108,772 22,879,198 22,928,001 1,722,875 206,486,913 20,418,998 1,767,047 |
| 72,785,052 36,457,885 22,032,368 23,514,294 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 1,425,061 344,717 25,568 193,044 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 75,347,646 38,302,409 22,950,772 23,733,887 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 | 75,091,283 38,108,772 22,879,198 22,928,001 1,722,875 206,486,913 20,418,998 1,767,047 |
| 36,457,885 22,032,368 23,514,294 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 344,717 25,568 193,044 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 38,302,409 22,950,772 23,733,887 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 | 38,108,772 22,879,198 22,928,001 1,722,875 206,486,913 20,418,998 1,767,047 |
| 22,032,368 23,514,294 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 25,568 193,044 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 22,950,772 23,733,887 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 | 22,879,198 22,928,001 1,722,875 206,486,913 20,418,998 1,767,047 |
| 23,514,294 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 193,044 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 23,733,887 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 | 22,928,001 1,722,875 206,486,913 20,418,998 1,767,047 |
| 1,678,333 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 18,528 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 1,952,398 210,529,286 21,287,473 1,152,906 1,900,514 | 1,722,875 206,486,913 20,418,998 1,767,047 |
| 202,959,936 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 3,553,768 336,187 24,008 171,863 4,085,826 (59,515) | 210,529,286 21,287,473 1,152,906 1,900,514 | 206,486,913 20,418,998 1,767,047 |
| 20,666,995 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 336,187 24,008 171,863 4,085,826 (59,515) | 21,287,473 1,152,906 1,900,514 | 20,418,998 1,767,047 |
| 895,307 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 24,008 <u>171,863</u> 4,085,826 (59,515) | 1,152,906 1,900,514 | 1,767,047 |
| 1,189,362 225,711,600 (2,904,407) (21,285,650) 0 | 171,863 4,085,826 (59,515) | 1,900,514 | |
| 225,711,600 (2,904,407) (21,285,650) 0 | 4,085,826 (59,515) | | ., |
| (2,904,407) (21,285,650) 0 | (59,515) | 207,010,110 | 230,066,463 |
| (21,285,650) 0 | | (3,222,180) | (2,020,622) |
| 0 | (356,383) | (19,136,906) | (21,011,892) |
| (177.094) | 0 | 0 | (, 0, 002) |
| ····· | (2,693) | (135,226) | (272,792) |
| 0 | 0 | 0 | |
| 109,147 | 1,671 | 351,608 | 41,340 |
| 201,453,596 | 3,668,906 | 212,727,475 | 206,802,497 |
| | | | |
| 39,283,162 | 5,600,503 | 42,609,485 | 212,446,470 |
| 0 | 0 | | |
| (607,943) | (92,007) | (3,814,630) | (2,482,264) |
| (3,414,423) | (32,722) | (5,321,248) | (4,797,909) |
| | | (221,965) | |
| | | | |
| 35,260,796 | 5,475,774 | 33,251,642 | 205,166,297 |
| | | | |
| 098,871,994 | 81,827,074 | 2,504,961,113 | 356,319,830 |
| | | (1,888,985) | |
| (3,573,421) | (92,582) | | (699,820) |
| | | | |
| | | | (534,655) |
| (34,174) | (7,490) | (175,959) | (115,366) |
| 093,653,363 | 81,663,261 | 2,495,768,916 | 354,969,989 |
| | | | |
| 155,003,299 | 11,148,739 | 167,666,656 | 222,992,429 |
| (1,529,342) | (51,050) | (3,717,953) | (3,136,686) |
| (7,907,533) | (481,412) | (7,606,428) | (12,002,745) |
| 0 | 0 | 0 | 0 |
| , | (5,171,179) | | (47,565,470) |
| (267,505) | (12,594) | (460,501) | (106,181) |
| 19,267,774 | 5,432,504 | 17,592,142 | 160,181,347 |
| | 96,240,445 | | |
| | (607,943) (3,414,423) 35,260,796 098,871,994 (3,573,421) (1,611,036) (34,174) 093,653,363 155,003,299 (1,529,342) (7,907,533) 0 126,031,145) (267,505) | $\begin{array}{c cccccc} 0 & 0 \\ (607,943) & (92,007) \\ (3,414,423) & (32,722) \\ \hline & & & & \\ \hline & & & & \\ \hline & & & & \\ \hline & & & &$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ |

-- Restricted Information

Commodity Prices

| | | Weig | hted Month | y Average | Prices | | Weighted Two-Week Average Prices | | | | | | |
|------------|----------------|---------|------------|-----------|----------|----------|----------------------------------|----------------|---------|--------|----------|----------|--|
| | Cheddar Cheese | | | | Nonfat | | | Cheddar Cheese | | | Nonfat | | |
| Month/Year | Blocks | Barrels | Average | Butter | Dry Milk | Dry Whey | Blocks | Barrels | Average | Butter | Dry Milk | Dry Whey | |
| | | | Dollars p | er Pound | | | Dollars per Pound | | | | | | |
| Apr 2021 | 1.7918 | 1.6011 | 1.7106 | 1.7814 | 1.1680 | 0.6135 | 1.7809 | 1.5347 | 1.6728 | 1.8028 | 1.1645 | 0.6082 | |
| May | 1.8072 | 1.8035 | 1.8206 | 1.8107 | 1.2392 | 0.6501 | 1.8252 | 1.8330 | 1.8448 | 1.7961 | 1.2247 | 0.6479 | |
| Jun | 1.6058 | 1.6506 | 1.6439 | 1.7934 | 1.2696 | 0.6437 | 1.5896 | 1.6432 | 1.6323 | 1.7892 | 1.2713 | 0.6400 | |
| Jul | 1.5948 | 1.5663 | 1.5956 | 1.7401 | 1.2552 | 0.6050 | 1.5614 | 1.5636 | 1.5779 | 1.7446 | 1.2531 | 0.6095 | |
| Aug | 1.6902 | 1.4371 | 1.5680 | 1.6998 | 1.2660 | 0.5617 | 1.6557 | 1.4376 | 1.5499 | 1.7035 | 1.2622 | 0.5700 | |
| Sep | 1.7761 | 1.4873 | 1.6411 | 1.7725 | 1.2816 | 0.5336 | 1.7698 | 1.4686 | 1.6242 | 1.7752 | 1.2822 | 0.5310 | |
| Oct | 1.8070 | 1.7011 | 1.7698 | 1.7746 | 1.3598 | 0.5447 | 1.8028 | 1.6908 | 1.7624 | 1.7436 | 1.3497 | 0.5385 | |
| Nov | 1.7605 | 1.7272 | 1.7588 | 1.9503 | 1.4769 | 0.5825 | 1.7763 | 1.8025 | 1.8046 | 1.9171 | 1.4612 | 0.5729 | |
| Dec | 1.8633 | 1.6263 | 1.7542 | 2.0641 | 1.5471 | 0.6391 | 1.8637 | 1.6104 | 1.7516 | 2.0427 | 1.5385 | 0.6316 | |
| Jan 2022 | 1.9787 | 1.7951 | 1.8978 | 2.6130 | 1.6488 | 0.7087 | 1.9512 | 1.7270 | 1.8482 | 2.4454 | 1.6240 | 0.6863 | |
| Feb | 1.9091 | 1.8746 | 1.9068 | 2.6668 | 1.7284 | 0.7800 | 1.9051 | 1.8478 | 1.8906 | 2.6354 | 1.7062 | 0.7660 | |
| Mar | 2.0748 | 2.0066 | 2.0548 | 2.7260 | 1.7954 | 0.7943 | 2.0740 | 2.0064 | 2.0537 | 2.7395 | 1.7963 | 0.7922 | |
| Apr | 2.2759 | 2.2759 | 2.2910 | 2.7694 | 1.8314 | 0.7394 | 2.2512 | 2.2372 | 2.2594 | 2.7622 | 1.8306 | 0.7508 | |
| May | | | | | | | 2.3886 | 2.4086 | 2.4153 | 2.7089 | 1.8292 | 0.6844 | |

| | | Chicago M | /lercantile | Exchange | | USDA Dairy Market News | | | | | |
|------------|----------|-----------|-------------|----------|-------------|------------------------|---------|-----------|---------|--------|--|
| | Butter | | | NFDM | Whey | NFDM Low/Medi | um Heat | W | | | |
| Month/Year | Grade AA | | | Grade A | Extra Grade | Central & East West | | Northeast | Central | West | |
| | | | | | Do | ollars per Pound | | | | | |
| Apr 2021 | 1.8267 | 1.7945 | 1.7119 | 1.2368 | 0.6605 | 1.2056 | 1.2067 | 0.6228 | 0.6200 | 0.6407 | |
| May | 1.8124 | 1.6778 | 1.6923 | 1.3111 | 0.6395 | 1.3163 | 1.3197 | 0.6356 | 0.6275 | 0.6431 | |
| Jun | 1.7758 | 1.4978 | 1.5639 | 1.2757 | 0.5976 | 1.2873 | 1.2877 | 0.6193 | 0.6047 | 0.6346 | |
| Jul | 1.6912 | 1.6370 | 1.4774 | 1.2485 | 0.5263 | 1.2513 | 1.2506 | 0.5835 | 0.5559 | 0.5858 | |
| Aug | 1.6815 | 1.7217 | 1.4158 | 1.2673 | 0.5160 | 1.2514 | 1.2599 | 0.5544 | 0.4995 | 0.5515 | |
| Sep | 1.7756 | 1.7601 | 1.5319 | 1.3527 | 0.5376 | 1.3454 | 1.3413 | 0.5320 | 0.4955 | 0.5381 | |
| Oct | 1.8002 | 1.7798 | 1.8008 | 1.4949 | 0.6040 | 1.4718 | 1.4583 | 0.5513 | 0.5285 | 0.5666 | |
| Nov | 1.9714 | 1.7408 | 1.5375 | 1.5570 | 0.6749 | 1.5605 | 1.5499 | 0.6134 | 0.5746 | 0.6178 | |
| Dec | 2.1536 | 1.8930 | 1.6548 | 1.6290 | 0.7205 | 1.6041 | 1.5927 | 0.6484 | 0.6646 | 0.6795 | |
| Jan 2022 | 2.7203 | 1.9065 | 1.8204 | 1.7640 | 0.7855 | 1.7430 | 1.7473 | 0.7078 | 0.7293 | 0.7371 | |
| Feb | 2.6196 | 1.9379 | 1.9038 | 1.8571 | 0.8218 | 1.8829 | 1.8598 | 0.7872 | 0.7898 | 0.7863 | |
| Mar | 2.7346 | 2.1699 | 2.0774 | 1.8549 | 0.7420 | 1.9045 | 1.8688 | 0.7944 | 0.7452 | 0.7784 | |
| Apr | 2.7169 | 2.3399 | 2.3489 | 1.7956 | 0.6174 | 1.8940 | 1.8257 | 0.7257 | 0.6917 | 0.7124 | |

Market Statistics

| Month/Year | Distributing Plants | Supply Plants | Coop .9(c) Handlers | Producers | Total Producer Milk | Est. Average Daily Delivery Per Producer | Class I Utilization | Butterfat Test | Protein Test | Other Solids Test | Weighted Average SCC |
|------------|------------------------|------------------|------------------------|-----------|---------------------------|--|------------------------|-------------------|-----------------|-------------------------|----------------------------|
| | | | | | Mil. Ibs. | Pounds | Percent | Percent | Percent | Percent | (000) |
| Feb 2021 | 13 | 43 | 9 | 4,019 | 898 | 7,707 | 22.3 | 4.15 | 3.24 | 5.78 | 167 |
| Mar | 14 | 43 | 9 | 4,017 | 965 | 7,745 | 22.7 | 4.06 | 3.18 | 5.79 | 166 |
| Apr | 14 | 43 | 9 | 4,091 | 927 | 7,555 | 22.3 | 4.01 | 3.15 | 5.80 | 166 |
| May | 13 | 42 | 9 | 3,975 | 939 | 7,616 | 21.6 | 3.98 | 3.14 | 5.79 | 170 |
| Jun | 13 | 41 | 10 | 4,595 | 1,284 | 9,302 | 14.6 | 3.90 | 3.08 | 5.79 | 179 |
| Jul | 14 | 41 | 10 | 5,748 | 1,918 | 10,765 | 10.3 | 3.89 | 3.08 | 5.79 | 193 |
| Aug | 12 | 43 | 10 | 6,008 | 2,077 | 11,124 | 9.7 | 3.89 | 3.09 | 5.80 | 197 |
| Sep | 12 | 43 | 10 | 6,418 | 2,264 | 11,750 | 9.2 | 3.96 | 3.13 | 5.80 | 209 |
| Oct | 12 | 41 | 10 | 4,621 | 1,447 | 10,091 | 14.5 | 4.02 | 3.16 | 5.81 | 178 |
| Nov | 12 | 41 | 10 | 5,186 | 1,923 | 12,355 | 11.4 | 4.21 | 3.28 | 5.80 | 162 |
| Dec | 12 | 41 | 10 | 5,424 | 2,263 | 13,453 | 9.8 | 4.24 | 3.29 | 5.79 | 160 |
| Jan 2022 | 12 | 41 | 11 | 5,553 | 2,495 | 14,489 | 8.5 | 4.25 | 3.30 | 5.79 | 165 |
| Feb | 13 | 41 | 8 | 5,557 | 2,390 | 15,358 | 8.2 | 4.23 | 3.29 | 5.79 | 163 |
| Mar | 13 | 41 | 9 | | 2,759 | · | 7.7 | 4.17 | 3.25 | 5.79 | 159 |
| Apr | 12 | 41 | 9 | | 2,350 | | 8.6 | 4.10 | 3.21 | 5.78 | 154 |

Class Prices

| | Class | s I Price Mov | ver | Class I Pri | ice at Coo | k County | , IL | | Cla | ss II Price | |
|------------|-----------|---------------|---------------|-------------|--------------|----------|------|---------------|---------------------|--------------|-------|
| Month/Year | Butterfat | Skim Milk | 3.50% | Butterfat | Skim Milk | 3.50% | 6 | Butter | Nonfa fat Solids | | 3.50% |
| | lb. | cwt. | cwt. | lb. | cwt. | cwt. | | lb. | lb. | cwt. | cwt. |
| Apr 2021 | 1.6735 | 10.00 | 15.51 | 1.6915 | 11.80 | 17.3 | 1 | 1.956 | 66 1.003 | 9.03 | 15.56 |
| May | 1.9755 | 10.56 | 17.10 | 1.9935 | 12.36 | 18.90 | 0 | 1.992 | 21 1.064 | 4 9.58 | 16.22 |
| Jun | 1.9674 | 11.82 | 18.29 | 1.9854 | 13.62 | 20.09 | 9 | 1.97 <i>°</i> | 11 1.124 | 4 10.12 | 16.66 |
| Jul | 1.9590 | 10.95 | 17.42 | 1.9770 | 12.75 | 19.22 | 2 | 1.906 | 6 1.170 | 0 10.53 | 16.83 |
| Aug | 1.9050 | 10.60 | 16.90 | 1.9230 | 12.40 | 18.70 | 0 | 1.857 | 78 1.152 | 2 10.37 | 16.51 |
| Sep | 1.8553 | 10.46 | 16.59 | 1.8733 | 12.26 | 18.39 | 9 | 1.945 | 58 1.161 | 1 10.45 | 16.89 |
| Oct | 1.9421 | 10.66 | 17.08 | 1.9601 | 12.46 | 18.88 | 8 | 1.948 | 34 1.181 | 1 10.63 | 17.08 |
| Nov | 1.9038 | 11.73 | 17.98 | 1.9218 | 13.53 | 19.78 | 8 | 2.16 | 1.247 | 78 11.23 | 18.40 |
| Dec | 2.1139 | 12.20 | 19.17 | 2.1319 | 14.00 | 20.9 | 7 | 2.298 | 39 1.357 | 8 12.22 | 19.84 |
| Jan 2022 | 2.2660 | 12.21 | 19.71 | 2.2840 | 14.01 | 21.5 | 1 | 2.963 | 37 1.434 | 4 12.91 | 22.83 |
| Feb | 2.7537 | 12.44 | 21.64 | 2.7717 | 14.24 | 23.44 | 4 | 3.028 | 38 1.518 | 13.67 | 23.79 |
| Mar | 2.9838 | 12.89 | 22.88 | 3.0018 | 14.69 | 24.68 | 8 | 3.100 | 05 1.601 | 1 14.41 | 24.76 |
| Apr | 3.1098 | 13.98 | 24.38 | 3.1278 | 15.78 | 26.18 | 8 | 3.153 | 31 1.690 | 0 15.21 | 25.71 |
| May | 3.1373 | 14.99 | 25.45 | 3.1553 | 16.79 | 27.2 | 5 | | 1.724 | 4 15.52 | |
| | | | Class III Pr | ice | | | | | Class IV | Price | |
| Month/Year | Butterfat | Protein | Othe Solid | | | 3.50% | Bu | tterfat | Nonfat Solids | Skim Milk | 3.50% |
| | lb. | lb. | lb. | СИ | vt. | cwt. | | lb. | lb. | cwt. | cwt. |
| Apr 2021 | 1.9496 | 2.8136 | 0.420 | 68 11.2 | 24 1 | 17.67 | 1. | 9496 | 0.9902 | 8.91 | 15.42 |
| May | 1.9851 | 3.1307 | 0.464 | 45 12.4 | 45 1 | 18.96 | 1. | 9851 | 1.0607 | 9.55 | 16.16 |
| Jun | 1.9641 | 2.5834 | 0.45 | 79 10.7 | 71 1 | 17.21 | 1. | 9641 | 1.0908 | 9.82 | 16.35 |
| Jul | 1.8996 | 2.4957 | 0.418 | 81 10.2 | 20 1 | 16.49 | 1. | 8996 | 1.0765 | 9.69 | 16.00 |
| Aug | 1.8508 | 2.4582 | 0.373 | 35 9.8 | 32 1 | 15.95 | 1. | 8508 | 1.0872 | 9.78 | 15.92 |
| Sep | 1.9388 | 2.6010 | 0.344 | 45 10.1 | 10 1 | 16.53 | 1. | 9388 | 1.1027 | 9.92 | 16.36 |
| Oct | 1.9414 | 3.0130 | 0.35 | 60 11.4 | 14 1 | 17.83 | 1. | 9414 | 1.1801 | 10.62 | 17.04 |
| Nov | 2.1541 | 2.7536 | 0.394 | 49 10.8 | 37 1 | 18.03 | 2. | 1541 | 1.2960 | 11.66 | 18.79 |
| Dec | 2.2919 | 2.5937 | 0.45 | 32 10.7 | 71 1 | 18.36 | 2. | 2919 | 1.3655 | 12.29 | 19.88 |
| | | | | | | | | | | | |

Producer Prices

2.9567

3.0218

3.0935

3.1461

2.3563

2.3168

2.7182

3.4239

0.5249

0.5983

0.6131

0.5565

10.40

10.71

12.04

13.90

20.38

20.91

22.45

24.42

2.9567

3.0218

3.0935

3.1461

1.4662

1.5450

1.6113

1.6470

13.20

13.91

14.50

14.82

23.09 24.00

24.82

25.31

Jan 2022

Feb

Mar

Apr

| Month/Year | Producer Price Differential | Statistical Uniform Price (at 3.50%) | Butterfat Price | Protein Price | Other Solids Price | SCC Adjustment Rate | Producer Mailbox Price <i>(at test)</i> |
|------------|-----------------------------------|--|-----------------|---------------|-----------------------|---------------------------|---|
| | \$ per cwt. | \$ per cwt. | \$ per lb. | \$ per lb. | \$ per lb. | \$ per cwt. | \$ per cwt. |
| Feb 2021 | (0.90) | 14.85 | 1.4376 | 2.9816 | 0.3161 | 0.00080 | 17.47 |
| Mar | (0.51) | 15.64 | 1.7176 | 2.6954 | 0.3652 | 0.00080 | 17.58 |
| Apr | (1.02) | 16.65 | 1.9496 | 2.8136 | 0.4268 | 0.00086 | 18.87 |
| May | (1.44) | 17.52 | 1.9851 | 3.1307 | 0.4645 | 0.00091 | 19.72 |
| Jun | 0.17 | 17.38 | 1.9641 | 2.5834 | 0.4579 | 0.00082 | 18.20 |
| Jul | 0.25 | 16.74 | 1.8996 | 2.4957 | 0.4181 | 0.00080 | 17.50 |
| Aug | 0.27 | 16.22 | 1.8508 | 2.4582 | 0.3735 | 0.00078 | 17.20 |
| Sep | 0.18 | 16.71 | 1.9388 | 2.6010 | 0.3445 | 0.00082 | 18.07 |
| Oct | (0.16) | 17.67 | 1.9414 | 3.0130 | 0.3560 | 0.00088 | 19.43 |
| Nov | 0.18 | 18.21 | 2.1541 | 2.7536 | 0.3949 | 0.00088 | 20.57 |
| Dec | 0.25 | 18.61 | 2.2919 | 2.5937 | 0.4532 | 0.00088 | 21.28 |
| Jan 2022 | 0.21 | 20.59 | 2.9567 | 2.3563 | 0.5249 | 0.00095 | 23.36 |
| Feb | 0.28 | 21.19 | 3.0218 | 2.3168 | 0.5983 | 0.00095 | 23.85 |
| Mar | 0.21 | 22.66 | 3.0935 | 2.7182 | 0.6131 | 0.00103 | |
| Apr | 0.13 | 24.55 | 3.1461 | 3.4239 | 0.5565 | 0.00115 | |

Summary of Federal Order Data - April 2022

| | | | | | | | Uniform or Statistical Uniform Price at 3.5% Butterfat | | | |
|--------|--------------------------------|------------------------|---------------------------------|------------------------|------------------|-----------------------------------|---|------------------------------|---------------------------------|--|
| | Federal Order Number / Name | Producer Deliveries | Class I Producer Receipts | Class I Utilization | Class I Price | Producer Price Differential | FOB Market | FOB Cook Cty. Illinois | Change From Previous Year | |
| | | —— Thousand | d Pounds —— | Percent | — Dollar | rs per Cwt.— | | Dollars per Cwt | | |
| 1 | Northeast | 2,281,007 | 670,862 | 29.4 | 27.63 | \$1.65 | \$26.07 | \$24.62 | \$8.71 | |
| 5 | Appalachian | 458,971 | 313,844 | 68.4 | 27.78 | n/a | 27.17 | 25.57 | 8.74 | |
| 6 | Florida | 211,518 | 177,474 | 83.9 | 29.78 | n/a | 29.13 | 25.53 | 8.92 | |
| 7 | Southeast | 384,625 | 242,639 | 63.1 | 28.18 | n/a | 27.35 | 25.35 | 8.89 | |
| 30 | Upper Midwest | 2,349,636 | 201,454 | 8.6 | 26.18 | 0.13 | 24.55 | 24.55 | 7.90 | |
| 32 | Central | 1,302,224 | 361,043 | 27.7 | 26.38 | 0.23 | 24.65 | 24.45 | 8.77 | |
| 33 | Mideast | 1,548,824 | 531,417 | 34.3 | 26.38 | 0.49 | 24.91 | 24.71 | 8.58 | |
| 51 | California | 2,026,643 | 393,759 | 19.4 | 26.48 | 0.66 | 25.08 | 24.78 | 9.17 | |
| 124 | Pacific Northwest | 632,118 | 133,059 | 21.0 | 26.28 | 0.37 | 24.79 | 24.69 | 8.51 | |
| 126 | Southwest | 1,189,925 | 327,393 | 27.5 | 27.38 | 1.01 | 25.43 | 24.23 | 8.95 | |
| 131 | Arizona | 445,154 | 112,829 | 25.3 | 26.73 | n/a | 25.52 | 24.97 | 9.09 | |
| All Ma | rket Average or Total * | 12,830,643 | 3,465,773 | 27.0 | | | | | | |

n/a = Not applicable.

* May not add due to rounding.

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