



UPPER MIDWEST DAIRY NEWS

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Volume 24, Issue 2

Upper Midwest Marketing Area, Federal Order No. 30

February 2023

Inside This Issue:

Recap of Federal Order Data for 2022	2
2022 Milk Production	3
Computation of Producer Price Differential	4
Utilization and Classification	5
Commodity Prices and Market Statistics	6
Class Prices and Producer Prices	7



CME Dairy Prices Up in February

Dairy commodity prices on the Chicago Mercantile Exchange (CME) in February were mostly up from January, but down from last year.

The CME 40-pound block cheddar cheese price on February 27 was \$1.91 per pound, down 5¢ from last month and 8¢ below a year earlier. Meanwhile, the price of barrel cheddar cheese on February 27 was \$1.59 per pound, up 3¾¢ from January, but 34½¢ below last year.

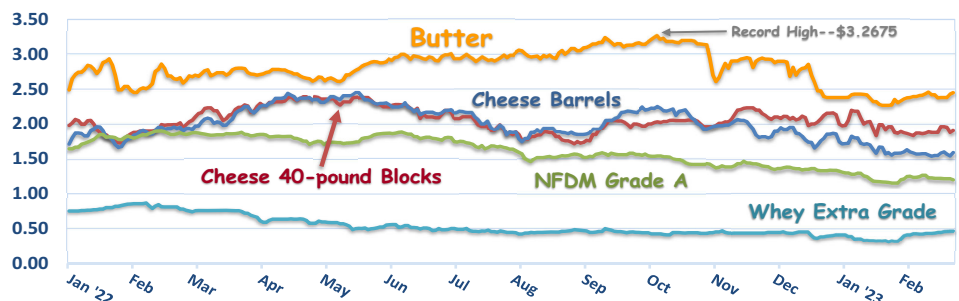
The February 27 butter price on the CME was \$2.45 per pound, up 17¾¢ from last month, but 18¢ below last year. The butter price peaked at \$3.26¼ in early October, setting a record high. The record setting prices for butter in 2022 are likely, at least in part, the result of strong exports early in the year that contributed to lower inventories.

The February 27 price for nonfat dry milk (NFD) on the CME was \$1.20 per pound, up 4¾¢ from January, but 65¢ below a year earlier.

The CME whey price on February 27 was \$0.46½ per pound, up 13¾¢ from January, but 29½¢ below last February. Until the recent jump, the whey price has been on a downward trend since February last year, reversing direction from its upward trend in 2020 and 2021.

The Federal order Class III price for January of \$19.43 per cwt. fell \$1.07 from December and was \$0.95 below last year. The February 27 CME Class III futures market settled at \$17.85 for February, then drops slightly, but goes back above \$19 in July.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices *



* Prices depicted are dollars per pound for each day that trading occurred from January 1, 2022 through February 27, 2023.

Pool Summary

- In January, producer milk was 3.1 billion pounds, down 3.0% from December, but 23.4% above last year.
- Class I use was 172 million pounds, down 3.9% from December and 19% below last year. In January, Class I use was 5.6% of total producer milk, a record low for the order for the second consecutive month.
- The January 2023 Producer Price Differential (PPD) was \$0.25 per cwt.
- The F.O. 30 Statistical Uniform Price in January was \$19.68 per cwt., down \$1.05 from December and \$0.91 below last year.
- Market statistics for January are shown on Pages 4 and 5.

January 2023 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	5.6	171,826,726	24.21
Class II	0.9	27,092,582	21.61
Class III	93.0	2,863,573,277	19.43
Class IV	0.5	15,761,829	20.01
Total		3,078,254,414	

Recap of Federal Order Data for 2022

The table to the right and the map below summarize data for all Federal milk orders for 2022. Some comparisons are also made to data for 2021.

Producer milk in 2022, for all 11 Federal orders combined, totaled 151.6 billion pounds, up from 136.8 billion in 2021.

Class I producer milk for all 11 Federal orders in 2022 totaled 41.0 billion pounds, or 27.0% of producer milk. Total Class I pounds for all Federal orders in 2022 decreased by 2.7% from 2021. Class I use for 2022 ranged from 6.9% in the Upper Midwest Order to 83.0% in the Florida Order.

The weighted average uniform price for all Federal orders combined for 2022 was \$23.68 per cwt., up from \$17.33 in 2021.

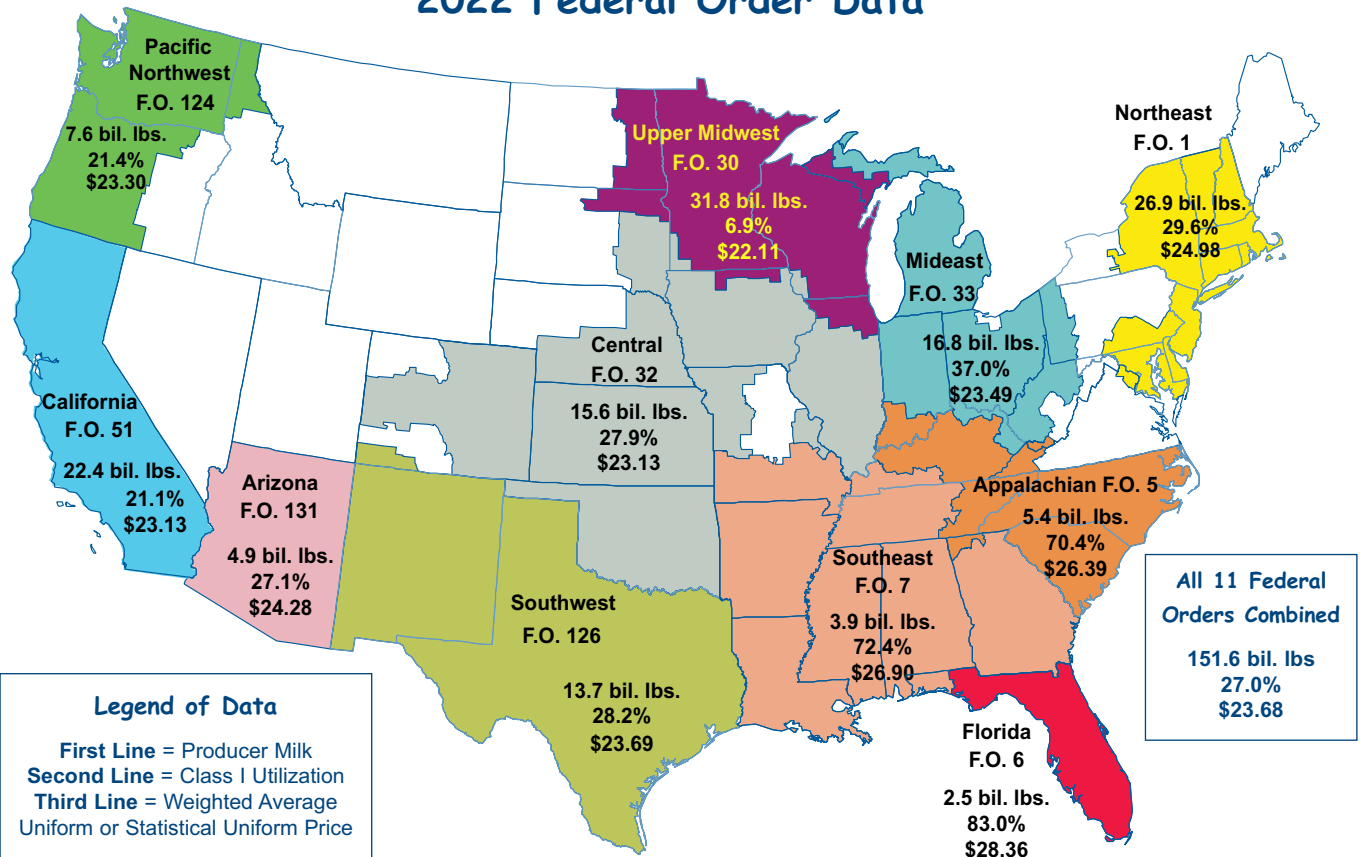
It should be noted that Federal order prices are minimums and do not necessarily represent what producers are actually paid. Upper Midwest producers, for example, sometimes receive premiums above the Federal order minimums.

Summary of Data for All Federal Orders -- 2022

	Producer Deliveries	Class I Producer Receipts	Class I Utilization	
	Million Pounds	Million Pounds	2022	2021
			Percent	
January	12,651.7	3,633.8	28.7	33.9
February	11,692.2	3,303.0	28.2	34.7
March	13,120.9	3,616.6	27.6	34.1
April	12,830.6	3,465.8	27.0	34.1
May	12,646.1	3,415.7	27.0	32.0
June	12,103.1	3,135.0	25.9	28.9
July	12,301.4	3,094.2	25.2	26.7
August	12,717.0	3,413.9	26.8	26.7
September	12,411.8	3,410.7	27.5	28.5
October	12,955.3	3,455.4	26.7	32.1
November	12,822.7	3,485.0	27.2	30.4
December	13,361.0	3,557.3	26.6	29.8
2022 Total ¹	151,614.0	40,986.3	27.0	
2021 Total	136,835.7	42,127.2		30.8

¹ Totals may not add due to rounding.

2022 Federal Order Data



Legend of Data

- First Line = Producer Milk
- Second Line = Class I Utilization
- Third Line = Weighted Average Uniform or Statistical Uniform Price

2022 U.S. Milk Production Up 0.1% to a Record High

The U.S. Department of Agriculture final estimate of U.S. milk production for 2022 is 226.5 billion pounds, up 0.1% from 226.3 billion pounds in 2021. For 2022, production per cow is estimated at 24,087 pounds, 138 pounds, or 0.6%, above a year earlier. The estimated number of cows on farms in 2022 was 9.4 million head, 47,000 head lower than the previous year. The top ten milk producing states, combined, accounted for 74% of total U.S. milk production.

Total U.S. milk production has increased each year since 2009, setting record highs each of those years. (See Figure 2). Milk production has nearly doubled since 1975, from 115 billion pounds annually to 226 billion pounds in 2022.

Figure 1: Milk Production - Top 8 Milk Producing States (Billion Pounds)

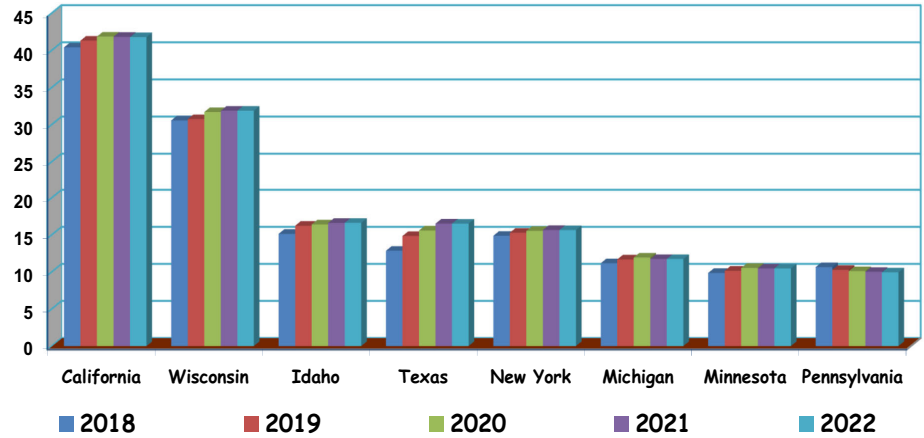
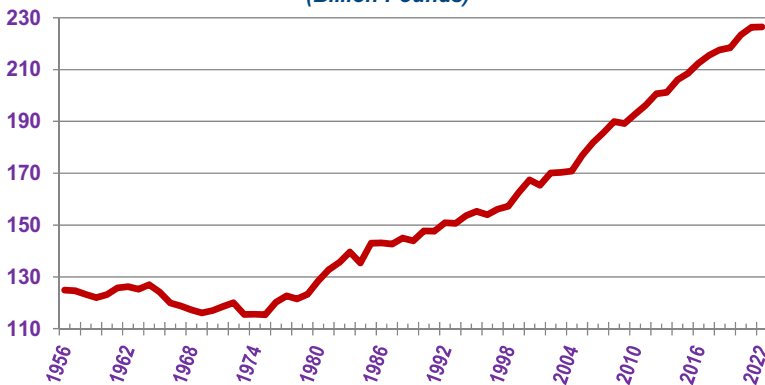


Figure 2: Total U.S. Milk Production -- 1956-2022 (Billion Pounds)



Production per cow (see Figure 3), jumped from 6,090 pounds in 1956 to 24,087 pounds in 2022. During that same time, the number of milk cows in the U.S. dropped from 20.5 million head to 9.4 million in 2022 (see Figure 4). As you will notice, however, the number of cows has generally increased since 2004 after bottoming out at 9.0 million head.

2022 Milk Production Top 10 Milk Producing States & U.S.

	2021 <i>Mil. Lbs.</i>	2022 <i>Mil. Lbs.</i>	Change
California	41,861	41,787	(0.2%)
Wisconsin	31,708	31,882	0.5%
Idaho	16,412	16,628	1.3%
Texas	15,599	16,524	5.9%
New York	15,540	15,660	0.8%
Michigan	11,952	11,740	(1.8%)
Minnesota	10,538	10,477	(0.6%)
Pennsylvania	10,114	9,949	(1.6%)
New Mexico	7,804	7,148	(8.4%)
Washington	6,504	6,239	(4.1%)
United States	226,293	226,462	0.1%

Figure 3: Milk per Cow - 1956-2022 (Thousand Pounds)

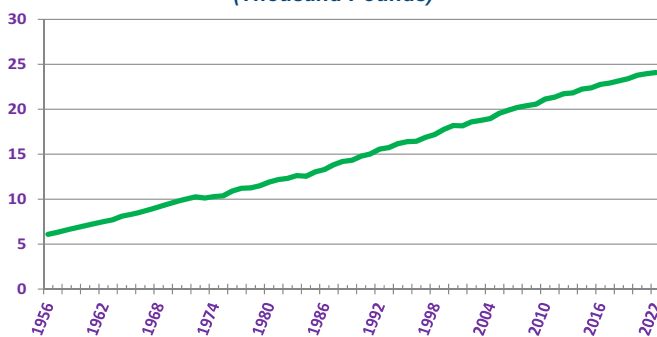
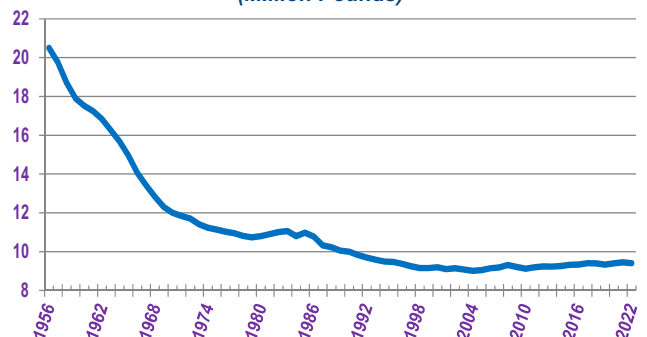


Figure 4: Number of Milk Cows - 1956-2022 (Million Pounds)



Computation of Producer Price Differential - January 2023

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 2,944,688.74
Product	5.6%	171,826,726			
Skim Milk			168,533,845	\$11.32	19,078,031.26
Butterfat			3,292,881	3.2827	10,809,540.45
Class II					
Product	0.9%	27,092,582			
Nonfat Solids			2,083,743	1.3689	2,852,435.79
Butterfat			4,894,258	2.7783	13,597,717.03
Class III					
Product	93.0%	2,863,573,277			
Protein			94,535,161	2.8058	265,246,754.72
Other Solids			165,425,076	0.2343	38,759,095.28
Butterfat			115,347,473	2.7713	319,662,451.96
Class IV					
Product	0.5%	15,761,829			
Nonfat Solids			770,900	1.1864	914,595.76
Butterfat			7,571,650	2.7713	20,983,313.63
SCC Adjustment (Class II, III, and IV)					5,425,661.60
Total Producer Milk		3,078,254,414			\$ 700,274,286.22
Add:					
Overage					110,700.77
Inventory Reclassified					(93,480.09)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					13,285.24
Assembly Credit					136,162.32
Credit for Reconstituted FMP					0.00
Producer Milk Protein					284,313,069.20
Producer Milk Other Solids					41,557,221.18
Producer Milk Butterfat					363,334,783.88
Producer Milk SCC Adjustment					5,748,225.96
Total Milk and Value		3,078,254,414			\$ 5,188,759.12
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,405,603.99
One-Half Unobligated Balance Producer Settlement Fund					1,407,743.64
Total Value				0.292442	\$ 9,002,106.75
Subtract: Producer Settlement Fund Reserve				0.042442	1,306,470.72
Producer Price Differential **				\$ 0.25	\$ 7,695,636.03

* An estimated 0.9 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - January 2023

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>
\$1.80 ***	4	16,593,030	140,517,358	157,110,388	\$ 218,704	12,912,209
\$1.75	26	97,277,580	1,371,210,847	1,468,488,427	734,244	53,802,762
\$1.70	24	135,739,306	1,316,916,293	1,452,655,599	1,452,656	105,111,755
Total	54	249,609,916	2,828,644,498	3,078,254,414	\$2,405,604	171,826,726
						\$ 216,241
						941,548
						1,786,900

*** Includes restricted data from the \$1.65 zone.

Utilization and Classification of Milk

	January 2023		December 2022	January 2022
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	39,309,349	1,298,902	40,201,426	45,358,787
Flavored Milk	2,971,926	99,101	3,179,473	3,186,095
Reduced Fat Milk	60,231,497	1,179,799	64,268,335	76,856,091
Lowfat Milk	33,250,958	314,907	33,025,287	37,895,099
Fat Free Milk	18,035,158	19,223	19,059,740	22,104,475
Flavored Reduced and Fat Free Milk	21,344,616	182,978	20,738,254	23,319,893
Buttermilk	1,479,757	14,927	1,721,711	1,570,813
Total Packaged Disposition	176,623,261	3,109,837	182,194,226	210,291,253
Total Ending Inventory	19,137,126	329,736	18,738,808	19,234,686
Bulk to Nonpool Plants	1,419,378	162,724	1,568,806	1,388,629
Shrinkage	2,040,332	182,422	2,375,457	1,371,223
Total Class I Utilization	199,220,097	3,784,719	204,877,297	232,285,791
Other Order Plants	(8,581,467)	(163,185)	(8,633,987)	(2,246,072)
Beginning Inventory	(18,739,188)	(328,954)	(17,513,968)	(17,513,922)
Reused Products	0	0	0	0
Other Source Milk	(157,191)	(2,612)	(194,773)	(128,073)
Overage	0	0	0	0
Interhandler Adjustment	84,475	2,913	204,360	100,143
Class I Producer Milk	171,826,726	3,292,881	178,738,929	212,497,867
Class II Utilization:				
Total Class II Utilization	30,370,957	5,083,898	30,288,124	38,879,082
Other Order Plants	--	--	--	0
Beginning Inventory	(876,691)	(75,964)	(1,274,371)	(1,811,532)
Reused Products	(2,310,890)	(22,882)	(2,075,165)	(3,387,164)
Other Source Milk	(90,794)	(90,794)	(31,188)	0
Overage	0	0	0	--
Class II Producer Milk	27,092,582	4,894,258	26,907,400	33,680,386
Class III Utilization:				
Total Class III Utilization	2,873,642,421	115,414,346	2,961,833,316	2,223,898,169
Other Order Plants	(555,156)	(14,008)	--	--
Beginning Inventory	(4,395,401)	(28,527)	(4,697,763)	(3,426,950)
Reused Products	0	0	0	0
Other Source Milk	(5,040,701)	(16,791)	(3,294,987)	(133,153)
Overage	(77,886)	(7,547)	(31,622)	(100,280)
Class III Producer Milk	2,863,573,277	115,347,473	2,953,808,944	2,220,237,786
Class IV Utilization:				
Total Class IV Utilization	159,473,057	14,992,149	158,514,407	160,801,298
Other Order Plants	(5,359,951)	(219,547)	(4,857,392)	(3,208,535)
Beginning Inventory	(9,766,591)	(1,006,200)	(8,201,609)	(10,059,623)
Reused Products	0	0	0	0
Other Source Milk	(127,812,628)	(6,194,662)	(130,251,517)	(119,177,418)
Overage	(772,058)	(90)	(34,163)	(168,980)
Class IV Producer Milk	15,761,829	7,571,650	15,169,726	28,186,742
Total Producer Milk -- All Classes	3,078,254,414	131,106,262	3,174,624,999	2,494,602,781

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jan 2022	1.9787	1.7951	1.8978	2.6130	1.6488	0.7087	1.9512	1.7270	1.8482	2.4454	1.6240	0.6863
Feb	1.9091	1.8746	1.9068	2.6668	1.7284	0.7800	1.9051	1.8478	1.8906	2.6354	1.7062	0.7660
Mar	2.0748	2.0066	2.0548	2.7260	1.7954	0.7943	2.0740	2.0064	2.0537	2.7395	1.7963	0.7922
Apr	2.2759	2.2759	2.2910	2.7694	1.8314	0.7394	2.2512	2.2372	2.2594	2.7622	1.8306	0.7508
May	2.3798	2.4187	2.4161	2.7360	1.8095	0.6707	2.3886	2.4086	2.4153	2.7089	1.8292	0.6844
Jun	2.3214	2.3472	2.3498	2.9232	1.8156	0.6161	2.3254	2.3485	2.3502	2.9414	1.8202	0.6182
Jul	2.1622	2.2054	2.2019	2.9461	1.8001	0.5482	2.1822	2.2270	2.2234	2.9697	1.8324	0.5348
Aug	1.9484	1.9698	1.9761	2.9792	1.6690	0.5045	1.9999	1.9994	2.0161	2.9957	1.7190	0.5069
Sep	1.8835	1.9830	1.9503	3.1156	1.5803	0.4902	1.8308	1.9241	1.8940	3.1171	1.5895	0.4892
Oct	2.0453	2.2210	2.1560	3.1911	1.5819	0.4857	2.0303	2.2170	2.1451	3.2082	1.5829	0.4869
Nov	2.0748	2.0744	2.0897	2.9560	1.5045	0.4745	2.0561	2.0613	2.0735	2.8921	1.4902	0.4749
Dec	2.1594	1.9293	2.0555	2.7759	1.4559	0.4566	2.1755	1.9429	2.0660	2.8822	1.4722	0.4648
Jan	2.1147	1.8226	1.9767	2.4599	1.3662	0.4266	2.1208	1.8494	1.9953	2.4828	1.4025	0.4444
Feb							1.9772	1.6600	1.8191	2.4219	1.2449	0.3986

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Jan 2022	2.7203	1.9065	1.8204	1.7640	0.7855	1.7430	1.7473	0.7078	0.7293	0.7371
Feb	2.6196	1.9379	1.9038	1.8571	0.8218	1.8829	1.8598	0.7872	0.7898	0.7863
Mar	2.7346	2.1699	2.0774	1.8549	0.7420	1.9045	1.8688	0.7944	0.7452	0.7784
Apr	2.7169	2.3399	2.3489	1.7956	0.6174	1.8940	1.8257	0.7257	0.6917	0.7124
May	2.7514	2.3293	2.3567	1.7708	0.5373	1.7898	1.7742	0.6637	0.6110	0.6304
Jun	2.9546	2.1902	2.2077	1.8286	0.5138	1.8736	1.8493	0.6086	0.5647	0.5770
Jul	2.9506	2.0143	2.0581	1.6984	0.4694	1.7705	1.7450	0.5545	0.5070	0.5266
Aug	3.0072	1.8104	1.8741	1.5401	0.4504	1.5937	1.5845	0.4998	0.4538	0.4905
Sep	3.1483	1.9548	2.0690	1.5598	0.4564	1.5650	1.5798	0.5018	0.4419	0.4904
Oct	3.1792	2.0260	2.1285	1.4785	0.4312	1.5345	1.5396	0.4717	0.4339	0.4671
Nov	2.8634	2.1186	1.9454	1.4056	0.4434	1.4378	1.4754	0.4635	0.4418	0.4658
Dec	2.6695	2.0860	1.8395	1.3512	0.4248	1.3922	1.4272	0.4474	0.4032	0.4529
Jan 2023	2.3553	2.0024	1.6803	1.2279	0.3501	1.2948	1.3412	0.4198	0.3779	0.4110

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Nov 2021	12	41	10	5,186	1,923	12,355	11.4	4.21	3.28	5.80	162
Dec	12	41	10	5,424	2,263	13,453	9.8	4.24	3.29	5.79	160
Jan 2022	12	41	11	5,553	2,495	14,489	8.5	4.25	3.30	5.79	165
Feb	13	41	8	5,557	2,390	15,358	8.2	4.23	3.29	5.79	163
Mar	13	41	9	5,797	2,759	15,349	7.7	4.17	3.25	5.79	159
Apr	12	41	9	5,117	2,350	15,306	8.6	4.10	3.21	5.78	154
May	12	41	9	4,490	2,075	14,898	9.5	4.02	3.15	5.80	161
Jun	12	41	9	5,587	2,488	14,811	6.6	3.95	3.12	5.80	177
Jul	11	41	9	5,841	2,584	14,241	6.0	3.92	3.08	5.78	193
Aug	10	44	9	5,997	2,896	15,299	5.8	3.96	3.11	5.80	199
Sep	10	44	9	6,014	2,774	15,358	6.1	4.05	3.18	5.79	190
Oct	10	44	10	5,964	2,875	15,530	5.9	4.19	3.27	5.77	171
Nov	10	44	9	6,543	2,977	15,153	5.7	4.25	3.31	5.78	166
Dec	10	44	10	6,618	3,175	15,409	5.6	4.32	3.33	5.77	163
Jan 2023	10	44	10		3,078		5.6	4.26	3.29	5.76	161

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2022	2.2660	12.21	19.71	2.2840	14.01	21.51	2.9637	1.4344	12.91	22.83
Feb	2.7537	12.44	21.64	2.7717	14.24	23.44	3.0288	1.5189	13.67	23.79
Mar	2.9838	12.89	22.88	3.0018	14.69	24.68	3.1005	1.6011	14.41	24.76
Apr	3.1098	13.98	24.38	3.1278	15.78	26.18	3.1531	1.6900	15.21	25.71
May	3.1373	14.99	25.45	3.1553	16.79	27.25	3.1126	1.7244	15.52	25.87
Jun	3.0728	15.66	25.87	3.0908	17.46	27.67	3.3393	1.7222	15.50	26.65
Jul	3.3543	14.64	25.87	3.3723	16.44	27.67	3.3670	1.7133	15.42	26.66
Aug	3.3886	13.75	25.13	3.4066	15.55	26.93	3.4071	1.7256	15.53	26.91
Sep	3.4201	12.07	23.62	3.4381	13.87	25.42	3.5723	1.6133	14.52	26.51
Oct	3.5671	10.60	22.71	3.5851	12.40	24.51	3.6637	1.4856	13.37	25.73
Nov	3.6774	11.63	24.09	3.6954	13.43	25.89	3.3790	1.4789	13.31	24.67
Dec	3.2946	11.45	22.58	3.3126	13.25	24.38	3.1609	1.3867	12.48	23.11
Jan 2023	3.2827	11.32	22.41	3.3007	13.12	24.21	2.7783	1.3689	12.32	21.61
Feb	2.7990	11.38	20.78	2.8170	13.18	22.58		1.3000	11.70	
Mar	2.7252	9.79	18.99	2.7432	11.59	20.79		1.1444	10.30	

Month/Year	Class III Price					Class IV Price				
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%	
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	
Jan 2022	2.9567	2.3563	0.5249	10.40	20.38	2.9567	1.4662	13.20	23.09	
Feb	3.0218	2.3168	0.5983	10.71	20.91	3.0218	1.5450	13.91	24.00	
Mar	3.0935	2.7182	0.6131	12.04	22.45	3.0935	1.6113	14.50	24.82	
Apr	3.1461	3.4239	0.5565	13.90	24.42	3.1461	1.6470	14.82	25.31	
May	3.1056	3.8696	0.4857	14.86	25.21	3.1056	1.6253	14.63	24.99	
Jun	3.3323	3.4173	0.4295	13.13	24.33	3.3323	1.6313	14.68	25.83	
Jul	3.3600	2.9116	0.3596	11.15	22.52	3.3600	1.6160	14.54	25.79	
Aug	3.4001	2.1417	0.3146	8.50	20.10	3.4001	1.4862	13.38	24.81	
Sep	3.5653	1.8847	0.2998	7.61	19.82	3.5653	1.3984	12.59	24.63	
Oct	3.6567	2.4512	0.2952	9.34	21.81	3.6567	1.4000	12.60	24.96	
Nov	3.3720	2.5374	0.2837	9.54	21.01	3.3720	1.3233	11.91	23.30	
Dec	3.1539	2.6568	0.2652	9.80	20.50	3.1539	1.2752	11.48	22.12	
Jan 2023	2.7713	2.8058	0.2343	10.08	19.43	2.7713	1.1864	10.68	20.01	

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
	Nov 2021	0.18	18.21	2.1541	2.7536	0.3949	0.00088
Dec	0.25	18.61	2.2919	2.5937	0.4532	0.00088	21.28
Jan 2022	0.21	20.59	2.9567	2.3563	0.5249	0.00095	23.36
Feb	0.28	21.19	3.0218	2.3168	0.5983	0.00095	23.85
Mar	0.21	22.66	3.0935	2.7182	0.6131	0.00103	25.10
Apr	0.13	24.55	3.1461	3.4239	0.5565	0.00115	26.48
May	0.13	25.34	3.1056	3.8696	0.4857	0.00121	26.74
Jun	0.30	24.63	3.3323	3.4173	0.4295	0.00117	25.59
Jul	0.41	22.93	3.3600	2.9116	0.3596	0.00110	23.80
Aug	0.50	20.60	3.4001	2.1417	0.3146	0.00099	21.93
Sep	0.46	20.28	3.5653	1.8847	0.2998	0.00098	22.13
Oct	0.22	22.03	3.6567	2.4512	0.2952	0.00108	24.53
Nov	0.29	21.30	3.3720	2.5374	0.2837	0.00104	23.86
Dec	0.23	20.73	3.1539	2.6568	0.2652	0.00103	24.52
Jan 2023	0.25	19.68	2.7713	2.8058	0.2343	0.00099	

Summary of Federal Order Data - January 2023

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	12,308,570	690,686	29.9	\$ 25.66	\$ 2.43	\$ 21.86	\$ 20.41	\$(0.88)
5 Appalachian	480,738	343,987	71.6	25.81	n/a	23.90	22.30	0.18
6 Florida	227,654	188,788	82.9	27.81	n/a	26.07	22.47	0.58
7 Southeast	321,995	237,760	73.8	26.21	n/a	24.49	22.49	0.32
30 Upper Midwest	3,078,254	171,827	5.6	24.21	0.25	19.68	19.68	(0.91)
32 Central	1,460,301	387,152	26.5	24.41	0.80	20.23	20.03	(0.86)
33 Mideast	1,481,564	548,951	37.1	24.41	1.39	20.82	20.62	(0.52)
51 California	2,337,310	422,164	18.1	24.51	1.07	20.50	20.20	(0.75)
124 Pacific Northwest	709,377	143,959	20.3	24.31	0.75	20.18	20.08	(1.31)
126 Southwest	1,280,766	341,186	26.6	25.41	1.69	21.12	19.92	(0.51)
131 Arizona	445,568	120,690	27.1	24.76	n/a	21.15	20.60	(1.29)
All Market Average or Total *	14,132,097	3,597,149	25.5					

n/a = Not applicable.

* May not add due to rounding.

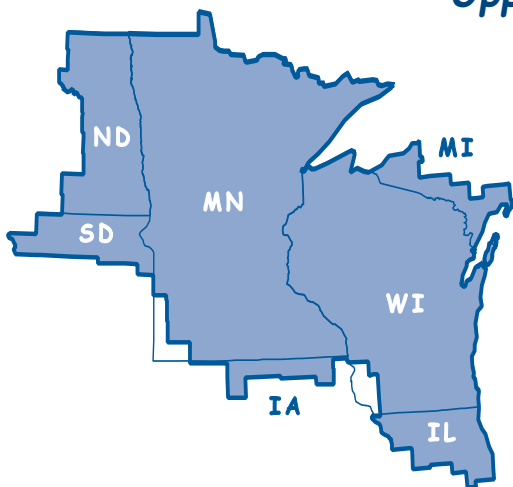
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