



UPPER MIDWEST DAIRY NEWS

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CME Dairy Prices Mostly Down in May

Cheese prices in the first half of May on the Chicago Mercantile Exchange (CME) were down from April and from last year, with most other prices down as well. (See graph below.)

The CME 40-pound block cheddar cheese price on May 17 was \$1.54 per pound, down 22½¢ from last month and 83¢ below a year earlier. Meanwhile, the price of barrel cheddar cheese on May 17 was \$1.45½ per pound, down 5¼¢ from April and 99½¢ below last year.

The May 17 butter price on the CME was \$2.46 per pound, up 10¾¢ from last month, but 31¢ below last year.

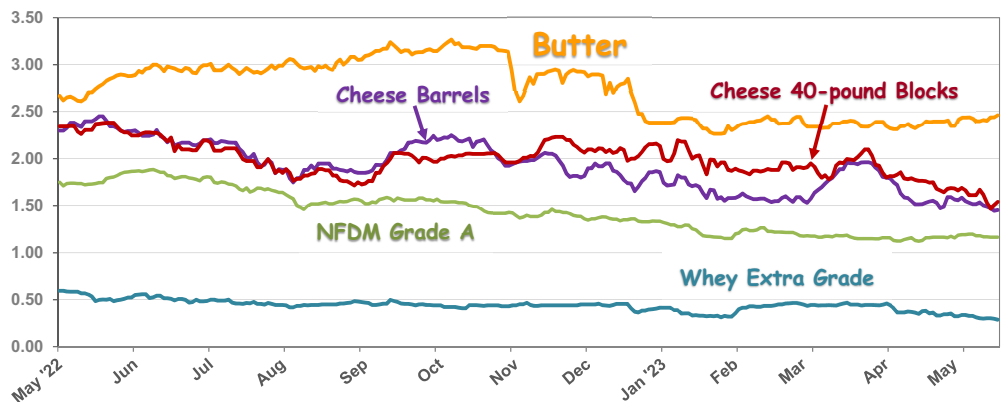
The price for nonfat dry milk (NFDM) on May 17 on the CME was \$1.16½ per pound, up 4¼¢ from April, but 58¢ below a year earlier.

The CME whey price on May 17 was 28¾¢ per pound, down 6¼¢ from April and 21¢ below last May.

The Federal order Class III price for April of \$18.52 per cwt. rose 42¢ from March, but dropped \$5.90 below last year.

The May 17 CME Class III futures market settled at \$16.19 for May, then rises to nearly \$19 by November.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices*



* Prices depicted are dollars per pound for each day that trading occurred from May 1, 2022 through May 17, 2023.

Pool Summary

- In April, producer milk was 2.4 billion pounds, down 16.7% on a daily basis from March, but 4.2% above last year.
- Class I use was 156 million pounds, down 5.9% daily from March and 22.4% below last year. In April, Class I utilization was 6.4% of total producer milk.
- The April 2023 Producer Price Differential (PPD) was \$0.12 per cwt.
- The F.O. 30 Statistical Uniform Price in April was \$18.64 per cwt., up \$0.35 from March, but \$5.91 below last year.
- Market statistics for April are shown on Pages 4 and 5.

April 2023 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	6.4	156,378,657	20.65
Class II	1.2	28,381,525	19.20
Class III	86.5	2,116,760,560	18.52
Class IV	5.9	145,779,634	17.95
Total		2,447,300,376	

2022 Mailbox Milk Price was \$24.64

For 2022, the all-market mailbox price set a new record high of \$24.64, up \$6.95 from 2021, and \$0.60 higher than the previous record high price set in 2014. (See Table 2 on Page 3.)

The Dairy Program of the Agricultural Marketing Service, through its Federal milk order offices, collects and publishes *mailbox milk prices*. These prices attempt to show what dairy farmers actually receive in their milk checks.

Mailbox prices for 2022 are shown in Table 1 for 22 regions in the United States. The regions' prices are reported for are all or a portion of a Federal milk order, as you can see in the map on Page 3.

Table 1 - 2022 Mailbox Milk Prices^{1/} for Selected Reporting Areas in Federal Milk Orders

Reporting Area ^{2/}	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Weighted Average ^{3/}
<i>Dollars Per Hundredweight</i>													
New England States ^{4/}	\$24.62	\$25.35	\$25.82	\$26.92	\$26.87	\$27.02	\$26.42	\$25.75	\$25.79	\$26.46	\$25.92	\$25.06	\$26.01
New York	23.90	24.78	25.37	26.54	26.45	26.50	25.90	25.45	25.34	25.97	25.47	24.52	25.53
Eastern Pennsylvania ^{5/}	23.81	24.23	25.19	26.35	26.27	26.06	25.42	24.97	25.09	25.84	25.30	24.32	25.25
Appalachian States ^{6/}	23.58	24.82	25.52	26.73	26.97	27.41	27.15	26.87	26.37	26.06	26.44	25.06	26.07
Southeast States ^{7/}	23.73	24.98	25.65	26.63	27.17	27.41	27.36	27.40	26.69	26.04	26.54	24.83	26.21
Southern Missouri ^{8/}	25.02	26.95	26.37	27.25	27.21	27.03	25.71	25.28	25.58	27.14	26.57	25.41	26.34
Florida	24.04	25.02	25.31	26.86	26.83	27.91	27.63	27.88	26.96	26.03	26.56	25.07	26.30
Western Pennsylvania ^{9/}	23.52	24.23	24.86	26.13	26.27	26.21	25.03	24.14	24.26	25.54	24.82	23.91	24.93
Ohio	23.20	23.76	24.69	26.11	26.23	25.67	24.91	23.82	23.79	25.19	25.00	24.28	24.74
Indiana	22.76	23.47	24.54	26.02	26.09	25.90	24.94	24.03	23.71	25.10	24.86	24.20	24.65
Michigan	22.32	22.91	24.08	25.54	25.68	25.22	24.03	22.82	22.79	23.87	23.51	22.83	23.83
Wisconsin	23.01	23.50	24.77	26.39	26.65	25.54	23.81	21.87	21.85	24.13	23.41	24.56	24.06
Minnesota	23.25	23.79	25.04	26.61	26.76	25.33	23.62	21.88	22.73	25.37	24.65	23.97	24.26
Iowa	23.54	23.77	25.23	26.21	26.07	25.26	23.28	21.81	21.93	23.77	24.01	23.13	24.02
Illinois	23.90	24.64	25.52	26.97	27.06	26.63	25.27	23.93	23.79	25.61	25.18	24.35	25.27
Corn Belt States ^{10/}	22.15	22.81	23.76	25.09	25.10	24.51	23.42	22.48	22.29	23.84	23.52	22.41	23.46
Western Texas ^{11/}	23.07	23.61	24.58	25.83	25.22	25.00	24.02	22.74	22.56	24.16	24.16	22.86	23.97
New Mexico	21.43	21.94	22.49	23.82	24.00	23.66	22.62	21.60	21.10	22.76	22.58	21.11	22.44
Northwest States ^{12/}	24.00	24.51	25.48	26.78	27.07	26.88	25.71	24.14	24.44	25.95	25.98	24.88	25.50
California	23.17	24.00	25.16	26.45	26.76	26.40	25.21	23.74	23.29	24.85	24.95	24.20	24.86
All Federal Order Areas ^{13/}	\$23.20	\$23.88	\$24.89	\$26.22	\$26.32	\$25.93	\$24.80	\$23.54	\$23.40	\$24.86	\$24.61	\$24.00	\$24.64
Upper Midwest Order ^{14/}	\$23.36	\$23.85	\$25.10	\$26.48	\$26.74	\$25.59	\$23.80	\$21.93	\$22.13	\$24.53	\$23.86	\$24.52	\$24.24

^{1/} Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Prices are weighted averages of the prices reported for all orders receiving milk from the reporting area and are reported at the average butterfat tests. Prices include, for the most part, the assessment under the Cooperatives Working Together (CWT) program.

^{2/} Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from that area.

^{3/} Figures are annual averages -- the weighted average of the monthly figures.

^{4/} Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

^{5/} All counties to the east of those listed in footnote 9.

^{6/} Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia.

^{7/} Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi.

^{8/} The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these.

^{9/} The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these.

^{10/} Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in footnote 8.

^{11/} All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby.

^{12/} Includes Oregon and Washington.

^{13/} Weighted average of the information for all selected reporting areas in Federal milk orders.

^{14/} This mailbox price is calculated by the Upper Midwest Order Market Administrator's Office and includes information for all milk associated with the order.

The mailbox price is defined as the net price received by dairy farmers for milk, including all payments received for milk sold and deducting costs associated with marketing the milk.

All mailbox prices are reported here at test; there is no adjustment of the price to 3.5% butterfat.

As seen on the map below, the mailbox prices for the Upper Midwest Order, as well as Minnesota and Wisconsin, along with New Mexico, Western Texas, Iowa, Michigan, and the Corn Belt States, were below the All Federal Order price.

Among these lower-price areas, some showed fluctuations above the monthly All Federal Order price in some months.

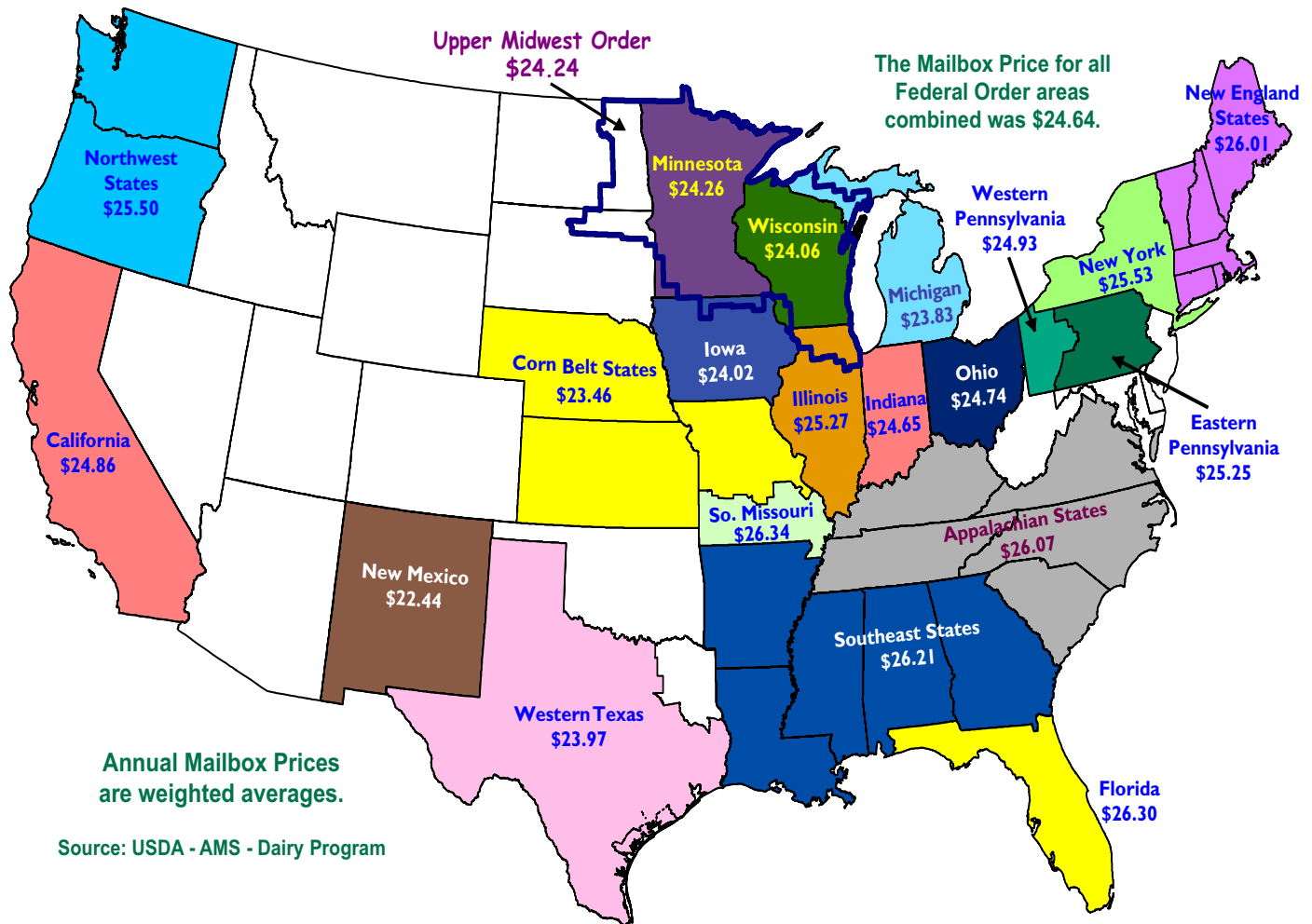
Overall, however, producers in all reporting areas, in all months, received significantly higher pay prices in 2022 in comparison to 2021.

As for Minnesota and Wisconsin, the primary suppliers of milk in FO 30, mailbox prices on average for 2022 were up \$5.92 and \$5.54 per cwt., respectively, from 2021.

Table 2 - Mailbox Price by Year

Year	All Market Mailbox Price	Difference from Previous Year
2022	\$24.64	\$6.95
2021	\$17.69	\$0.73
2020	\$16.96	(\$0.94)
2019	\$17.90	\$2.17
2018	\$15.73	(\$1.58)
2017	\$17.31	\$1.36
2016	\$15.95	(\$1.07)
2015	\$17.02	(\$7.02)
2014	\$24.04	\$3.98
2013	\$20.06	\$1.50

Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Orders -- 2022



Computation of Producer Price Differential - April 2023

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 2,679,737.15
Product	6.4%	156,378,657			
Skim Milk			153,285,358	\$9.66	14,807,365.57
Butterfat			3,093,299	2.7217	8,419,031.90
Class II					
Product	1.2%	28,381,525			
Nonfat Solids			2,239,406	1.1189	2,505,671.38
Butterfat			4,448,038	2.7079	12,044,842.08
Class III					
Product	86.5%	2,116,760,560			
Protein			68,477,512	2.5603	175,322,973.95
Other Solids			123,205,004	0.2479	30,542,520.53
Butterfat			81,762,410	2.7009	220,832,093.18
Class IV					
Product	5.9%	145,779,634			
Nonfat Solids			12,442,644	0.9774	12,161,440.24
Butterfat			13,227,480	2.7009	35,726,100.74
SCC Adjustment (Class II, III, and IV)					4,045,760.92
Total Producer Milk		2,447,300,376			\$ 519,087,537.64
Add:					
Overage					37,021.43
Inventory Reclassified					(5,045.36)
Other Source Milk §.60(h)					0.00
Other Source Milk §.60(i)					0.00
Subtract:					
Transportation Credit					8,912.50
Assembly Credit					122,943.65
Credit for Reconstituted FMP					0.00
Producer Milk Protein					201,838,106.45
Producer Milk Other Solids					35,182,601.38
Producer Milk Butterfat					276,926,591.00
Producer Milk SCC Adjustment					4,323,301.33
Total Milk and Value		2,447,300,376			\$ 727,148.12
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,849,143.15
One-Half Unobligated Balance Producer Settlement Fund					1,376,053.19
Total Value				0.161498	\$ 3,952,344.46
Subtract: Producer Settlement Fund Reserve				0.041498	1,015,584.01
Producer Price Differential **				\$ 0.12	\$ 2,936,760.45

* An estimated 1.5 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - April 2023

Market Class I	Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
	Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds
	\$1.80 ***	3	14,023,772	74,828,616	88,852,388	\$ 113,750	11,250,701
	\$1.75	25	78,644,883	1,167,463,723	1,246,108,606	623,054	48,892,681
	\$1.70	23	132,020,264	980,319,118	1,112,339,382	1,112,339	96,235,275
Total		51	224,688,919	2,222,611,457	2,447,300,376	\$1,849,143	156,378,657
							\$ 2,679,737

*** Includes restricted data from the \$2.00 and \$1.65 zones, when applicable.

Utilization and Classification of Milk

	April 2023		March 2023	April 2022
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	36,038,775	1,196,187	39,260,593	43,094,684
Flavored Milk	3,047,870	100,697	3,049,307	3,397,320
Reduced Fat Milk	54,243,388	1,066,240	59,110,681	72,785,052
Lowfat Milk	30,187,128	289,794	33,085,428	36,457,885
Fat Free Milk	16,527,963	15,557	17,841,636	22,032,368
Flavored Reduced and Fat Free Milk	19,028,034	163,001	21,788,200	23,514,294
Buttermilk	1,563,971	16,300	1,726,292	1,678,333
Total Packaged Disposition	160,637,129	2,847,776	175,862,137	202,959,936
Total Ending Inventory	16,848,078	272,419	18,935,688	20,666,995
Bulk to Nonpool Plants	2,765,519	284,765	929,085	895,307
Shrinkage	1,015,286	117,615	1,620,820	1,189,362
Total Class I Utilization	181,266,012	3,522,575	197,347,730	225,711,600
Other Order Plants	(5,958,817)	(110,854)	(7,329,441)	(2,904,407)
Beginning Inventory	(18,935,688)	(317,370)	(18,210,324)	(21,285,650)
Reused Products	0	0	0	0
Other Source Milk	(104,404)	(1,643)	(129,652)	(177,094)
Overage	0	0	0	0
Interhandler Adjustment	111,554	591	131,797	109,147
Class I Producer Milk	156,378,657	3,093,299	171,810,110	201,453,596
Class II Utilization:				
Total Class II Utilization	31,390,426	4,612,397	33,101,199	39,283,162
Other Order Plants	(11,481)	(11,481)	(35,333)	--
Beginning Inventory	(457,295)	(126,948)	(740,474)	(607,943)
Reused Products	(2,515,724)	(1,529)	(2,595,976)	(3,414,423)
Other Source Milk	(24,401)	(24,401)	(98,755)	--
Overage	0	0	0	--
Class II Producer Milk	28,381,525	4,448,038	29,630,661	35,260,796
Class III Utilization:				
Total Class III Utilization	2,119,761,309	81,783,960	2,801,307,787	2,098,871,994
Other Order Plants	(544,541)	0	(20,723)	--
Beginning Inventory	(1,849,742)	(11,417)	(2,387,183)	(3,573,421)
Reused Products	0	0	0	--
Other Source Milk	(114,830)	(7,053)	(305,837)	(1,611,036)
Overage	(491,636)	(3,080)	(574,639)	(34,174)
Class III Producer Milk	2,116,760,560	81,762,410	2,798,019,405	2,093,653,363
Class IV Utilization:				
Total Class IV Utilization	294,799,111	21,894,427	187,484,908	155,003,299
Other Order Plants	(3,691,022)	(168,402)	(3,242,443)	(1,529,342)
Beginning Inventory	(10,435,064)	(803,904)	(11,791,375)	(7,907,533)
Reused Products	0	0	0	0
Other Source Milk	(134,871,601)	(7,691,855)	(135,609,189)	(126,031,145)
Overage	(21,790)	(2,786)	(11,612)	(267,505)
Class IV Producer Milk	145,779,634	13,227,480	36,830,289	19,267,774
Total Producer Milk -- All Classes	2,447,300,376	102,531,227	3,036,290,465	2,349,635,529

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Apr 2022	2.2759	2.2759	2.2910	2.7694	1.8314	0.7394	2.2512	2.2372	2.2594	2.7622	1.8306	0.7508
May	2.3798	2.4187	2.4161	2.7360	1.8095	0.6707	2.3886	2.4086	2.4153	2.7089	1.8292	0.6844
Jun	2.3214	2.3472	2.3498	2.9232	1.8156	0.6161	2.3254	2.3485	2.3502	2.9414	1.8202	0.6182
Jul	2.1622	2.2054	2.2019	2.9461	1.8001	0.5482	2.1822	2.2270	2.2234	2.9697	1.8324	0.5348
Aug	1.9484	1.9698	1.9761	2.9792	1.6690	0.5045	1.9999	1.9994	2.0161	2.9957	1.7190	0.5069
Sep	1.8835	1.9830	1.9503	3.1156	1.5803	0.4902	1.8308	1.9241	1.8940	3.1171	1.5895	0.4892
Oct	2.0453	2.2210	2.1560	3.1911	1.5819	0.4857	2.0303	2.2170	2.1451	3.2082	1.5829	0.4869
Nov	2.0748	2.0744	2.0897	2.9560	1.5045	0.4745	2.0561	2.0613	2.0735	2.8921	1.4902	0.4749
Dec	2.1594	1.9293	2.0555	2.7759	1.4559	0.4566	2.1755	1.9429	2.0660	2.8822	1.4722	0.4648
Jan 2023	2.1147	1.8226	1.9767	2.4599	1.3662	0.4266	2.1208	1.8494	1.9953	2.4828	1.4025	0.4444
Feb	1.9874	1.6602	1.8224	2.4158	1.2553	0.4031	1.9772	1.6600	1.8191	2.4219	1.2449	0.3986
Mar	1.9503	1.7188	1.8399	2.4258	1.1935	0.4261	1.9489	1.6492	1.8012	2.4190	1.2197	0.4221
Apr	1.9406	1.7942	1.8775	2.4018	1.1551	0.4398	1.9976	1.9101	1.9675	2.4059	1.1868	0.4538
May							1.7729	1.5933	1.6920	2.4351	1.1531	0.3998

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Apr 2022	2.7169	2.3399	2.3489	1.7956	0.6174	1.8940	1.8257	0.7257	0.6917	0.7124
May	2.7514	2.3293	2.3567	1.7708	0.5373	1.7898	1.7742	0.6637	0.6110	0.6304
Jun	2.9546	2.1902	2.2077	1.8286	0.5138	1.8736	1.8493	0.6086	0.5647	0.5770
Jul	2.9506	2.0143	2.0581	1.6984	0.4694	1.7705	1.7450	0.5545	0.5070	0.5266
Aug	3.0072	1.8104	1.8741	1.5401	0.4504	1.5937	1.5845	0.4998	0.4538	0.4905
Sep	3.1483	1.9548	2.0690	1.5598	0.4564	1.5650	1.5798	0.5018	0.4419	0.4904
Oct	3.1792	2.0260	2.1285	1.4785	0.4312	1.5345	1.5396	0.4717	0.4339	0.4671
Nov	2.8634	2.1186	1.9454	1.4056	0.4434	1.4378	1.4754	0.4635	0.4418	0.4658
Dec	2.6695	2.0860	1.8395	1.3512	0.4248	1.3922	1.4272	0.4474	0.4032	0.4529
Jan 2023	2.3553	2.0024	1.6803	1.2279	0.3501	1.2948	1.3412	0.4198	0.3779	0.4110
Feb	2.4017	1.8895	1.5761	1.2257	0.4342	1.2242	1.2666	0.3926	0.3789	0.4074
Mar	2.3692	1.9372	1.8175	1.1662	0.4449	1.2049	1.1935	0.4326	0.4224	0.4406
Apr	2.3655	1.7574	1.5921	1.1499	0.3709	1.1563	1.1459	0.4494	0.4163	0.4300

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Feb 2022	13	41	8	5,557	2,390	15,358	8.2	4.23	3.29	5.79	163
Mar	13	41	9	5,797	2,759	15,349	7.7	4.17	3.25	5.79	159
Apr	12	41	9	5,117	2,350	15,306	8.6	4.10	3.21	5.78	154
May	12	41	9	4,490	2,075	14,898	9.5	4.02	3.15	5.80	161
Jun	12	41	9	5,587	2,488	14,811	6.6	3.95	3.12	5.80	177
Jul	11	41	9	5,841	2,584	14,241	6.0	3.92	3.08	5.78	193
Aug	10	44	9	5,997	2,896	15,299	5.8	3.96	3.11	5.80	199
Sep	10	44	9	6,014	2,774	15,358	6.1	4.05	3.18	5.79	190
Oct	10	44	10	5,964	2,875	15,530	5.9	4.19	3.27	5.77	171
Nov	10	44	9	6,543	2,977	15,153	5.7	4.25	3.31	5.78	166
Dec	10	44	10	6,618	3,175	15,409	5.6	4.32	3.33	5.77	163
Jan 2023	10	44	10	6,415	3,078	15,474	5.6	4.26	3.29	5.76	161
Feb	10	43	9	5,914	2,708	16,347	5.7	4.25	3.29	5.76	161
Mar	10	42	9		3,036		5.7	4.24	3.23	5.79	180
Apr	10	41	9		2,447		6.4	4.19	3.22	5.80	162

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2022	3.1098	13.98	24.38	3.1278	15.78	26.18	3.1531	1.6900	15.21	25.71
May	3.1373	14.99	25.45	3.1553	16.79	27.25	3.1126	1.7244	15.52	25.87
Jun	3.0728	15.66	25.87	3.0908	17.46	27.67	3.3393	1.7222	15.50	26.65
Jul	3.3543	14.64	25.87	3.3723	16.44	27.67	3.3670	1.7133	15.42	26.66
Aug	3.3886	13.75	25.13	3.4066	15.55	26.93	3.4071	1.7256	15.53	26.91
Sep	3.4201	12.07	23.62	3.4381	13.87	25.42	3.5723	1.6133	14.52	26.51
Oct	3.5671	10.60	22.71	3.5851	12.40	24.51	3.6637	1.4856	13.37	25.73
Nov	3.6774	11.63	24.09	3.6954	13.43	25.89	3.3790	1.4789	13.31	24.67
Dec	3.2946	11.45	22.58	3.3126	13.25	24.38	3.1609	1.3867	12.48	23.11
Jan 2023	3.2827	11.32	22.41	3.3007	13.12	24.21	2.7783	1.3689	12.32	21.61
Feb	2.7990	11.38	20.78	2.8170	13.18	22.58	2.7248	1.3000	11.70	20.83
Mar	2.7252	9.79	18.99	2.7432	11.59	20.79	2.7370	1.1444	10.30	19.52
Apr	2.7217	9.66	18.85	2.7397	11.46	20.65	2.7079	1.1189	10.07	19.20
May	2.7059	10.47	19.57	2.7239	12.27	21.37		1.0867	9.78	
Jun	2.7412	8.72	18.01	2.7592	10.52	19.81		1.0533	9.48	

Month/Year	Class III Price					Class IV Price				
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%	
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	
Apr 2022	3.1461	3.4239	0.5565	13.90	24.42	3.1461	1.6470	14.82	25.31	
May	3.1056	3.8696	0.4857	14.86	25.21	3.1056	1.6253	14.63	24.99	
Jun	3.3323	3.4173	0.4295	13.13	24.33	3.3323	1.6313	14.68	25.83	
Jul	3.3600	2.9116	0.3596	11.15	22.52	3.3600	1.6160	14.54	25.79	
Aug	3.4001	2.1417	0.3146	8.50	20.10	3.4001	1.4862	13.38	24.81	
Sep	3.5653	1.8847	0.2998	7.61	19.82	3.5653	1.3984	12.59	24.63	
Oct	3.6567	2.4512	0.2952	9.34	21.81	3.6567	1.4000	12.60	24.96	
Nov	3.3720	2.5374	0.2837	9.54	21.01	3.3720	1.3233	11.91	23.30	
Dec	3.1539	2.6568	0.2652	9.80	20.50	3.1539	1.2752	11.48	22.12	
Jan 2023	2.7713	2.8058	0.2343	10.08	19.43	2.7713	1.1864	10.68	20.01	
Feb	2.7178	2.3650	0.2101	8.57	17.78	2.7178	1.0766	9.69	18.86	
Mar	2.7300	2.4085	0.2338	8.85	18.10	2.7300	1.0154	9.14	18.38	
Apr	2.7009	2.5603	0.2479	9.40	18.52	2.7009	0.9774	8.80	17.95	

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Feb 2022	0.28	21.19	3.0218	2.3168	0.5983	0.00095	23.85
Mar	0.21	22.66	3.0935	2.7182	0.6131	0.00103	25.10
Apr	0.13	24.55	3.1461	3.4239	0.5565	0.00115	26.48
May	0.13	25.34	3.1056	3.8696	0.4857	0.00121	26.74
Jun	0.30	24.63	3.3323	3.4173	0.4295	0.00117	25.59
Jul	0.41	22.93	3.3600	2.9116	0.3596	0.00110	23.80
Aug	0.50	20.60	3.4001	2.1417	0.3146	0.00099	21.93
Sep	0.46	20.28	3.5653	1.8847	0.2998	0.00098	22.13
Oct	0.22	22.03	3.6567	2.4512	0.2952	0.00108	24.53
Nov	0.29	21.30	3.3720	2.5374	0.2837	0.00104	23.86
Dec	0.23	20.73	3.1539	2.6568	0.2652	0.00103	24.52
Jan 2023	0.25	19.68	2.7713	2.8058	0.2343	0.00099	21.95
Feb	0.31	18.09	2.7178	2.3650	0.2101	0.00091	20.22
Mar	0.19	18.29	2.7300	2.4085	0.2338	0.00092	
Apr	0.12	18.64	2.7009	2.5603	0.2479	0.00094	

Summary of Federal Order Data - April 2023

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,297,309	623,989	27.2	\$ 22.10	\$1.25	\$ 19.77	\$ 18.32	\$(6.30)
5 Appalachian	452,465	302,892	66.9	22.25	n/a	21.17	19.57	(6.00)
6 Florida	207,819	170,441	82.0	24.25	n/a	23.28	19.68	(5.85)
7 Southeast	322,255	204,800	63.6	22.65	n/a	21.54	19.54	(5.81)
30 Upper Midwest	2,447,300	156,379	6.4	20.65	0.12	18.64	18.64	(5.91)
32 Central	1,471,416	348,431	23.7	20.85	(0.07)	18.45	18.25	(6.20)
33 Mideast	1,634,857	488,039	29.9	20.85	0.44	18.96	18.76	(5.95)
51 California	2,522,505	367,744	14.6	20.95	0.10	18.62	18.32	(6.46)
124 Pacific Northwest	577,710	120,522	20.9	20.75	(0.14)	18.38	18.28	(6.41)
126 Southwest	1,201,172	305,325	25.4	21.85	0.68	19.20	18.00	(6.23)
131 Arizona	455,424	107,368	23.6	21.20	n/a	19.00	18.45	(6.52)
All Market Average or Total *	13,590,232	3,213,930	23.6					

n/a = Not applicable.

* May not add due to rounding.

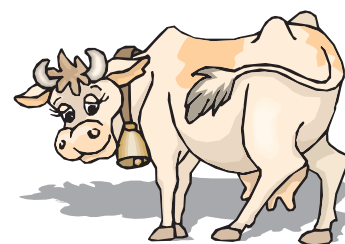
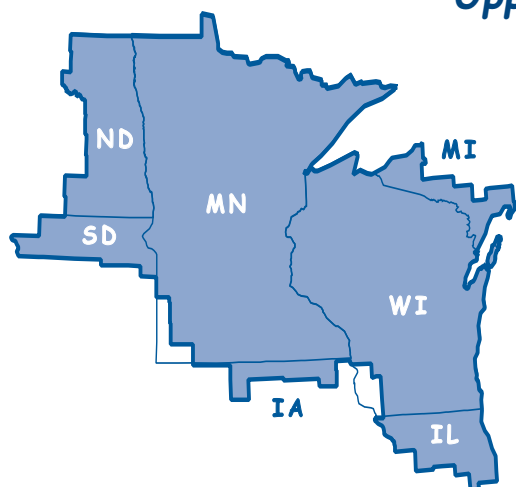
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