



# UPPER MIDWEST DAIRY NEWS

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Volume 24, Issue 1

Upper Midwest Marketing Area, Federal Order No. 30

January 2023

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## CME Dairy Prices Down in January

**D**airy commodity prices on the Chicago Mercantile Exchange (CME) in January were down from December, as shown in *Figure 1* on Page 2 and discussed here, and most of the prices were also below last year.

The CME 40-pound block cheddar cheese price on January 25 was \$1.91¼ per pound, down 20½¢ from last month, but 15¼¢ above a year earlier. Meanwhile, the price of barrel cheddar cheese on January 25 was \$1.57¼ per pound, down 22¼¢ from December and 13¼¢ below last year.

The January 25 butter price on the CME was \$2.26¾ per pound, down 12¾¢ from last month and 43¼¢ below last year. The butter price peaked at \$3.26¾ in early October, setting a record high, so it has fallen \$1.00 from the peak.

The butter price had a run of nearly three months above \$3.00 per pound for the first time ever. The only other time the price had been above \$3.00 was a few days in 2014 and 2015.

The record setting prices for butter in 2022 are likely, at least in part, the result of strong exports early in the year that contributed to lower inventories, and have helped sustain the high price levels. The recent sharp declines are an expected return to more typical levels.

The January 25 price for nonfat dry milk (NFD) on the CME was \$1.16½ per pound, down 16½¢ from December and 63¼¢ below a year earlier.

The CME whey price on January 25 was \$0.33 per pound, down 5½¢ from December and 49¢ below last January. The whey price has been on a downward trend since February last year, reversing direction from its upward trend in 2020 and 2021.

The Federal order Class III price for December of \$20.50 per cwt. fell \$0.51 from November, but was \$2.14 above a year ago. The January 25 CME Class III futures market settled at \$19.43 for January and \$18.21 per cwt. for February, before falling below \$18 for March.

*See Figure 1 on Page 2*

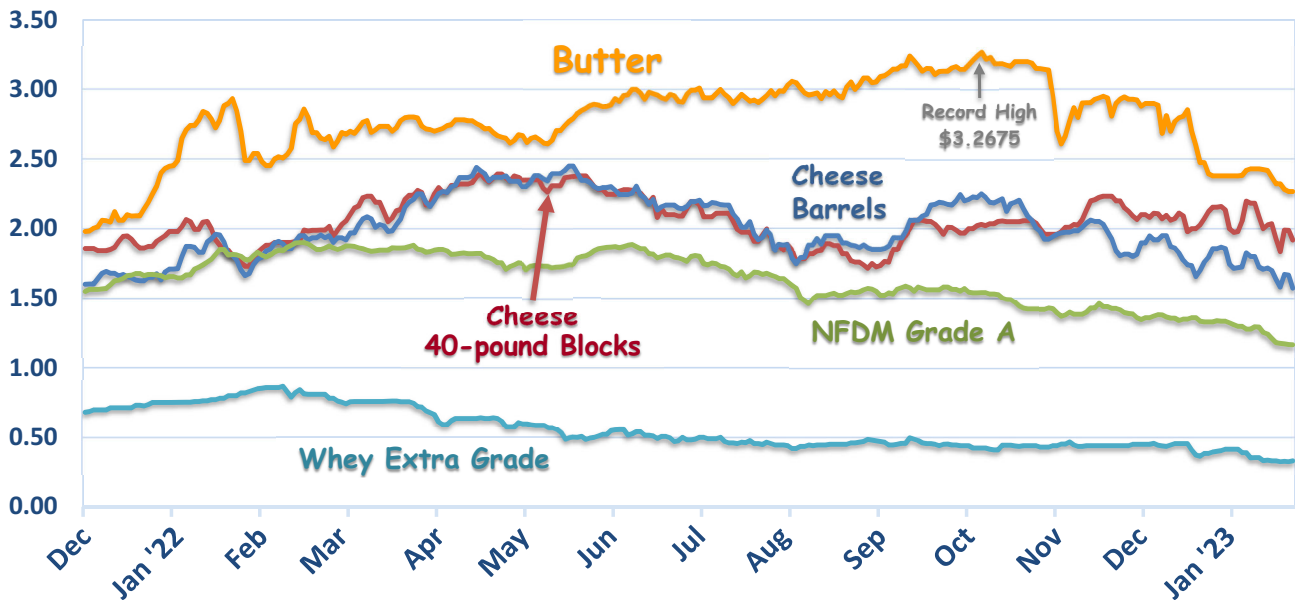
## Pool Summary

- In December, producer milk was 3.2 billion pounds, up 3.2% daily from November, and its highest level since April 2016.
- Class I use was 179 million pounds, up 1.8% daily from November, but 20% below last year. In December, Class I use was 5.6% of total producer milk, a record low for the order.
- The December 2022 Producer Price Differential (PPD) was \$0.23 per cwt.
- The F.O. 30 Statistical Uniform Price in December was \$20.73 per cwt., down \$0.57 from November, but \$2.12 above last year.
- Market statistics for December are shown on Pages 4 and 5.

## December 2022 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	5.6	178,738,929	24.38
Class II	0.9	26,907,400	23.11
Class III	93.0	2,953,808,944	20.50
Class IV	0.5	15,169,726	22.12
<b>Total</b>		<b>3,174,624,999</b>	

**Figure 1**  
**Chicago Mercantile Exchange - Selected Dairy Commodity Prices \***



\* Prices depicted are dollars per pound for each day that trading occurred from December 1, 2021 through January 25, 2023.

## USDA to Provide Additional Assistance to Dairy Farmers

The U.S. Department of Agriculture (USDA) recently announced the details of additional assistance for dairy producers, including a second round of payments through the Pandemic Market Volatility Assistance Program (PMVAP) and a new Organic Dairy Marketing Assistance Program (ODMAP).

“The Biden-Harris administration continues to fulfill its commitments to fill gaps in pandemic assistance for producers. USDA is announcing a second set of payments of nearly \$100 million to close-out the \$350 million commitment under PMVAP through partnerships with dairy handlers and cooperatives to deliver the payments,” said USDA Under Secretary for Marketing and Regulatory Programs Jenny Lester Moffitt. “USDA is also announcing new assistance targeted to small to medium size organic dairy farmers to help with anticipated marketing costs as they face a variety of challenges from weather to supply-chain challenges.”

### *Pandemic Market Volatility Assistance Program*

PMVAP assists producers who received a lower value due to market abnormalities caused by the pandemic and ensuing Federal policies. As a result of the production cap increase, USDA’s Agricultural Marketing Service (AMS) will make PMVAP payments to eligible dairy farmers for fluid milk sales between 5 million and 9 million pounds from July through December 2020. This level of production was not eligible for payment under the first round of the PMVAP.

Payment rates will be identical to the first round of payments, 80 percent of the revenue difference per month, on fluid milk sales from 5 million to 9 million pounds from July through December 2020.

USDA will again distribute monies through agreements with independent handlers and cooperatives, with reimbursement to handlers for allowed administrative costs.

USDA will contact handlers with eligible producers to notify them of the opportunity to participate.

As part of the first round, PMVAP paid eligible dairy farmers on up to 5 million pounds of fluid milk sales from July through December 2020. The first round of payments distributed over \$250 million in payments to over 25,000 eligible dairy farmers. These dairy farmers received the full allowable reimbursement on fluid milk sales up to 5 million pounds.

More information about the PMVAP production cap increase is available at [www.ams.usda.gov/pmvap](http://www.ams.usda.gov/pmvap).

### ***Organic Dairy Marketing Assistance Program***

The new ODMAP, to be administered by USDA's Farm Service Agency (FSA), is intended to help smaller organic dairy farms that have faced a unique set of challenges and higher costs over the past several years that have been compounded by the ongoing pandemic and drought conditions across the country.

Many small organic dairy operations are now struggling to stay in business and FSA plans to provide payments to cover a portion of their estimated marketing costs for 2023. Final spending will depend on enroll-

ment and each producers projected production, but ODMAP has been allocated up to \$100 million.

The assistance provided by ODMAP will be provided through unused Commodity Credit Corporation funds remaining from earlier pandemic assistance programs. The assistance will help eligible organic dairy producers with up to 75 percent of their future projected marketing costs in 2023, based on national estimates of marketing costs. This assistance will be provided through a streamlined application process based on a national per hundredweight payment.

The payments will be capped at the first five million pounds of anticipated production, in alignment with preexisting dairy programs that target assistance to those smaller dairies that are most vulnerable to marketing challenges. This program is still in development.

Details about the ODMAP will be available and updated at [www.farmers.gov](http://www.farmers.gov) as more details are released in a Notice of Funds Availability later this year.

*Source: [www.usda.gov/media/press-releases/2023/01/23/usda-announces-additional-assistance-dairy-farmers](http://www.usda.gov/media/press-releases/2023/01/23/usda-announces-additional-assistance-dairy-farmers)*

## **USDA Appoints Members to National Dairy Board**

The U.S. Department of Agriculture recently announced the appointment of 13 members to serve on the National Dairy Promotion and Research Board. All but one of the appointees will serve three-year terms through Oct. 31, 2025. The remaining appointee will serve the remaining two years of a vacant position expiring October 31, 2024.

### ***Newly appointed members are:***

- Jennifer Julie De Boer, California (Region 2)
- Roger Fluegel, California (Region 2)
- Rebecca (Becky) Andrus Nyman, California (Region 2)
- Ted Anthony Joseph Pedrozo, California (Region 2)
- Janna Irene Scott, California (Region 2) (2-year term)
- David C. Roberts, Utah (Region 3)
- Tara McCrory Vander Dussen, New Mexico (Region 4)
- Gail Gena Klinkner, Wisconsin (Region 6)
- Laura (Lolly) Leshner, Pennsylvania (Region 11)
- Valerie A. Lavigne, New York (Region 12)

### ***Reappointed members are:***

- Justin Frank Leyendekker, California (Region 2)
- James (Jim) William Reid, Michigan (Region 9)
- Joanna Bowman Shipp, Virginia (Region 10)

The board is composed of 36 dairy farmer members who represent 12 geographic regions within the U.S. and one who represents dairy importers. The board was established by the Dairy Production Stabilization Act of 1983 to develop and administer a coordinated program of advertising and promotion to increase the demand for dairy products and ingredients.

More information on the board is available here:

***[www.ams.usda.gov/rules-regulations/research-promotion/dairy](http://www.ams.usda.gov/rules-regulations/research-promotion/dairy)***

***Source: [www.ams.usda.gov/content/usda-appoints-members-national-dairy-promotion-and-research-board-2](http://www.ams.usda.gov/content/usda-appoints-members-national-dairy-promotion-and-research-board-2)***

## Computation of Producer Price Differential - December 2022

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 3,062,822.98
Product	5.6%	178,738,929			
Skim Milk			175,076,505	\$11.45	20,046,259.83
Butterfat			3,662,424	3.2946	12,066,222.13
<b>Class II</b>					
Product	0.9%	26,907,400			
Nonfat Solids			2,051,616	1.3867	2,844,975.93
Butterfat			5,194,815	3.1609	16,420,290.73
<b>Class III</b>					
Product	93.0%	2,953,808,944			
Protein			98,727,388	2.6568	262,298,924.45
Other Solids			170,878,812	0.2652	45,317,060.94
Butterfat			121,737,116	3.1539	383,946,690.15
<b>Class IV</b>					
Product	0.5%	15,169,726			
Nonfat Solids			804,123	1.2752	1,025,417.67
Butterfat			6,681,882	3.1539	21,073,987.65
SCC Adjustment (Class II, III, and IV)					5,764,838.92
<b>Total Producer Milk *</b>		<b>3,174,624,999</b>			<b>\$ 773,867,491.38</b>
Add:					
Overage					28,712.03
Inventory Reclassified					(127,011.93)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					11,486.17
Assembly Credit					141,553.11
Credit for Reconstituted FMP					0.00
Producer Milk Protein					281,114,342.19
Producer Milk Other Solids					48,594,483.42
Producer Milk Butterfat					432,955,523.88
Producer Milk SCC Adjustment					6,118,137.03
Total Milk and Value		3,174,624,999			\$ 4,833,665.68
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,504,008.80
One-Half Unobligated Balance Producer Settlement Fund					1,378,534.99
Total Value				0.274559	\$ 8,716,209.47
Subtract: Producer Settlement Fund Reserve				0.044559	1,414,571.97
<b>Producer Price Differential **</b>				<b>\$ 0.23</b>	<b>\$ 7,301,637.50</b>

\* An estimated 0.8 billion pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

## Upper Midwest Pool Statistics - December 2022

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>
\$1.80 ***	4	17,687,947	140,260,661	157,948,608	\$ 218,108	13,149,696
\$1.75	26	92,073,012	1,369,477,633	1,461,550,645	730,775	55,050,032
\$1.70	24	119,967,196	1,435,158,550	1,555,125,746	1,555,126	110,539,201
<b>Total</b>	<b>54</b>	<b>229,728,155</b>	<b>2,944,896,844</b>	<b>3,174,624,999</b>	<b>\$2,504,009</b>	<b>178,738,929</b>
						<b>\$ 3,062,823</b>

\*\*\* Includes restricted data from the \$1.65 zone.

# Utilization and Classification of Milk

	December 2022		November 2022	December 2021
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	40,201,426	1,330,076	37,564,845	48,971,466
Flavored Milk	3,179,473	114,781	3,056,908	3,390,406
Reduced Fat Milk	64,268,335	1,257,054	59,584,385	83,749,664
Lowfat Milk	33,025,287	318,582	32,071,956	39,204,247
Fat Free Milk	19,059,740	19,548	17,495,557	23,409,507
Flavored Reduced and Fat Free Milk	20,738,254	374,547	22,829,081	25,752,539
Buttermilk	1,721,711	17,244	1,728,368	1,768,607
Total Packaged Disposition	182,194,226	3,431,832	174,331,100	226,246,436
Total Ending Inventory	18,738,808	328,944	17,513,968	17,513,744
Bulk to Nonpool Plants	1,568,806	140,853	1,713,878	1,604,452
Shrinkage	2,375,457	250,186	1,718,479	2,545,360
Total Class I Utilization	204,877,297	4,151,815	195,277,425	247,909,992
Other Order Plants	(8,633,987)	(171,385)	(6,340,500)	(3,968,316)
Beginning Inventory	(17,513,968)	(315,820)	(19,020,233)	(20,692,716)
Reused Products	0	0	0	0
Other Source Milk	(194,773)	(2,708)	(174,481)	(131,389)
Overage	0	0	0	0
Interhandler Adjustment	204,360	522	248,198	100,651
<b>Class I Producer Milk</b>	<b>178,738,929</b>	<b>3,662,424</b>	<b>169,990,409</b>	<b>223,218,222</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	30,288,124	5,345,608	30,245,042	38,854,218
Other Order Plants	--	--	0	--
Beginning Inventory	(1,274,371)	(98,956)	(771,138)	(2,300,975)
Reused Products	(2,075,165)	(20,649)	(2,221,249)	(2,576,127)
Other Source Milk	(31,188)	(31,188)	(116,784)	(213,730)
Overage	0	0	0	0
<b>Class II Producer Milk</b>	<b>26,907,400</b>	<b>5,194,815</b>	<b>27,135,871</b>	<b>33,763,386</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	2,961,833,316	121,845,598	2,780,383,744	1,993,645,093
Other Order Plants	--	--	(3,212,480)	--
Beginning Inventory	(4,697,763)	(69,540)	(5,198,923)	(6,319,294)
Reused Products	0	0	--	--
Other Source Milk	(3,294,987)	(33,269)	(4,058,275)	(1,005,733)
Overage	(31,622)	(5,673)	(525,687)	(36,437)
<b>Class III Producer Milk</b>	<b>2,953,808,944</b>	<b>121,737,116</b>	<b>2,767,388,379</b>	<b>1,986,283,629</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	158,514,407	14,992,149	149,035,998	148,923,179
Other Order Plants	(4,857,392)	(238,007)	(2,105,063)	(5,280,862)
Beginning Inventory	(8,201,609)	(1,005,277)	(8,331,691)	(7,885,488)
Reused Products	0	0	0	0
Other Source Milk	(130,251,517)	(7,065,550)	(125,754,102)	(115,778,011)
Overage	(34,163)	(1,433)	(65,930)	(280,241)
<b>Class IV Producer Milk</b>	<b>15,169,726</b>	<b>6,681,882</b>	<b>12,779,212</b>	<b>19,698,577</b>
<b>Total Producer Milk -- All Classes</b>	<b>3,174,624,999</b>	<b>137,276,237</b>	<b>2,977,293,871</b>	<b>2,262,963,814</b>

-- Restricted Information



# Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Dec 2021	1.8633	1.6263	1.7542	2.0641	1.5471	0.6391	1.8637	1.6104	1.7516	2.0427	1.5385	0.6316
Jan 2022	1.9787	1.7951	1.8978	2.6130	1.6488	0.7087	1.9512	1.7270	1.8482	2.4454	1.6240	0.6863
Feb	1.9091	1.8746	1.9068	2.6668	1.7284	0.7800	1.9051	1.8478	1.8906	2.6354	1.7062	0.7660
Mar	2.0748	2.0066	2.0548	2.7260	1.7954	0.7943	2.0740	2.0064	2.0537	2.7395	1.7963	0.7922
Apr	2.2759	2.2759	2.2910	2.7694	1.8314	0.7394	2.2512	2.2372	2.2594	2.7622	1.8306	0.7508
May	2.3798	2.4187	2.4161	2.7360	1.8095	0.6707	2.3886	2.4086	2.4153	2.7089	1.8292	0.6844
Jun	2.3214	2.3472	2.3498	2.9232	1.8156	0.6161	2.3254	2.3485	2.3502	2.9414	1.8202	0.6182
Jul	2.1622	2.2054	2.2019	2.9461	1.8001	0.5482	2.1822	2.2270	2.2234	2.9697	1.8324	0.5348
Aug	1.9484	1.9698	1.9761	2.9792	1.6690	0.5045	1.9999	1.9994	2.0161	2.9957	1.7190	0.5069
Sep	1.8835	1.9830	1.9503	3.1156	1.5803	0.4902	1.8308	1.9241	1.8940	3.1171	1.5895	0.4892
Oct	2.0453	2.2210	2.1560	3.1911	1.5819	0.4857	2.0303	2.2170	2.1451	3.2082	1.5829	0.4869
Nov	2.0748	2.0744	2.0897	2.9560	1.5045	0.4745	2.0561	2.0613	2.0735	2.8921	1.4902	0.4749
Dec	2.1594	1.9293	2.0555	2.7759	1.4559	0.4566	2.1755	1.9429	2.0660	2.8822	1.4722	0.4648
Jan							2.1208	1.8494	1.9953	2.4828	1.4025	0.4444

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Dec 2021	2.1536	1.8930	1.6548	1.6290	0.7205	1.6041	1.5927	0.6484	0.6646	0.6795
Jan 2022	2.7203	1.9065	1.8204	1.7640	0.7855	1.7430	1.7473	0.7078	0.7293	0.7371
Feb	2.6196	1.9379	1.9038	1.8571	0.8218	1.8829	1.8598	0.7872	0.7898	0.7863
Mar	2.7346	2.1699	2.0774	1.8549	0.7420	1.9045	1.8688	0.7944	0.7452	0.7784
Apr	2.7169	2.3399	2.3489	1.7956	0.6174	1.8940	1.8257	0.7257	0.6917	0.7124
May	2.7514	2.3293	2.3567	1.7708	0.5373	1.7898	1.7742	0.6637	0.6110	0.6304
Jun	2.9546	2.1902	2.2077	1.8286	0.5138	1.8736	1.8493	0.6086	0.5647	0.5770
Jul	2.9506	2.0143	2.0581	1.6984	0.4694	1.7705	1.7450	0.5545	0.5070	0.5266
Aug	3.0072	1.8104	1.8741	1.5401	0.4504	1.5937	1.5845	0.4998	0.4538	0.4905
Sep	3.1483	1.9548	2.0690	1.5598	0.4564	1.5650	1.5798	0.5018	0.4419	0.4904
Oct	3.1792	2.0260	2.1285	1.4785	0.4312	1.5345	1.5396	0.4717	0.4339	0.4671
Nov	2.8634	2.1186	1.9454	1.4056	0.4434	1.4378	1.4754	0.4635	0.4418	0.4658
Dec	2.6695	2.0860	1.8395	1.3512	0.4248	1.3922	1.4272	0.4474	0.4032	0.4529

# Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Oct 2021	12	41	10	4,621	1,447	10,091	14.5	4.02	3.16	5.81	178
Nov	12	41	10	5,186	1,923	12,355	11.4	4.21	3.28	5.80	162
Dec	12	41	10	5,424	2,263	13,453	9.8	4.24	3.29	5.79	160
Jan 2022	12	41	11	5,553	2,495	14,489	8.5	4.25	3.30	5.79	165
Feb	13	41	8	5,557	2,390	15,358	8.2	4.23	3.29	5.79	163
Mar	13	41	9	5,797	2,759	15,349	7.7	4.17	3.25	5.79	159
Apr	12	41	9	5,117	2,350	15,306	8.6	4.10	3.21	5.78	154
May	12	41	9	4,490	2,075	14,898	9.5	4.02	3.15	5.80	161
Jun	12	41	9	5,587	2,488	14,811	6.6	3.95	3.12	5.80	177
Jul	11	41	9	5,841	2,584	14,241	6.0	3.92	3.08	5.78	193
Aug	10	44	9	5,997	2,896	15,299	5.8	3.96	3.11	5.80	199
Sep	10	44	9	6,014	2,774	15,358	6.1	4.05	3.18	5.79	190
Oct	10	44	10	5,964	2,875	15,530	5.9	4.19	3.27	5.77	171
Nov	10	44	9	6,543	2,977	15,153	5.7	4.25	3.31	5.78	166
Dec	10	44	10		3,175		5.6	4.32	3.33	5.77	163

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Dec 2021	2.1139	12.20	19.17	2.1319	14.00	20.97	2.2989	1.3578	12.22	19.84
Jan 2022	2.2660	12.21	19.71	2.2840	14.01	21.51	2.9637	1.4344	12.91	22.83
Feb	2.7537	12.44	21.64	2.7717	14.24	23.44	3.0288	1.5189	13.67	23.79
Mar	2.9838	12.89	22.88	3.0018	14.69	24.68	3.1005	1.6011	14.41	24.76
Apr	3.1098	13.98	24.38	3.1278	15.78	26.18	3.1531	1.6900	15.21	25.71
May	3.1373	14.99	25.45	3.1553	16.79	27.25	3.1126	1.7244	15.52	25.87
Jun	3.0728	15.66	25.87	3.0908	17.46	27.67	3.3393	1.7222	15.50	26.65
Jul	3.3543	14.64	25.87	3.3723	16.44	27.67	3.3670	1.7133	15.42	26.66
Aug	3.3886	13.75	25.13	3.4066	15.55	26.93	3.4071	1.7256	15.53	26.91
Sep	3.4201	12.07	23.62	3.4381	13.87	25.42	3.5723	1.6133	14.52	26.51
Oct	3.5671	10.60	22.71	3.5851	12.40	24.51	3.6637	1.4856	13.37	25.73
Nov	3.6774	11.63	24.09	3.6954	13.43	25.89	3.3790	1.4789	13.31	24.67
Dec	3.2946	11.45	22.58	3.3126	13.25	24.38	3.1609	1.3867	12.48	23.11
Jan 2023	3.2827	11.32	22.41	3.3007	13.12	24.21		1.3689	12.32	
Feb	2.7990	11.38	20.78	2.8170	13.18	22.58		1.3000	11.70	

Month/Year	Class III Price					Class IV Price				
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%	
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	
Dec 2021	2.2919	2.5937	0.4532	10.71	18.36	2.2919	1.3655	12.29	19.88	
Jan 2022	2.9567	2.3563	0.5249	10.40	20.38	2.9567	1.4662	13.20	23.09	
Feb	3.0218	2.3168	0.5983	10.71	20.91	3.0218	1.5450	13.91	24.00	
Mar	3.0935	2.7182	0.6131	12.04	22.45	3.0935	1.6113	14.50	24.82	
Apr	3.1461	3.4239	0.5565	13.90	24.42	3.1461	1.6470	14.82	25.31	
May	3.1056	3.8696	0.4857	14.86	25.21	3.1056	1.6253	14.63	24.99	
Jun	3.3323	3.4173	0.4295	13.13	24.33	3.3323	1.6313	14.68	25.83	
Jul	3.3600	2.9116	0.3596	11.15	22.52	3.3600	1.6160	14.54	25.79	
Aug	3.4001	2.1417	0.3146	8.50	20.10	3.4001	1.4862	13.38	24.81	
Sep	3.5653	1.8847	0.2998	7.61	19.82	3.5653	1.3984	12.59	24.63	
Oct	3.6567	2.4512	0.2952	9.34	21.81	3.6567	1.4000	12.60	24.96	
Nov	3.3720	2.5374	0.2837	9.54	21.01	3.3720	1.3233	11.91	23.30	
Dec	3.1539	2.6568	0.2652	9.80	20.50	3.1539	1.2752	11.48	22.12	

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
	Oct 2021	(0.16)	17.67	1.9414	3.0130	0.3560	0.00088
Nov	0.18	18.21	2.1541	2.7536	0.3949	0.00088	20.57
Dec	0.25	18.61	2.2919	2.5937	0.4532	0.00088	21.28
Jan 2022	0.21	20.59	2.9567	2.3563	0.5249	0.00095	23.36
Feb	0.28	21.19	3.0218	2.3168	0.5983	0.00095	23.85
Mar	0.21	22.66	3.0935	2.7182	0.6131	0.00103	25.10
Apr	0.13	24.55	3.1461	3.4239	0.5565	0.00115	26.48
May	0.13	25.34	3.1056	3.8696	0.4857	0.00121	26.74
Jun	0.30	24.63	3.3323	3.4173	0.4295	0.00117	25.59
Jul	0.41	22.93	3.3600	2.9116	0.3596	0.00110	23.80
Aug	0.50	20.60	3.4001	2.1417	0.3146	0.00099	21.93
Sep	0.46	20.28	3.5653	1.8847	0.2998	0.00098	22.13
Oct	0.22	22.03	3.6567	2.4512	0.2952	0.00108	24.53
Nov	0.29	21.30	3.3720	2.5374	0.2837	0.00104	
Dec	0.23	20.73	3.1539	2.6568	0.2652	0.00103	

# Summary of Federal Order Data - December 2022

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,254,707	693,552	30.8	25.83	\$2.56	\$23.06	\$21.61	\$2.57
5 Appalachian	469,252	337,440	71.9	25.98	n/a	24.86	23.26	2.78
6 Florida	217,061	185,668	85.5	27.98	n/a	27.05	23.45	3.08
7 Southeast	319,239	230,353	72.2	26.38	n/a	25.29	23.29	3.01
<b>30 Upper Midwest</b>	<b>3,174,625</b>	<b>178,739</b>	<b>5.6</b>	<b>24.38</b>	<b>0.23</b>	<b>20.73</b>	<b>20.73</b>	<b>2.12</b>
32 Central	1,319,322	386,126	29.3	24.58	0.90	21.40	21.20	2.37
33 Mideast	1,384,835	545,908	39.4	24.58	1.31	21.81	21.61	2.46
51 California	2,020,635	409,208	20.3	24.68	1.08	21.58	21.28	2.25
124 Pacific Northwest	599,791	141,020	23.5	24.48	0.92	21.42	21.32	2.30
126 Southwest	1,157,974	328,347	28.4	25.58	1.65	22.15	20.95	2.38
131 Arizona	443,533	120,889	27.3	24.93	n/a	22.47	21.92	2.40
<b>All Market Average or Total *</b>	<b>13,360,974</b>	<b>3,557,250</b>	<b>26.6</b>					

n/a = Not applicable.

\* May not add due to rounding.

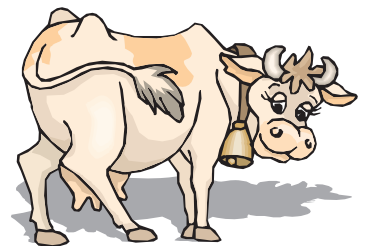
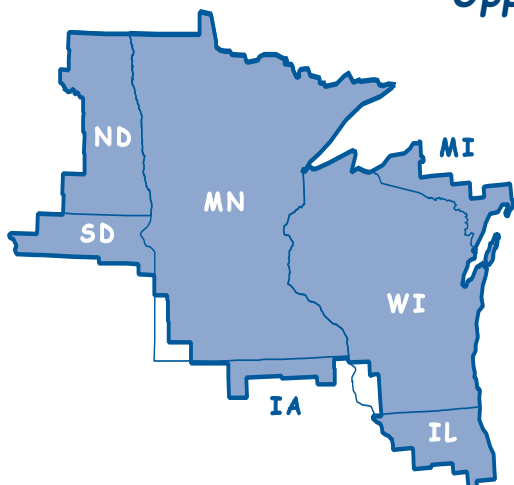
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