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Upper Midwest Dairy News

Victor J. Halverson, Market Administrator

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Upcoming

Price Release Dates

January 2025 Prices

Class & Component 02-05-2025 Producer Price Differential 02-12-2025

March2025 Prices

Advanced Class & Price Factors 02-20-2025

See Pages 6 and 7 for previously announced prices, including the January and February 2025 Advanced Class Prices and Price Factors.

CME Prices Down in January Except Cheddar Barrels

heddar cheese barrel prices on the Chicago Mercantile Exchange (CME) increased in January, while the rest of the commodity prices were down from last month. Comparing prices to last year, most commodities were above January 2024, except for butter which was slightly down. See the graph below.

The CME barrel price for cheddar cheese on January 22 was \$1.81 per pound, up $5\frac{3}{4}$ ¢ from December and $34\frac{1}{4}$ ¢ above last year. Meanwhile, the CME 40-pound block price for cheddar cheese was \$1.77\frac{1}{2}\$ per pound,

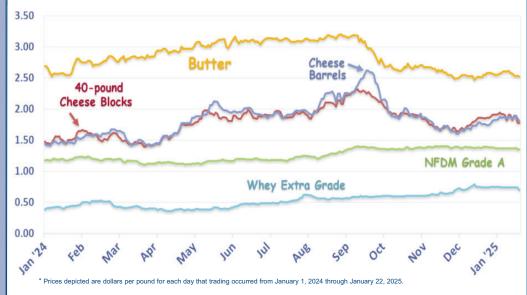
down $7\frac{3}{4}$ ¢ from last month, but $27\frac{1}{2}$ ¢ above last year.

The CME butter price on January 22 was \$2.52½ per pound, down 2½¢ from last month, and 2½¢ below last year.

The CME price for NFDM on January 22 was \$1.35 $\frac{1}{4}$ per pound, down 4ϕ from December, but $17\frac{3}{4}\phi$ above last year.

The CME whey price on January 22 was \$0.70 per pound, down 4ϕ from last month but $27\frac{1}{4}\phi$ above last year.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices *



Pool Summary

- ➤ In December, producer milk was 2.1 billion pounds, up 10.6% daily from November but 22.7% below last December.
- Class I use was 163 million pounds, down 3.3% daily from November, and 0.6% below last year. In December, Class I use was 7.9% of total producer milk.
- ➤ The December 2024 Producer Price Differential (PPD) was \$0.36 per cwt.
- ➤ The F.O. 30 Statistical Uniform Price in December was \$18.98 per cwt., down \$1.35 from November, but \$2.58 above last year.
- ➤ Market statistics for November and December are shown on Pages 4 and 5.

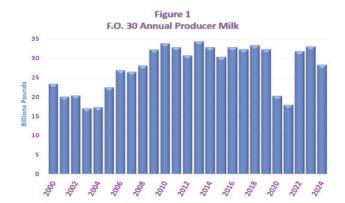
December 2024 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I Class II Class III Class IV Total	7.9 1.4 89.6 1.1	162,852,341 29,500,574 1,862,000,108 23,419,191 2,077,772,214	23.23 21.28 18.62 20.74

2024 Annual Utilization and Classification

nnual utilization and classification for 2023 and 2024 for FO30 are summarized on Page 3. The annual numbers represent the sum of monthly data.

Producer Milk - Total producer milk in 2024 of 28.3 billion pounds was down 4.8 billion pounds from 2023. Producer milk for FO30, since its inception in 2000, has been above 30 billion pounds for 13 years, including every year from 2009 through 2019 (see *Figure 1*).



Component Levels - The 2024 average annual component levels for butterfat, protein, other solids and nonfat solids were 4.27%, 3.26%, 5.79% and 9.05% respectively. Butterfat and protein were both at record high levels.

The butterfat level, depicted in *Figure 2*, has increased most years since 2010 when it averaged 3.68% for the year.

The annual protein level has increased each of the last six years, and the jump in 2022 was the largest year-over-year gain since 2000, as shown in *Figure 3*.

The estimated somatic cell count (SCC) for producer milk saw a slight downtick and fell to an average of 171,000 for the year. This compares with the record low of 169,000 in 2020, and the market high of 344,000 in 2001.

Class I Utilization - Class I producer milk in 2024 was 1.9 billion pounds, down 32 million pounds, or 1.7%, from 2023. The decline is partially the result of plant closings in the area, but also consistent with the ongoing trend of declining sales in this market for the last 18 years.

Class I use includes milk sold to consumers in fluid form. Fluid milk sales have also been suffering nationally for quite a few years. Class I packaged disposition fell 1.2% during 2024,

with most categories down.

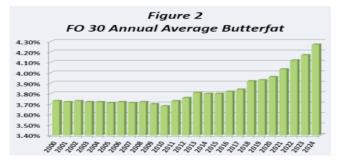
Reduced fat milk (2%) still accounts for the largest share of packaged milk sales at 33.9%. Whole milk is the second largest at 24.7%, followed by lowfat milk (1%) at 17.8%.

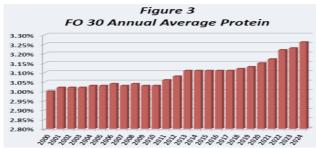
Class I use in 2024 accounted for 6.7% of total producer milk, up from 5.8% in 2023. This increase is due to the smaller quantity of pooled producer milk.

Class II Utilization - Class II producer milk in 2024 totaled 620 million pounds, up 296 million pounds from 2023. Class II use primarily includes fluid cream products, ice cream, cottage cheese, and yogurt, and accounted for 2.2% of total producer milk during the year.

Class III Utilization - Class III producer milk in 2024 was 25.3 billion pounds, down 5.2 billion pounds from 2023. Class III utilization primarily includes milk used for the manufacture of hard cheeses, and accounted for 89.3% of producer milk in 2024.

Class IV Utilization - Class IV producer milk in 2023 totaled 503 million pounds, up 175 million pounds from 2023. Class IV utilization primarily includes butter and dried milk products. Class IV producer milk accounted for 1.8% of total producer milk for the year.





Final Rule on Amendments to the Federal Milk Marketing Orders

- Notice to Trade: https://www.ams.usda.gov/content/usda-issues-final-rule-amendments-federal-milk-marketing-orders
- Federal Register publication of the final rule webpage:
 https://www.federalregister.gov/documents/2025/01/17/2025-00563/milk-in-the-northeast-and-other-marketing-areas-uniform-pricing-formula-provisions
- Federal Register publication of the final rule PDF: https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-00563.pdf
- The hearing page for all details of the amendments: https://www.ams.usda.gov/rules-regulations/moa/dairy/hearings/national-fmmo-pricing-hearing

Upper Midwest Marketing Area Utilization and Classification for 2023 and 2024

	2023 A	Annual	2024	Annual	Chan Product	
	Product Pounds	Butterfat Pounds	Product Pounds	Butterfat Pounds	1,000 Pounds*	Percent
Class I Utilization:	roundo	1 Ganas	i danas	1 Julius	i oundo	rorodiit
Whole Milk	455,766,287	15,122,704	483,757,921	16,046,281	27,992	6.1
Flavored Whole Milk	38,023,667	1,283,690	44,467,997	1,508,516	6,444	16.9
Reduced Fat Milk (2%)	675,093,191	13,219,716	663,384,125	13,026,029	(11,709)	(1.7)
Lowfat Milk (1%)	368,161,864	3,555,257	347,383,765	3,342,062	(20,778)	(5.6)
Fat Free Milk (Skim)	200,261,055	199,961	185,071,797	199,276	(15,189)	(7.6)
Flavored Reduced & Fat Free Milk Buttermilk	224,274,050 19,310,389	2,469,699 210,688	213,207,960 19,618,954	2,227,806 227,236	(11,066)	(4.9) 1.6
Total Packaged Disposition	1,980,890,503	36,061,715	1,956,892,519	36,577,206	(23,998)	(1.2)
Total Ending Inventory	212,213,243	3,702,523	203,457,087	3,821,165	(8,756)	
Bulk to Nonpool Plants	15,673,430	1,720,363	9,537,323	1,025,085	(6,136)	
Shrinkage	17,332,509	2,251,032	17,593,452	2,374,369	261	
Total Class I Utilization	2,226,746,001	43,737,736	2,190,549,156	43,805,120	(38,305)	(1.6)
Other Order Plants	(81,270,141)		(84,047,086)		(764)	
Beginning Inventory	(214,060,501)	(3,734,628)	(205,708,451)	(3,835,319)	8,446	
Reused Products	0	0	0	0	0	
Other Source Milk	(1,355,867)	, ,	(602,391)	, ,	753	
Overage	(844)		(64)	` '	1	
Interhandler Adjustment	2,225,763	24,680	(134,396)		(2,360)	
Class I Producer Milk	1,932,284,411	38,619,129	1,900,056,768	38,641,704	(32,228)	(1.7)
Class II Utilization:						
Total Class II Utilization	372,916,418	61,964,237	657,297,275	75,095,588	284,381	76.3
Other Order Plants	(567,226)	(212,449)	(475,600)	(88,916)	92	
Beginning Inventory	(13,965,963)		(6,615,242)		7,351	
Reused Products	(31,878,350)		(29,173,937)		2,704	
Other Source Milk	(2,427,878)		(925,152)		1,503	
Overage	(226,730)	0	(20,351)	(8,076)	206	
Class II Producer Milk	323,850,271	57,840,347	620,086,993	72,517,771	296,237	91.5
Class III Utilization:						
Total Class III Utilization	30,546,114,776	1,188,060,475	25,328,442,353	997,747,387	(5,217,672)	(17.1)
Other Order Plants	(9,894,865)	(103,497)	(4,537,934)	(177,357)	5,357	
Beginning Inventory	(57,325,210)	(447,315)	(44,843,282)	(622,100)	12,482	
Reused Products	0	0	0	0	0	
Other Source Milk	(15,768,068)		(16,133,858)		(366)	
Overage	(2,749,597)		(1,350,325)		1,399	
Class III Producer Milk	30,460,377,036	1,187,007,443	25,261,576,954	996,492,775	(5,198,800)	(17.1)
Class IV Utilization:						
Total Class IV Utilization	2,102,458,123	187,699,164	2,539,747,722	189,187,961	437,290	20.8
Other Order Plants	(31,786,490)		(12,941,710)		18,845	
Beginning Inventory	(94,324,215)	(8,257,851)	(105,494,278)	(6,015,977)	(11,170)	
Reused Products	0	0	0	0	0	
Other Source Milk	(1,646,237,526)		(1,917,354,364)		(271,117)	
Overage	(1,344,277)	(30,108)	(566,846)	(22,592)	777	
Class IV Producer Milk	328,765,615	94,310,764	503,390,524	100,287,315	174,625	53.1
Total Producer Milk - All Classes	33,045,277,333	1,377,777,683	28,285,111,239	1,207,939,565	(4,760,166)	(14.4)
* May not add due to rounding.						

Computation of Producer Price Differential - December 2024

		Utilization Percentage	Product Pounds	Component Pounds	Rate		Value
Class I	Differential Value Product	7.9%	162,852,341			\$	2,789,851.38
	Skim Milk Butterfat		, , , , ,	159,366,752 3,485,589	\$ 10.98 3.0941		17,498,469.40 10,784,760.92
Class II	Product	1.4%	29,500,574				
	Nonfat Solids Butterfat			2,176,935 6,690,662	1.2744 2.9174		2,774,285.98 19,519,337.32
Class III	Product	89.6%	1,862,000,108				
	Protein			62,973,941	1.9637	•	123,661,927.95
	Other Solids			108,334,956	0.4493	,	48,674,895.71
	Butterfat			75,044,146	2.9104	- 2	218,408,482.55
Class IV	Product	1.1%	23,419,191				
	Nonfat Solids			1,508,008	1.2151		1,832,380.50
200 4 11	Butterfat			7,637,802	2.9104		22,229,058.94
•	stment (Class II, III, ar	id IV)					3,283,555.37
Total Prod	lucer Milk *		2,077,772,214			\$	471,457,006.02
Add:	Overage Inventory Reclassifie Other Source Milk §. Other Source Milk §.	60(h)					42,536.94 (107,692.49) 0.00 0.00
Subtract: Producer I	Transportation Credit Assembly Credit Credit for Reconstitu Producer Milk Protei Milk Other Solids Producer Milk Butter Producer Milk SCC A	ted FMP n fat					15,172.79 130,089.51 0.00 137,411,608.06 54,043,956.15 270,254,502.37 3,560,637.60
Total Milk		aujusti nem	2,077,772,214			\$	5,975,883.99
Add:	Location Adjustment One-Half Unobligate		nd Unregulated Supp			Ψ	1,515,214.01 860,077.64
Total Value Subtract:	· ·				0.401929 0.041929	\$	8,351,175.64 871,195.67
Produce	er Price Different	ial **			\$ 0.36	\$	7,479,979.97

* An estimated 1.9 billion pounds of milk was not pooled.

Upper Midwest Pool Statistics - December 2024

Market Class I			Diverted to		Location		
Differential	Pool	Received at	Pool and		Adjustment to		Differential
Rate	Plants	Pool Plants	Nonpool Plants	s Total	Producers	to Ha	andlers
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80*	3	13,654,002	88,181,710	101,835,712	\$ 137503	11,467,641	\$ 190,957
\$1.75	24	63,674,716	1,132,776,984	1,196,451,700	598,226	50,708,101	877,392
\$1.70	22	131,769,186	647,715,616	779,484,802	779,485	100,676,599	1,711,502
Total	49	209,097,904	1,868,674,310	2,077,772,214	\$1,515,214	162,852,341	\$2,789,851

^{*} Includes restricted data from the \$1.65 zones.

^{**} Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Utilization and Classification of Milk

	Decembe	er 2024	November 2024	December 2023
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	44,760,958	1,491,919	42,776,087	39,756,922
Flavored Milk	3,721,729	138,567	3,378,312	3,422,022
Reduced Fat Milk	57,770,253	1,135,394	56,004,268	58,304,640
Lowfat Milk	29,305,445	282,342	28,417,932	30,244,802
Fat Free Milk Flavored Reduced and Fat Free Milk	14,780,398	15,551	15,125,784	16,411,347
Buttermilk	18,960,107 1,695,514	334,463 19,419	19,337,667 1,731,495	21,366,603 1,766,260
				
Total Packaged Disposition Total Ending Inventory	170,994,414 17,125,794	3,417,655 303,847	166,771,545 18,875,901	171,272,596 17,066,078
Bulk to Nonpool Plants	220,239	20,273	809,963	1,020,047
Shrinkage	2,502,631	285,742	1,300,196	1,106,530
Total Class I Utilization	190,843,078	 -		
Other Order Plants	(8,456,609)	4,027,517 (132,894)	187,792,265 (6,788,657)	190,465,251 (7,707,838)
Beginning Inventory	(19,532,386)	(408,753)	(17,913,457)	(19,114,539)
Reused Products	(13,332,330)	0	(17,510,407)	(13,114,003)
Other Source Milk	(43,316)	(1,100)	(48,461)	(61,742)
Overage	0	0	0	0
Interhandler Adjustment	41,574	819	(34,316)	231,004
Class I Producer Milk	162,852,341	3,485,589	163,007,464	163,812,136
Class II Utilization:				
Total Class II Utilization	31,338,004	6,764,683	36,806,627	27,666,662
Other Order Plants	(235,860)	(4,635)	(157,796)	0
Beginning Inventory	(52,284)	(52,284)	(123,905)	(1,150,347)
Reused Products	(1,533,137)	(953)	(1,730,264)	(2,318,222)
Other Source Milk	(16,149)	(16,149)	(29,842)	(31,461)
Overage	0	0	0	0
Class II Producer Milk	29,500,574	6,690,662	34,764,820	24,166,632
Class III Utilization:				
Total Class III Utilization	1,866,935,011	75,184,817	1,602,675,061	2,487,280,653
Other Order Plants	(210,906)	(8,393)	(1,059,040)	(171,570)
Beginning Inventory	(4,311,890)	(106,843)	(2,034,241)	(3,628,002)
Reused Products	0	0	0	0
Other Source Milk	(308,967)	(18,405)	(2,398,210)	(62,255)
Overage	(103,140) 1,862,000,108	(7,030)	(15,607)	(192,727)
Class III Producer Milk	1,862,000,108	75,044,146	1,597,167,963	2,483,226,099
Class IV Utilization:				
Total Class IV Utilization	203,460,848	15,773,189	188,052,771	174,662,674
Other Order Plants	(1,951,107)	(78,494)	(910,618)	(1,780,304)
Beginning Inventory Reused Products	(10,266,400)	(630,219) 0	(6,096,581) 0	(7,962,903)
Other Source Milk	0 (167,753,822)	(7,424,538)	(158,099,232)	0 (147,992,928)
Overage	(70,328)	(2,136)	(67,700)	(5,308)
Class IV Producer Milk	23,419,191	7,637,802	22,878,640	16,921,231
Total Producer Milk All Classes	2,077,772,214	92,858,199	1,817,818,887	2,688,126,098
Restricted Information				

Commodity Prices

		Weigl	hted Month	ly Average	Prices			Weight	ed Two-We	ek Avera	ge Prices	
	Cł	neddar Chee	ese		Nonfat		Ch	eddar Che	ese		Nonfat	
Month/Year	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
			Dollars p	er Pound			Dollars per Pound					
Dec 2023	1.6385	1.5813	1.6234	2.6305	1.1924	0.4168	1.6445	1.5799	1.6248	2.6563	1.2062	0.4184
Jan 2024	1.5260	1.4895	1.5226	2.6294	1.2112	0.4338	1.5205	1.4807	1.5154	2.6517	1.2099	0.4289
Feb	1.6021	1.5586	1.5947	2.7339	1.2125	0.4649	1.6071	1.5663	1.6012	2.7536	1.2242	0.4621
Mar	1.5730	1.6085	1.6082	2.8457	1.1863	0.4788	1.5980	1.6587	1.6475	2.8422	1.1991	0.4842
Apr	1.5170	1.5447	1.5478	2.9220	1.1506	0.4289	1.4873	1.5074	1.5159	2.8927	1.1768	0.4446
May	1.8062	1.8952	1.8706	3.0316	1.1422	0.4108	1.7705	1.8550	1.8305	3.0214	1.1557	0.4091
Jun	1.9154	2.0345	1.9962	3.0983	1.1770	0.4249	1.9075	2.0412	1.9957	3.0862	1.1705	0.4148
Jul	1.9458	1.9635	1.9717	3.1211	1.1930	0.4487	1.9272	1.9758	1.9738	3.1337	1.2007	0.4416
Aug	1.9812	2.0573	2.0399	3.1139	1.2268	0.4864	1.9548	2.0030	1.9985	3.1061	1.2212	0.4848
Sep	2.2013	2.3319	2.2882	3.1537	1.2899	0.5321	2.1394	2.2646	2.2225	3.1745	1.2745	0.5235
Oct	2.1605	2.2760	2.2400	2.7191	1.3423	0.5588	2.1690	2.2678	2.2401	2.6840	1.3427	0.5636
Nov	1.9096	1.8973	1.9198	2.7002	1.3773	0.5922	1.9281	1.9290	1.9449	2.7265	1.3771	0.5893
Dec	1.7583	1.7326	1.7608	2.5748	1.3952	0.6353	1.7565	1.7261	1.7563	2.5916	1.3966	0.6207
Jan 2025							1.9004	1.8376	1.8803	2.6049	1.3907	0.7194

		Chicago N	/lercantile	Exchange			USDA Dair	y Market News		
	Butter	Chedda	r Cheese	NFDM	Whey	NFDM Low/Medi	um Heat	W	ney Powder	
Month/Year	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
					De	ollars per Pound				
Dec 2023	2.5945	1.5111	1.4815	1.1660	0.3908	1.1905	1.1929	0.4091	0.3973	0.4356
Jan 2024	2.6255	1.5173	1.4629	1.1939	0.4264	1.2057	1.1892	0.4164	0.4150	0.4479
Feb	2.7646	1.5768	1.6004	1.2001	0.5016	1.2110	1.2123	0.4700	0.4618	0.4868
Mar	2.8220	1.4538	1.4935	1.1473	0.4155	1.1701	1.1812	0.4577	0.4232	0.4965
Apr	2.9406	1.6063	1.6214	1.1272	0.3792	1.1292	1.1389	0.4082	0.3911	0.4753
May	3.0503	1.8753	1.9744	1.1540	0.3950	1.1523	1.1393	0.3972	0.3851	0.4502
Jun	3.0945	1.8941	1.9516	1.1916	0.4696	1.1924	1.1796	0.4257	0.4262	0.4611
Jul	3.1103	1.9126	1.9239	1.1981	0.5223	1.1960	1.1840	0.4614	0.4645	0.4841
Aug	3.1431	2.0298	2.1235	1.2607	0.5714	1.2319	1.2385	0.5075	0.5183	0.5339
Sep	3.0261	2.2333	2.4125	1.3763	0.5888	1.3381	1.3588	0.5474	0.5479	0.5508
Oct	2.6736	1.9290	1.9387	1.3628	0.6017	1.3520	1.3562	0.5681	0.5667	0.5689
Nov	2.6003	1.7184	1.7237	1.3905	0.6408	1.3772	1.3822	0.5909	0.5821	0.5884
Dec	2.5339	1.7246	1.7945	1.3824	0.7387	1.4038	1.3820	0.6544	0.6820	0.6924

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. Ibs.	Pounds	Percent	Percent	Percent	Percent	(000)
Oct 2023	9	41	9	5,314	2,662	16,158	6.3	4.22	3.27	5.79	182
Nov	9	41	9	5,326	2,595	16,244	6.5	4.34	3.36	5.78	166
Dec	9	41	9	5,335	2,688	16,254	6.1	4.36	3.34	5.77	159
Jan 2024	9	41	9	5,221	2,629	16,245	6.5	4.37	3.32	5.80	162
Feb	9	41	9	5,226	2,544	16,785	6.0	4.32	3.30	5.79	161
Mar	9	41	9	5,248	2,712	16,673	5.7	4.32	3.29	5.78	159
Apr	9	41	9	5,653	2,701	15,937	6.0	4.29	3.29	5.77	162
May	9	41	9	5,139	2,755	17,290	5.8	4.21	3.23	5.80	168
Jun	10	40	9	4,941	2,570	17,341	5.5	4.16	3.18	5.80	175
Jul	9	38	8	4,951	2,670	17,393	5.7	4.13	3.16	5.80	191
Aug	9	39	10	4,832	2,561	17,097	6.2	4.16	3.18	5.79	207
Sep	9	39	10	3,859	1,628	14,062	9.6	4.18	3.21	5.79	184
Oct	9	39	11	3,655	1,619	14,292	10.3	4.30	3.32	5.79	170
Nov	10	39	11	3,619	1,818	16,743	9.0	4.39	3.35	5.78	158
Dec	10	39	10		2,078		7.9	4.47	3.37	5.79	155

Class Prices

	Clas	s I Price M	over	Class I Pric	ce at Cook	County, IL		Class II	Price	
Month/Year	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	lb.	cwt.	cwt.	lb.	cwt.	cwt.	lb.	lb.	cwt.	cwt.
Dec 2023	3.4526	7.95	19.76	3.4706	9.75	21.56	2.9848	1.0867	9.78	19.88
Jan 2024	3.0091	8.24	18.48	3.0271	10.04	20.28	2.9835	1.1056	9.95	20.04
Feb	3.0035	7.75	17.99	3.0215	9.55	19.79	3.1101	1.1100	9.99	20.53
Mar	3.1269	8.14	18.80	3.1449	9.94	20.60	3.2455	1.1233	10.11	21.12
Apr	3.2342	8.15	19.18	3.2522	9.95	20.98	3.3379	1.0989	9.89	21.23
May	3.2954	7.18	18.46	3.3134	8.98	20.26	3.4706	1.0767	9.69	21.50
Jun	3.4512	8.29	20.08	3.4692	10.09	21.88	3.5514	1.0556	9.50	21.60
Jul	3.5297	9.07	21.11	3.5477	10.87	22.91	3.5790	1.0700	9.63	21.82
Aug	3.5872	9.08	21.32	3.6052	10.88	23.12	3.5702	1.1000	9.90	22.05
Sep	3.5538	9.49	21.60	3.5718	11.29	23.40	3.6184	1.1211	10.09	22.40
Oct	3.6366	10.82	23.17	3.6546	12.62	24.97	3.0921	1.1733	10.56	21.01
Nov	3.0426	12.31	22.53	3.0606	14.11	24.33	3.0693	1.2411	11.17	21.52
Dec	3.0941	10.98	21.43	3.1121	12.78	23.23	2.9174	1.2744	11.47	21.28
Jan 2025	2.9307	10.49	20.38	2.9487	12.29	22.18		1.2944	11.65	
Feb	2.9468	11.35	21.27	2.9648	13.15	23.07		1.2889	11.60	

		Cla	ass III Price				/ Price			
Month/Year	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%	
	lb.	lb.	lb.	cwt.	cwt.	lb.	lb.	cwt.	cwt.	
Dec 2023	2.9778	1.4499	0.2242	5.82	16.04	2.9778	1.0144	9.13	19.23	
Jan 2024	2.9765	1.1265	0.2417	4.92	15.17	2.9765	1.0330	9.30	19.39	
Feb	3.1031	1.2255	0.2738	5.41	16.08	3.1031	1.0343	9.31	19.85	
Mar	3.2385	1.1265	0.2881	5.19	16.34	3.2385	1.0083	9.07	20.09	
Apr	3.3309	0.8345	0.2367	3.98	15.50	3.3309	0.9730	8.76	20.11	
May	3.4636	1.7349	0.2181	6.66	18.55	3.4636	0.9647	8.68	20.50	
Jun	3.5444	2.0546	0.2326	7.74	19.87	3.5444	0.9991	8.99	21.08	
Jul	3.5720	1.9466	0.2571	7.55	19.79	3.5720	1.0149	9.13	21.31	
Aug	3.5632	2.1756	0.2959	8.49	20.66	3.5632	1.0484	9.44	21.58	
Sep	3.6114	2.9249	0.3430	11.09	23.34	3.6114	1.1109	10.00	22.29	
Oct	3.0851	3.3238	0.3705	12.49	22.85	3.0851	1.1628	10.47	20.90	
Nov	3.0623	2.3160	0.4049	9.57	19.95	3.0623	1.1974	10.78	21.12	
Dec	2.9104	1.9637	0.4493	8.74	18.62	2.9104	1.2151	10.94	20.74	

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	\$ per cwt.	\$ per cwt.	\$ per lb.	\$ per lb.	\$ per lb.	\$ per cwt.	\$ per cwt.
Oct 2023	0.44	17.28	3.7144	1.0468	0.1243	0.00087	19.38
Nov	0.33	17.48	3.4608	1.3238	0.1895	0.00087	19.64
Dec	0.36	16.40	2.9778	1.4499	0.2242	0.00081	19.43
Jan 2024	0.42	15.59	2.9765	1.1265	0.2417	0.00076	18.03
Feb	0.32	16.40	3.1031	1.2255	0.2738	0.00080	18.78
Mar	0.36	16.70	3.2385	1.1265	0.2881	0.00080	18.86
Apr	0.45	15.95	3.3309	0.8345	0.2367	0.00077	18.47
May	0.19	18.74	3.4636	1.7349	0.2181	0.00094	21.28
Jun	0.18	20.05	3.5444	2.0546	0.2326	0.00100	21.79
Jul	0.25	20.04	3.5720	1.9466	0.2571	0.00099	21.63
Aug	0.20	20.86	3.5632	2.1756	0.2959	0.00102	23.08
Sep	(0.24)	23.10	3.6114	2.9249	0.3430	0.00114	25.51
Oct	(0.47)	22.38	3.0851	3.3238	0.3705	0.00112	24.91
Nov	0.38	20.33	3.0623	2.3160	0.4049	0.00096	
Dec	0.36	18.98	2.9104	1.9637	0.4493	0.00088	

Summary of Federal Order Data - December 2024

Uniform or Statistical Uniform Price at 3.5% Butterfat

	Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	FOB Market	FOB Cook Cty. Illinois	Change From Previous Year
		Thousand Pounds		Percent	Dollars per Cwt.		Dollars per Cwt.		
1	Northeast	2,273,965	674,697	29.7	\$ 24.68	\$2.85	\$ 21.47	\$ 20.02	\$1.76
5	Appalachian	462,838	318,865	68.9	24.83	n/a	23.43	21.83	2.04
6	Florida	216,676	173,335	80.0	26.83	n/a	25.44	21.84	1.82
7	Southeast	297,971	231,212	77.6	25.23	n/a	24.18	22.18	2.17
30	Upper Midwest	2,077,772	162,852	7.8	23.23	0.36	18.98	18.98	2.58
32	Central	1,169,699	362,568	31.0	23.43	1.33	19.95	19.75	2.16
33	Mideast	1,533,420	617,844	40.3	23.43	1.89	20.51	20.31	2.31
51	California	1,776,731	413,109	23.3	23.53	1.37	19.99	19.69	2.44
124	Pacific Northwest	580,916	128,689	22.2	23.33	1.32	19.94	19.84	2.00
126	Southwest	1,116,471	328,862	29.5	24.43	1.93	20.55	19.35	2.18
131	Arizona	333,878	117,865	35.3	23.78	n/a	21.12	20.57	2.02
All Market Average or Total *		11,840,337	3,529,898	29.8					

n/a = Not applicable.

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^{*} May not add due to rounding.