Federal Milk Market Administrator U.S. Department of Agriculture



UPPER MIDWEST DAIRY NEWS

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CME Dairy Prices Up in September

airy commodity prices on the Chicago Mercantile Exchange (CME) in September were up across the board from August, with most also well above last year, as shown in *Figure 1* on Page 2 and discussed here.

The CME barrel cheddar cheese price on September 20 was \$2.17 per pound, up $27\frac{1}{2}$ ¢ from August 19 and 57¢ above last year.

Meanwhile, the CME 40-pound block cheddar cheese price on September 20 was \$2.051/4 per pound, up more than 23¢ from last month and more than 32¢ above a year earlier.

The September 20 butter price on the CME was \$3.15 per pound, up 21¢ from last month and nearly \$1.38 above last year. The butter price has been above \$2.90 since early June, and above \$2.50 for all but a few days in 2022.

The butter price peaked at \$3.24 in mid-September, setting a record high, and has now been above \$3.00 for nearly a month. All of the streaks mentioned with butter are an unprecedented run of prices at this high level. Strong exports earlier this year have contributed to lower inventories, which are likely holding the price up. The previous record high butter price was set in 2015.

The September 20 price for nonfat dry milk (NFDM) on the CME was \$1.56 per pound, up 4¢ from August 19 and 21¢ above a year earlier.

The CME whey price on September 20 was \$0.45½ per pound, up fractionally from August 19, but 8¢ below last year. The whey price has been on a downward trend since February, reversing direction from its upward trend of the last two years.

The Federal order Class III price for August is \$20.10 per cwt., down \$2.42 from July, but \$4.15 above a year ago.

The September 20 CME Class III futures market settled just below \$20 for September, before going back above \$21 per cwt. for the rest of the year. It then goes back down slightly for the first several months in 2023, but stays above \$20.

See Figure 1 on Page 2

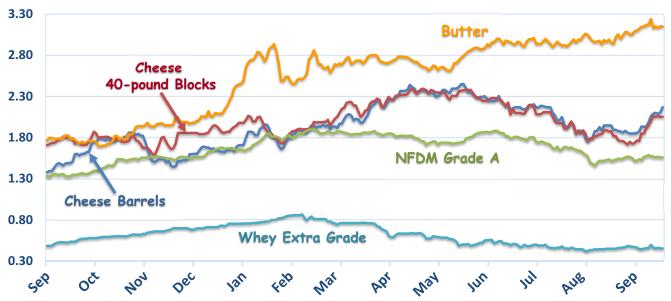
Pool Summary

- ➤ In August, producer milk was 2.9 billion pounds, up 12% from July and 39% above the August 2021 volume.
- ➤ Class I use was 167 million pounds, up 8% from July, but 17% below last year. In August, Class I use was 5.8% of total producer milk, a record low utilization rate for the market.
- ➤ The August 2022 Producer Price Differential (PPD) was \$0.50 per cwt., its highest level since the end of 2014.
- ➤ The F.O. 30 Statistical Uniform Price in August was \$20.60 per cwt., down \$2.33 from July, but \$4.38 above last year.
- ➤ Market statistics for August are shown on Pages 4 and 5.

August 2022 Producer Milk by Class

		Product	
	Percent	Pounds	Price
			\$/cwt.
Class I	5.8	167,167,566	26.93
Class II	1.0	28,183,146	26.91
Class III	92.7	2,685,206,143	20.10
Class IV	0.5	15,758,127	24.81
Total		2,896,314,982	





* Prices depicted are dollars per pound for each day that trading occurred from September 1, 2021 through September 20, 2022.

Partnerships for Climate-Smart Commodities

USDA is investing up to \$2.8 billion in 70 selected projects under the first pool of the *Partnerships for Climate-Smart Commodities* funding opportunity.

Funding for the program will be delivered through USDA's Commodity Credit Corporation in two pools. The 70 projects announced on September 14, 2022 are from the first funding pool, which included proposals seeking funds ranging from \$5 million to \$100 million.

These initial projects will expand markets for climate-smart commodities, leverage the greenhouse gas benefits of climate-smart commodity production, and provide direct, meaningful benefits to production agriculture, including for small and underserved producers.

Applicants submitted more than 450 project proposals in this first funding pool, and the strength of the projects identified led USDA to increase its investment in this opportunity from the initial \$1 billion Vilsack announced earlier this year.

Projects were selected based on a range of criteria, with emphasis placed on greenhouse gas and/or carbon sequestration benefits and equity.

Spanning up to five years, these 70 projects will:

- ➤ Provide technical and financial assistance to producers to implement climate-smart production practices on a voluntary basis on working lands;
- ➤ Pilot innovative and cost-effective methods for quantification, monitoring, reporting and verification of greenhouse gas benefits; and
- ➤ Develop markets and promote the resulting climatesmart commodities.

The *infographic* on Page 3 provides an overview of the first phase of the program. In addition, the full list of selected projects is available here: www.usda.gov/climate-solutions/climate-smart-commodities/projects.

Project proposals are currently being evaluated from the second funding pool, which includes funding requests from \$250,000 to \$4,999,999.

Projects from this second funding pool will emphasize the enrollment of small and/or underserved producers, and/or monitoring, reporting and verification activities developed at minority-serving institutions. USDA expects to announce these selections later this year.

Source: www.usda.gov/climate-solutions/climate-smart-commodities.



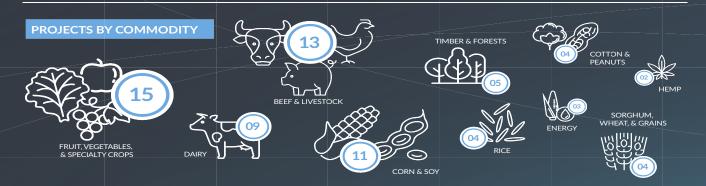
U.S. DEPARTMENT OF AGRICULTURE

PARTNERSHIPS FOR CLIMATE-SMART COMMODITIES

BY THE NUMBERS



The U.S. Department of Agriculture is investing up to \$2.8 billion in 70 selected projects under the first funding pool of Partnerships for Climate-Smart Commodities.



PROPOSAL INVESTMENTS

Proposals for the

On average over

70 → 50%
selected projects of the federal investment

rojects of the federal investment to match with nonfederal funds.

PROJECTS BY AWARD SIZE*

25 \$25M-45M 22 \$5-20M 09 \$50M-65M 14 \$70M-95M



50+

universities, including multiple minority-serving institutions, engaged and helping advance projects.





Hundreds of expanded markets

and revenue streams for producers and commodities across agriculture ranging from traditional corn to specialty crops.



More than 50 million metric tons of carbon dioxide equivalent sequestered over the lives of the projects. This is equivalent to removing more than 10 million gasoline powered passenger vehicles from the road for one year.

Computation of Producer Price Differential - August 2022

		Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I	Differential Value Product	5.8%	167,167,566			\$ 2,866,379.19
	Skim Milk Butterfat	0.070	101,101,000	163,933,789 3,233,777	\$13.75 3.3886	22,540,896.01 10,957,976.72
Class II	Product Nonfat Solids	1.0%	28,183,146	2,097,268	1.7256	3,619,045.66
	Butterfat			5,348,036	3.4071	18,221,293.45
Class III	Product Protein	92.7%	2,685,206,143	83,783,074	2.1417	179,438,209.61
	Other Solids Butterfat			155,989,741 102,310,938	0.3146 3.4001	49,074,372.52 347,867,420.29
Class IV	Product	0.5%	15,758,127			
	Nonfat Solids Butterfat		, ,	1,107,920 3,810,739	1.4862 3.4001	1,646,590.70 12,956,893.65
SCC Adjus	stment (Class II, III, a	nd IV)				4,090,456.12
Total Prod	lucer Milk *		2,896,314,982			\$653,279,533.92
Add:	Overage Inventory Reclassifie Other Source Milk § Other Source Milk §	.60(h)				52,722.03 (439,579.96) 0.00 0.00
Subtract:	Transportation Credit Assembly Credit Credit for Reconstitu Producer Milk Protei Producer Milk Other Producer Milk Butter Producer Milk SCC	ited FMP in Solids fat				6,646.53 133,149.59 0.00 193,174,953.46 52,835,597.99 390,003,336.36 4,341,826.05
Total Milk		,	2,896,314,982			\$ 12,397,166.01
Add:	Location Adjustment One-Half Unobligate					2,200,534.74 1,235,437.30
Total Value	9				0.546665	\$ 15,833,138.05
Subtract:	Producer Settlement	t Fund Reserve	•		0.046665	1,351,563.14
Produce	er Price Different	ial **			\$ 0.50	\$ 14,481,574.91

Producer Price Differential **

An estimated 1.2 billion pounds of milk was not pooled. Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - August 2022

		Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers		Differential andlers
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	2	3,904,730	7,369,575	11,274,305	\$ 0	2,115,306	\$ 38,075
\$1.75	26	173,918,593	1,323,231,952	1,497,150,545	748,575	55,273,470	967,286
\$1.70 ***	26	121,617,780	1,266,272,352	1,387,890,132	1,451,960	109,778,790	1,861,018
Total	54	299,441,103	2,596,873,879	2,896,314,982	\$2,200,535	167,167,566	\$2,866,379

^{***} Includes restricted data from the \$2.00 and \$1.65 zones.

Utilization and Classification of Milk

	Augus	st 2022	July 2022	August 2021
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	38,726,983	1,289,984	35,567,792	44,706,944
Flavored Milk	3,604,012	133,331	3,103,196	3,236,990
Reduced Fat Milk	59,882,974	1,170,802	57,189,328	74,307,609
Lowfat Milk	31,036,239	289,592	27,769,293	35,197,273
Fat Free Milk	18,470,853	20,633	17,362,983	22,076,780
Flavored Reduced and Fat Free Milk	15,032,210	156,846	11,590,850	17,600,217
Buttermilk	1,635,622	16,518	1,522,275	1,813,131
Total Packaged Disposition	168,388,893	3,077,706	154,105,717	198,938,944
Total Ending Inventory	17,698,729	302,873	17,114,216	19,598,765
Bulk to Nonpool Plants	706,646	21,100	719,173	1,463,495
Shrinkage	1,364,625	231,068	1,808,155	1,254,159_
Total Class I Utilization	188,158,893	3,632,747	173,747,261	221,255,363
Other Order Plants	(3,866,152)	(84,897)	(3,303,115)	(2,279,349)
Beginning Inventory	(17,114,216)	(313,146)	(16,233,210)	(16,811,367)
Reused Products	0	0	0	0
Other Source Milk	(200,561)	(3,284)	(150,233)	(350,855)
Overage	0	0	0	0
Interhandler Adjustment	189,602	2,357	144,838_	(363,243)
Class I Producer Milk	167,167,566	3,233,777	154,205,541	201,450,549
Class II Utilization:				
Total Class II Utilization	32,767,096	5,564,335	31,132,655	67,933,126
Other Order Plants	0	0		·
Beginning Inventory	(1,333,235)	(125,115)	(1,211,353)	(3,398,262)
Reused Products	(3,117,614)	(1,792)	(3,316,045)	(3,569,033)
Other Source Milk	(133,101)	(89,392)	(130,043)	(275,304)
Overage			0	
Class II Producer Milk	28,183,146	5,348,036	26,475,214	60,690,527
Class III Utilization:				
Total Class III Utilization	2,697,252,766	102,476,607	2,382,414,475	1,664,801,708
Other Order Plants				0
Beginning Inventory	(7,702,118)	(77,360)	(4,605,186)	(743,068)
Reused Products				
Other Source Milk	(4,247,772)	(78,784)	(3,424,980)	(896,544)
Overage	(96,733)	(9,525)	(25,131)	(118,326)
Class III Producer Milk	2,685,206,143	102,310,938	2,374,359,178	1,663,043,770
Class IV Utilization:				
Total Class IV Utilization	161,814,284	11,079,897	181,309,163	194,959,000
Other Order Plants	(2,619,071)	(145,253)	(3,499,972)	
Beginning Inventory	(6,473,923)	(611,183)	(7,287,198)	(8,805,935)
Reused Products	0	0	0	0
Other Source Milk	(136,947,935)	(6,510,651)	(141,240,379)	(34,074,562)
Overage	(15,228)	(2,071)	(37,758)	(338,156)
Class IV Producer Milk	15,758,127	3,810,739	29,243,856	151,740,347
Total Producer Milk All Classes	2,896,314,982	114,703,490	2,584,283,789	2,076,925,193
Restricted Information				

Commodity Prices

Weighted Monthly Average Prices								Weighted Two-Week Average Prices				
	Cł	neddar Chee	ese		Nonfat		Cheddar Cheese Nonfat					
Month/Year	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
			Dollars pe	er Pound					Dollars p	per Pound		
Aug 2021	1.6902	1.4371	1.5680	1.6998	1.2660	0.5617	1.6557	1.4376	1.5499	1.7035	1.2622	0.5700
Sep	1.7761	1.4873	1.6411	1.7725	1.2816	0.5336	1.7698	1.4686	1.6242	1.7752	1.2822	0.5310
Oct	1.8070	1.7011	1.7698	1.7746	1.3598	0.5447	1.8028	1.6908	1.7624	1.7436	1.3497	0.5385
Nov	1.7605	1.7272	1.7588	1.9503	1.4769	0.5825	1.7763	1.8025	1.8046	1.9171	1.4612	0.5729
Dec	1.8633	1.6263	1.7542	2.0641	1.5471	0.6391	1.8637	1.6104	1.7516	2.0427	1.5385	0.6316
Jan 2022	1.9787	1.7951	1.8978	2.6130	1.6488	0.7087	1.9512	1.7270	1.8482	2.4454	1.6240	0.6863
Feb	1.9091	1.8746	1.9068	2.6668	1.7284	0.7800	1.9051	1.8478	1.8906	2.6354	1.7062	0.7660
Mar	2.0748	2.0066	2.0548	2.7260	1.7954	0.7943	2.0740	2.0064	2.0537	2.7395	1.7963	0.7922
Apr	2.2759	2.2759	2.2910	2.7694	1.8314	0.7394	2.2512	2.2372	2.2594	2.7622	1.8306	0.7508
May	2.3798	2.4187	2.4161	2.7360	1.8095	0.6707	2.3886	2.4086	2.4153	2.7089	1.8292	0.6844
Jun	2.3214	2.3472	2.3498	2.9232	1.8156	0.6161	2.3254	2.3485	2.3502	2.9414	1.8202	0.6182
Jul	2.1622	2.2054	2.2019	2.9461	1.8001	0.5482	2.1822	2.2270	2.2234	2.9697	1.8324	0.5348
Aug	1.9484	1.9698	1.9761	2.9792	1.6690	0.5045	1.9999	1.9994	2.0161	2.9957	1.7190	0.5069
Sep							1.8308	1.9241	1.8940	3.1171	1.5895	0.4892

	Chicago N	lercantile	Exchange		USDA Dairy Market News							
Butter	Chedda	Cheese	NFDM	Whey	NFDM Low/Medi	um Heat	Whey Powder					
Grade AA	Grade AA Blocks B		ade AA Blocks Barrels Grade A Extra Grade Central & East West		West	Northeast	Central	West				
						Dollars per Pound						
1.6815	1.7217	1.4158	1.2673	0.5160	1.2514	1.2599	0.5544	0.4995	0.5515			
1.7756	1.7601	1.5319	1.3527	0.5376	1.3454	1.3413	0.5320	0.4955	0.5381			
1.8002	1.7798	1.8008	1.4949	0.6040	1.4718	1.4583	0.5513	0.5285	0.5666			
1.9714	1.7408	1.5375	1.5570	0.6749	1.5605	1.5499	0.6134	0.5746	0.6178			
2.1536	1.8930	1.6548	1.6290	0.7205	1.6041	1.5927	0.6484	0.6646	0.6795			
2.7203	1.9065	1.8204	1.7640	0.7855	1.7430	1.7473	0.7078	0.7293	0.7371			
2.6196	1.9379	1.9038	1.8571	0.8218	1.8829	1.8598	0.7872	0.7898	0.7863			
2.7346	2.1699	2.0774	1.8549	0.7420	1.9045	1.8688	0.7944	0.7452	0.7784			
2.7169	2.3399	2.3489	1.7956	0.6174	1.8940	1.8257	0.7257	0.6917	0.7124			
2.7514	2.3293	2.3567	1.7708	0.5373	1.7898	1.7742	0.6637	0.6110	0.6304			
2.9546	2.1902	2.2077	1.8286	0.5138	1.8736	1.8493	0.6086	0.5647	0.5770			
2.9506	2.0143	2.0581	1.6984	0.4694	1.7705	1.7450	0.5545	0.5070	0.5266			
3.0072	1.8104	1.8741	1.5401	0.4504	1.5937	1.5845	0.4998	0.4538	0.4905			
	Butter Grade AA 1.6815 1.7756 1.8002 1.9714 2.1536 2.7203 2.6196 2.7346 2.7169 2.7514 2.9546 2.9506	Butter Cheddat Grade AA Blocks 1.6815 1.7217 1.7756 1.7601 1.8002 1.7798 1.9714 1.7408 2.1536 1.8930 2.7203 1.9065 2.6196 1.9379 2.7346 2.1699 2.7169 2.3399 2.7514 2.3293 2.9546 2.1902 2.9506 2.0143	Butter Cheddar Cheese Grade AA Blocks Barrels 1.6815 1.7217 1.4158 1.7756 1.7601 1.5319 1.8002 1.7798 1.8008 1.9714 1.7408 1.5375 2.1536 1.8930 1.6548 2.7203 1.9065 1.8204 2.6196 1.9379 1.9038 2.7346 2.1699 2.0774 2.7169 2.3399 2.3489 2.7514 2.3293 2.3567 2.9546 2.1902 2.2077 2.9506 2.0143 2.0581	Grade AA Blocks Barrels Grade A 1.6815 1.7217 1.4158 1.2673 1.7756 1.7601 1.5319 1.3527 1.8002 1.7798 1.8008 1.4949 1.9714 1.7408 1.5375 1.5570 2.1536 1.8930 1.6548 1.6290 2.7203 1.9065 1.8204 1.7640 2.6196 1.9379 1.9038 1.8571 2.7346 2.1699 2.0774 1.8549 2.7169 2.3399 2.3489 1.7956 2.7514 2.3293 2.3567 1.7708 2.9546 2.1902 2.2077 1.8286 2.9506 2.0143 2.0581 1.6984	Butter Cheddar Cheese NFDM Whey Grade AA Blocks Barrels Grade A Extra Grade 1.6815 1.7217 1.4158 1.2673 0.5160 1.7756 1.7601 1.5319 1.3527 0.5376 1.8002 1.7798 1.8008 1.4949 0.6040 1.9714 1.7408 1.5375 1.5570 0.6749 2.1536 1.8930 1.6548 1.6290 0.7205 2.7203 1.9065 1.8204 1.7640 0.7855 2.6196 1.9379 1.9038 1.8571 0.8218 2.7346 2.1699 2.0774 1.8549 0.7420 2.7169 2.3399 2.3489 1.7956 0.6174 2.7514 2.3293 2.3567 1.7708 0.5373 2.9546 2.1902 2.2077 1.8286 0.5138 2.9506 2.0143 2.0581 1.6984 0.4694	Butter Cheddar Cheese NFDM Whey NFDM Low/Media Grade AA Blocks Barrels Grade A Extra Grade NFDM Low/Media Dollars per Pound 1.6815 1.7217 1.4158 1.2673 0.5160 1.2514 1.7756 1.7601 1.5319 1.3527 0.5376 1.3454 1.8002 1.7798 1.8008 1.4949 0.6040 1.4718 1.9714 1.7408 1.5375 1.5570 0.6749 1.5605 2.1536 1.8930 1.6548 1.6290 0.7205 1.6041 2.7203 1.9065 1.8204 1.7640 0.7855 1.7430 2.6196 1.9379 1.9038 1.8571 0.8218 1.8829 2.7346 2.1699 2.0774 1.8549 0.7420 1.9045 2.7169 2.3399 2.3489 1.7956 0.6174 1.8940 2.7514 2.3293 2.3567 1.7708 0.5373 1.7898	Butter Grade AA Cheddar Cheese Blocks NFDM Whey Central West NFDM Low/Medium Heat Central & East West Dollars per Pound 1.6815 1.7217 1.4158 1.2673 0.5160 1.2514 1.2599 1.7756 1.7601 1.5319 1.3527 0.5376 1.3454 1.3413 1.8002 1.7798 1.8008 1.4949 0.6040 1.4718 1.4583 1.9714 1.7408 1.5375 1.5570 0.6749 1.5605 1.5499 2.1536 1.8930 1.6548 1.6290 0.7205 1.6041 1.5927 2.7203 1.9065 1.8204 1.7640 0.7855 1.7430 1.7473 2.6196 1.9379 1.9038 1.8571 0.8218 1.8829 1.8598 2.7346 2.1699 2.0774 1.8549 0.7420 1.9045 1.8688 2.7169 2.3399 2.3489 1.7956 0.6174 1.8940 1.8257 2.7514 2.3293 2.3	Butter Cheddar Cheese NFDM Whey NFDM Low/Medium Heat With West Dollars per Pound 1.6815 1.7217 1.4158 1.2673 0.5160 1.2514 1.2599 0.5544 1.7756 1.7601 1.5319 1.3527 0.5376 1.3454 1.3413 0.5320 1.8002 1.7798 1.8008 1.4949 0.6040 1.4718 1.4583 0.5513 1.9714 1.7408 1.5375 1.5570 0.6749 1.5605 1.5499 0.6134 2.1536 1.8930 1.6548 1.6290 0.7205 1.6041 1.5927 0.6484 2.7203 1.9065 1.8204 1.7640 0.7855 1.7430 1.7473 0.7078 2.6196 1.9379 1.9038 1.8571 0.8218 1.8829 1.8598 0.7872 2.7346 2.1699 2.0774 1.8549 0.7420 1.9045 1.8688 0.7944 2.7514 2.3293 2.3567 1.7708	Butter Cheddar Cheese NFDM Whey NFDM Low/Medium Heat Whey Powder Grade AA Blocks Barrels Grade A Extra Grade Central & East West Northeast Central Dollars per Pound 1.6815 1.7217 1.4158 1.2673 0.5160 1.2514 1.2599 0.5544 0.4995 1.7756 1.7601 1.5319 1.3527 0.5376 1.3454 1.3413 0.5320 0.4955 1.8002 1.7798 1.8008 1.4949 0.6040 1.4718 1.4583 0.5513 0.5285 1.9714 1.7408 1.5375 1.5570 0.6749 1.5605 1.5499 0.6134 0.5746 2.1536 1.8930 1.6548 1.6290 0.7205 1.6041 1.5927 0.6484 0.6646 2.7203 1.9065 1.8204 1.7640 0.7855 1.7430 1.7473 0.7078 0.7293 2.6196 1.9379 1.9038 1.8571 0.8218			

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. Ibs.	Pounds	Percent	Percent	Percent	Percent	(000)
Jun 2021	13	41	10	4,595	1,284	9,302	14.6	3.90	3.08	5.79	179
Jul	14	41	10	5,748	1,918	10,765	10.3	3.89	3.08	5.79	193
Aug	12	43	10	6,008	2,077	11,124	9.7	3.89	3.09	5.80	197
Sep	12	43	10	6,418	2,264	11,750	9.2	3.96	3.13	5.80	209
Oct	12	41	10	4,621	1,447	10,091	14.5	4.02	3.16	5.81	178
Nov	12	41	10	5,186	1,923	12,355	11.4	4.21	3.28	5.80	162
Dec	12	41	10	5,424	2,263	13,453	9.8	4.24	3.29	5.79	160
Jan 2022	12	41	11	5,553	2,495	14,489	8.5	4.25	3.30	5.79	165
Feb	13	41	8	5,557	2,390	15,358	8.2	4.23	3.29	5.79	163
Mar	13	41	9	5,797	2,759	15,349	7.7	4.17	3.25	5.79	159
Apr	12	41	9	5,117	2,350	15,306	8.6	4.10	3.21	5.78	154
May	12	41	9	4,490	2,075	14,898	9.5	4.02	3.15	5.80	161
Jun	12	41	9	5,587	2,488	14,811	6.6	3.95	3.12	5.80	177
Jul	11	41	9		2,584		6.0	3.92	3.08	5.78	193
Aug	10	44	9		2,896		5.8	3.96	3.11	5.80	199

Class Prices

	Clas	s I Price M	over	Class I Pri	ce at Cook	County, IL		Class II Price				
Month/Year	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%		
	lb.	cwt.	cwt.	lb.	cwt.	cwt.	lb.	lb.	cwt.	cwt.		
Aug 2021	1.9050	10.60	16.90	1.9230	12.40	18.70	1.8578	1.1522	10.37	16.51		
Sep	1.8553	10.46	16.59	1.8733	12.26	18.39	1.9458	1.1611	10.45	16.89		
Oct	1.9421	10.66	17.08	1.9601	12.46	18.88	1.9484	1.1811	10.63	17.08		
Nov	1.9038	11.73	17.98	1.9218	13.53	19.78	2.1611	1.2478	11.23	18.40		
Dec	2.1139	12.20	19.17	2.1319	14.00	20.97	2.2989	1.3578	12.22	19.84		
Jan 2022	2.2660	12.21	19.71	2.2840	14.01	21.51	2.9637	1.4344	12.91	22.83		
Feb	2.7537	12.44	21.64	2.7717	14.24	23.44	3.0288	1.5189	13.67	23.79		
Mar	2.9838	12.89	22.88	3.0018	14.69	24.68	3.1005	1.6011	14.41	24.76		
Apr	3.1098	13.98	24.38	3.1278	15.78	26.18	3.1531	1.6900	15.21	25.71		
May	3.1373	14.99	25.45	3.1553	16.79	27.25	3.1126	1.7244	15.52	25.87		
Jun	3.0728	15.66	25.87	3.0908	17.46	27.67	3.3393	1.7222	15.50	26.65		
Jul	3.3543	14.64	25.87	3.3723	16.44	27.67	3.3670	1.7133	15.42	26.66		
Aug	3.3886	13.75	25.13	3.4066	15.55	26.93	3.4071	1.7256	15.53	26.91		
Sep	3.4201	12.07	23.62	3.4381	13.87	25.42		1.6133	14.52			
Oct	3.5671	10.60	22.71	3.5851	12.40	24.51		1.4856	13.37			

		Cla	ass III Price			Class I	/ Price		
Month/Year	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	lb.	lb.	lb.	cwt.	cwt.	lb.	lb.	cwt.	cwt.
Aug 2021	1.8508	2.4582	0.3735	9.82	15.95	1.8508	1.0872	9.78	15.92
Sep	1.9388	2.6010	0.3445	10.10	16.53	1.9388	1.1027	9.92	16.36
Oct	1.9414	3.0130	0.3560	11.44	17.83	1.9414	1.1801	10.62	17.04
Nov	2.1541	2.7536	0.3949	10.87	18.03	2.1541	1.2960	11.66	18.79
Dec	2.2919	2.5937	0.4532	10.71	18.36	2.2919	1.3655	12.29	19.88
Jan 2022	2.9567	2.3563	0.5249	10.40	20.38	2.9567	1.4662	13.20	23.09
Feb	3.0218	2.3168	0.5983	10.71	20.91	3.0218	1.5450	13.91	24.00
Mar	3.0935	2.7182	0.6131	12.04	22.45	3.0935	1.6113	14.50	24.82
Apr	3.1461	3.4239	0.5565	13.90	24.42	3.1461	1.6470	14.82	25.31
May	3.1056	3.8696	0.4857	14.86	25.21	3.1056	1.6253	14.63	24.99
Jun	3.3323	3.4173	0.4295	13.13	24.33	3.3323	1.6313	14.68	25.83
Jul	3.3600	2.9116	0.3596	11.15	22.52	3.3600	1.6160	14.54	25.79
Aug	3.4001	2.1417	0.3146	8.50	20.10	3.4001	1.4862	13.38	24.81

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	\$ per cwt.	\$ per cwt.	\$ per lb.	\$ per lb.	\$ per lb.	\$ per cwt.	\$ per cwt.
Jun 2021	0.17	17.38	1.9641	2.5834	0.4579	0.00082	18.20
Jul	0.25	16.74	1.8996	2.4957	0.4181	0.00080	17.50
Aug	0.27	16.22	1.8508	2.4582	0.3735	0.00078	17.20
Sep	0.18	16.71	1.9388	2.6010	0.3445	0.00082	18.07
Oct	(0.16)	17.67	1.9414	3.0130	0.3560	0.00088	19.43
Nov	0.18	18.21	2.1541	2.7536	0.3949	0.00088	20.57
Dec	0.25	18.61	2.2919	2.5937	0.4532	0.00088	21.28
Jan 2022	0.21	20.59	2.9567	2.3563	0.5249	0.00095	23.36
Feb	0.28	21.19	3.0218	2.3168	0.5983	0.00095	23.85
Mar	0.21	22.66	3.0935	2.7182	0.6131	0.00103	25.10
Apr	0.13	24.55	3.1461	3.4239	0.5565	0.00115	26.48
May	0.13	25.34	3.1056	3.8696	0.4857	0.00121	26.74
Jun	0.30	24.63	3.3323	3.4173	0.4295	0.00117	25.59
Jul	0.41	22.93	3.3600	2.9116	0.3596	0.00110	
Aug	0.50	20.60	3.4001	2.1417	0.3146	0.00099	

Summary of Federal Order Data - August 2022

Uniform or Statistical Uniform Price at 3.5% Butterfat

	Federal Order Number / Name	Producer Deliveries Thousand	Class I Producer Receipts d Pounds	Class I Utilization Percent	Class I Price Dollar	Producer Price Differential rs per Cwt.—	FOB Market	FOB Cook Cty. Illinois Dollars per C	Change From Previous Year
1	Northeast	2,264,033	650,240	28.7	28.38	\$5.32	\$25.42	\$23.97	\$7.73
5	Appalachian	446,745	326,013	73.0	28.53	n/a	27.49	25.89	8.25
6	Florida	205,190	171,470	83.6	30.53	n/a	29.74	26.14	8.63
7	Southeast	320,109	248,368	77.6	28.93	n/a	28.17	26.17	8.57
30	Upper Midwest	2,896,315	167,168	5.8	26.93	0.50	20.60	20.60	4.38
32	Central	1,312,144	368,062	28.1	27.13	2.72	22.82	22.62	6.32
33	Mideast	1,301,135	505,582	38.9	27.13	3.23	23.33	23.13	6.48
51	California	1,843,284	402,438	21.8	27.23	2.28	22.38	22.08	5.79
124	Pacific Northwest	618,904	134,348	21.7	27.03	2.98	23.08	22.98	6.61
126	Southwest	1,184,620	338,909	28.6	28.13	3.06	23.16	21.96	5.83
131	Arizona	324,545	101,272	31.2	27.48	n/a	23.86	23.31	6.78
All Ma	rket Average or Total *	12,717,025	3,413,872	26.8					

n/a = Not applicable.

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^{*} May not add due to rounding.