



Federal Milk Market Administrator

U.S. Department of Agriculture

UPPER MIDWEST DAIRY NEWS

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Upcoming Price Release Dates

June 2025 Prices

Class & Component	7-02-2025
Producer Price	
Differential	7-11-2025

August 2025 Prices

Advanced Class & Price Factors	7-23-2025
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See Pages 6 and 7 for previously announced prices, including the June 2025 Advanced Class Prices and Price Factors.

CME Butter Price Up in June While Cheese Prices Declined

Commodity prices for butter, NFDM, and whey on the Chicago Mercantile Exchange (CME) were higher in June from the previous month, while barrel and block cheddar cheese prices declined. Comparing prices to June 2024, cheese and butter prices were down sharply, while NFDM and whey prices were slightly up. See the graph below.

The CME barrel price for cheddar cheese on June 18 was \$1.69 per pound, down 16½¢ from May and 25¢ below last year. The CME 40-pound block price for cheddar cheese was also \$1.69 per pound, down

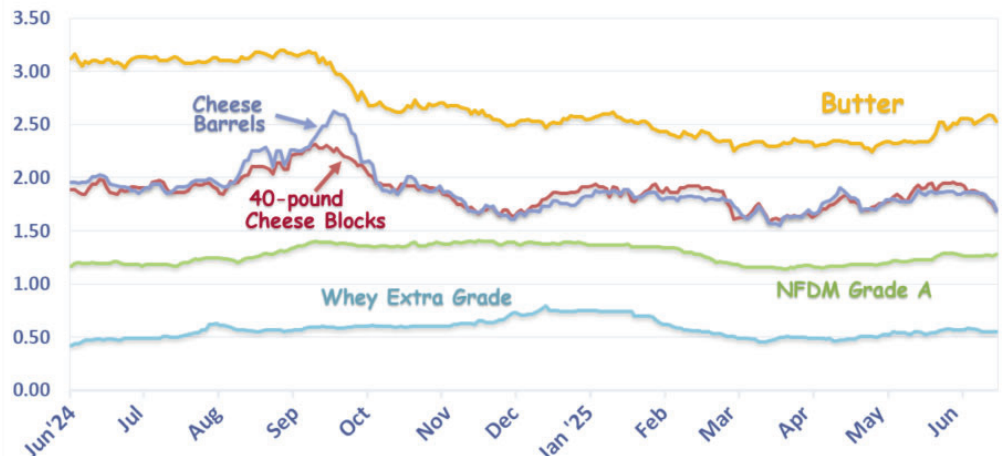
20¾¢ from last month, and 17¢ below last year.

The CME butter price on June 18 was \$2.52¾ per pound, up 18½¢ from last month but 58¢ below last year.

The CME price for NFDM on June 18 was \$1.28 per pound, up 5¢ from May, and 9¢ above last year.

The CME whey price on June 18 was \$0.54¾ per pound, up ¾¢ from last month and 6¾¢ above last year.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices*



* Prices depicted are dollars per pound for each day that trading occurred from June 1, 2024 through June 18, 2025.

Pool Summary

- In May, producer milk was 2.1 billion pounds, down 20.6% daily from April and 23.0% below last May.
- Class I use was 163 million pounds, down 1.1% daily from April but 1.1% above last year. In May, Class I use was 7.7% of total producer milk.
- The May 2025 Producer Price Differential (PPD) was \$0.07 per cwt.
- The F.O. 30 Statistical Uniform Price in May was \$18.64 per cwt., up \$0.89 from April, but \$0.10 below last year.
- Market statistics for April and May are shown on Pages 4 and 5.

May 2025 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	7.7	162,664,705	20.17
Class II	3.1	66,593,292	18.72
Class III	80.4	1,705,899,219	18.57
Class IV	8.8	185,978,327	18.13
Total		2,121,135,543	

2024 Annual Dairy Products Summary

The National Agricultural Statistics Service (NASS) recently published the “Dairy Products 2024 Summary”, which details the monthly production of specified dairy products in the United States.

The table on Page 3 shows annual production and number of plants manufacturing selected dairy products in the United States for 2023 and 2024. Selected items from the table are summarized below. A breakdown of the information by state is included in the report, which is available on the NASS website (see URL in *Source*, Page 3).

Butter production in the United States during 2024 totaled 2.24 billion pounds, 5.9% above 2023. California accounted for 29.8% of butter production in 2024.

Total cheese production in 2024, excluding cottage cheeses, was 14.2 billion pounds, 0.7% above 2023. Wisconsin was the leading cheese producing state with 25.2% of the production, followed by California with 17.4%. Idaho, New Mexico, New York, and Minnesota were next with closely tied percentages of 7.3%, 6.5%, 6.0% and 5.7% respectively.

American type cheese production in 2024 was 5.58 billion pounds, 3.0% below 2023. American cheese accounted for 39.1% of total cheese production in 2024. Wisconsin was the leading American cheese producing state with 19.7% of production, followed by Minnesota and California with 12.7% and 9.9%, respectively.

Italian cheese varieties production of 6.03 billion pounds in 2024 was 2.9% above 2023. Italian Cheese accounted for 42.3% of total cheese production in 2024. Mozzarella accounted for 79.5% of the Italian production, followed by Parmesan and Provolone with 7.4% and 6.4%, respectively. Wisconsin was the leading Italian cheese producing state with 28.3% of production, followed by California with 28.1%.

Nonfat dry milk production for human food of 1.67 billion pounds in 2024 was 10.7% below 2023. This product’s volume often varies significantly from year to year, offsetting with changes to volumes of dry whole milk and skim milk powder production. California was the leading state with 41.8% of total production.

Dry whey production for human consumption of 798 million pounds in 2024 was 9.8% below 2023. Wisconsin was the leading state with 34.3% of total production. New York also accounted for a large percentage of the dry whey production with 16.5%.

Combined Ice Cream and Ice Cream Mix production (regular and lowfat) totaled 2.0 billion gallons and was up 0.3% from 2023. California was the leading state with 9.7% of total production.

Summary of Changes: Final Rule Effective June 1, 2025

Pricing Formula Amendments (webinar — <https://www.youtube.com/watch?v=oCzBDsYCn3o>):

- **Updating the skim milk composition factors to 3.3 percent true protein, 6.0 percent other solids and 9.3 percent nonfat solids, with a six-month delayed implementation** (effective December 1, 2025).
(Timeline for changes to price announcements — <https://www.ams.usda.gov/sites/default/files/media/TimelineforChangestoPriceAnnouncements.pdf>)
- **Removing 500-pound barrel cheddar cheese prices from the Dairy Product Mandatory Reporting Program survey.**
- **Updating the Class III and Class IV manufacturing allowances to \$0.2519 for cheese, \$0.2272 for butter, \$0.2393 for nonfat dry milk and \$0.2668 for dry whey, all on a per pound basis, and the butterfat recovery factor to 91 percent.**
- **Returning the base Class I skim milk price formula to the higher-of the advanced Class III or Class IV skim milk prices for the month. In addition, adoption of a Class I extended shelf life (ESL) adjustment for all ESL products equal to the average-of mover plus a 24-month rolling average adjuster with a 12-month lag.**
(Explainer: https://www.ams.usda.gov/sites/default/files/media/DairyFMMO_Explainer_ClassIESLAdjustment_Nov24.pdf. See also an ESL Adjustment webinar — <https://www.youtube.com/watch?v=xoGBx0FfM>, and training — <https://www.youtube.com/watch?v=9e4mT3JLqQY>)
- **Updating the Class I differential values to reflect the increased cost of servicing the Class I market.**
(Current map — https://www.ams.usda.gov/sites/default/files/media/DairyFMMO_CurrentClassIDifferentialsMap.pdf, Final Rule map — https://www.ams.usda.gov/sites/default/files/media/DairyFMMO_Proposed_ClassIDifferentialsMap.pdf, and table of current, final rule proposed, and changes to Class I differential — https://www.ams.usda.gov/sites/default/files/media/DairyFMMO_USDADifferentialsCurrentvsProposedforFD.xlsx)

See all information and supplemental documents at this website:

<https://www.ams.usda.gov/rules-regulations/moa/dairy/hearings/national-fmmo-pricing-hearing>

Note: See also changes to the FO 30 Order Language, https://www.fmma30.com/federal_order_language.html, for these amendments.

Annual Production and Number of Plants Manufacturing Selected Dairy Products in the United States, 2023 and 2024

Product	2023		2024		Change from 2023 Percent
	Plants Number	Production 1,000 lbs.	Plants Number	Production 1,000 lbs.	
Butter	93	2,111,507	97	2,235,592	+ 5.9
Cheese					
American Types					
Cheddar	249	3,994,879	247	3,785,308	- 5.2
Other American ^{1/}	137	1,754,568	142	1,791,235	+ 2.1
Total American	264	5,749,447	267	5,576,543	- 3.0
Swiss	66	334,969	69	360,264	+ 7.6
Muenster	43	202,367	41	210,313	+ 3.9
Italian Varieties					
Mozzarella	114	4,606,278	118	4,788,499	+ 4.0
Other Italian	n/a	1,250,525	n/a	1,236,836	+ 13.0
Total Italian	190	5,856,803	189	6,025,335	+ 2.9
Cream & Neufchatel	33	1,145,684	30	1,156,546	+ 0.9
Hispanic	64	419,582	64	434,897	+ 3.7
All Other Types	n/a	446,725	n/a	485,450	+ 8.7
Total Cheese ^{2/}	523	14,155,577	509	14,249,348	+ 0.7
Cottage Cheese					
Curd ^{3/}	48	398,527	47	452,332	+ 13.5
Creamed ^{4/}	48	377,842	48	421,688	+ 11.6
Lowfat ^{5/}	44	335,412	42	384,558	+ 14.7
Dry Whey, Human Consumption	29	885,090	45	798,185	- 9.8
Bulk Condensed Milk					
Whole					
Sweetened	4	151,035	4	194,340	+ 28.7
Unsweetened	3	13,084	6	31,945	+ 144.2
Skim					
Sweetened	4	117,965	4	158,378	+ 34.3
Unsweetened	37	1,424,930	40	1,409,461	-1.1
Dry Milk					
Dry Whole Milk	13	110,471	11	111,364	0.8
Nonfat Dry Milk, Human	47	1,868,395	43	1,668,655	- 10.7
Skim Milk Powder ^{6/}	18	690,934	17	599,350	- 13.3
Milk Protein Concentrate ^{7/}	11	217,030	11	333,000	+ 53.4
Dry Buttermilk	21	141,907	22	152,410	+ 7.4
Ice Cream ^{8/}					
Regular, Total	n/a	862,801	n/a	885,999	+ 2.7
Lowfat, Total	n/a	708,195	n/a	736,680	+ 4.0
Ice Cream Mix ^{8/}					
Regular	249	454,453	253	477,050	+ 5.0
Lowfat ^{9/}	131	237,197	130	226,806	- 4.4
Sour Cream	97	1,522,600	92	1,546,805	+ 1.6
Yogurt, Plain and Flavored	156	4,466,216	155	4,590,531	+ 2.8

^{1/} Includes Colby, Monterey, and Jack. ^{2/} Excluding cottage cheese. ^{3/} Mostly used for processing into creamed or lowfat cottage cheese.

^{4/} Fat content 4.0% or more. ^{5/} Fat content less than 4.0%. ^{6/} Includes protein standardized and blends. ^{7/} Dry milk protein concentrate, 40.0% to 89.9%. ^{8/} Ice Cream and Ice Cream Mix volume is in gallons rather than pounds. ^{9/} Includes milkshake mix. n/a = not available.

Source: "Dairy Products 2024 Summary", National Agricultural Statistics Service (NASS), USDA,
(<https://downloads.usda.library.cornell.edu/usda-esmis/files/jm214p131/r781zd41r/4b29d481c/daryan25.pdf>)

Computation of Producer Price Differential - May 2025

		Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I	Differential Value					\$ 2,785,334.26
	Product	7.7%	162,664,705			
	Skim Milk			159,402,152	\$ 9.45	15,063,503.37
	Butterfat			3,262,553	2.6441	8,626,516.39
Class II	Product	3.1%	66,593,292			
	Nonfat Solids			5,828,042	1.0800	6,295,140.72
	Butterfat			4,999,649	2.6697	13,347,562.93
Class III	Product	80.4%	1,705,899,219			
	Protein			55,996,042	2.4810	138,926,180.24
	Other Solids			99,466,209	0.3222	32,048,012.53
	Butterfat			67,210,892	2.6627	178,962,442.12
Class IV	Product	8.8%	185,978,327			
	Nonfat Solids			16,223,061	1.0145	16,458,295.37
	Butterfat			15,810,684	2.6627	42,099,108.31
SCC Adjustment (Class II, III, and IV)						3,463,192.54
Total Producer Milk *			2,121,135,543			\$ 458,075,288.78
Add:	Overage					24,549.47
	Inventory Reclassified					17,438.63
	Other Source Milk \$.60(h)					0.00
	Other Source Milk \$.60(i)					0.00
Subtract:	Transportation Credit					1,322.70
	Assembly Credit					129,263.81
	Credit for Reconstituted FMP					0.00
	Producer Milk Protein					172,193,924.09
Producer Milk Other Solids						39,696,854.31
	Producer Milk Butterfat					243,061,315.68
	Producer Milk SCC Adjustment					3,750,780.98
Total Milk and Value			2,121,135,543			\$ (716,184.69)
Add:	Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,588,719.98
	One-Half Unobligated Balance Producer Settlement Fund					1,483,088.56
Total Value					0.111055	\$ 2,355,623.85
Subtract: Producer Settlement Fund Reserve					0.041055	870,828.97
Producer Price Differential **					\$ 0.07	\$ 1,484,794.88

* An estimated 1.9 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - May 2025

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80*	3	13,098,803	69,958,925	83,057,728	\$ 101,576	11,402,421	\$ 190,064
\$1.75	24	65,824,624	1,036,043,547	1,101,868,171	550,934	47,623,115	833,404
\$1.70	21	132,023,150	804,186,494	936,209,644	936,210	103,639,169	1,761,866
Total	48	210,946,577	1,910,188,966	2,121,135,543	\$1,588,720	162,664,705	\$2,785,334

* Includes restricted data from the \$1.65 zones.

Utilization and Classification of Milk

	May 2025		April 2025	May 2024
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	42,253,203	1,400,648	40,803,224	39,535,169
Flavored Milk	6,569,362	221,827	6,166,906	3,415,039
Reduced Fat Milk	54,273,846	1,062,739	53,200,979	55,524,189
Lowfat Milk	29,853,113	285,962	32,867,782	30,336,522
Fat Free Milk	14,859,765	19,815	14,430,642	16,618,399
Flavored Reduced and Fat Free Milk	18,982,176	147,108	19,240,725	19,574,357
Buttermilk	1,645,745	19,202	1,611,670	1,720,556
Total Packaged Disposition	168,437,210	3,157,301	168,321,928	166,724,231
Total Ending Inventory	20,875,585	403,197	22,177,037	16,429,318
Bulk to Nonpool Plants	792,216	42,349	745,258	747,876
Shrinkage	628,261	145,243	1,582,169	1,459,482
Total Class I Utilization	190,733,272	3,748,090	192,826,392	185,360,907
Other Order Plants	(6,390,878)	(101,041)	(8,602,685)	(7,336,192)
Beginning Inventory	(21,746,386)	(386,480)	(24,974,253)	(16,983,478)
Reused Products	0	0	0	0
Other Source Milk	(41,560)	(1,130)	(38,922)	(66,989)
Overage	0	0	0	0
Interhandler Adjustment	110,257	3,114	60,498	(49,310)
Class I Producer Milk	162,664,705	3,262,553	159,149,739	160,924,938
Class II Utilization:				
Total Class II Utilization	70,567,420	5,156,873	31,483,365	32,241,257
Other Order Plants	(385,600)	(31,565)	(320,225)	(28,048)
Beginning Inventory	(690,996)	(98,311)	(1,292,261)	(1,203,545)
Reused Products	(2,871,916)	(1,732)	(2,944,863)	(3,231,807)
Other Source Milk	(25,616)	(25,616)	0	(170,220)
Overage	0	0	0	0
Class II Producer Milk	66,593,292	4,999,649	26,926,016	27,607,637
Class III Utilization:				
Total Class III Utilization	1,707,594,442	67,279,736	2,336,163,446	2,555,148,497
Other Order Plants	0	0	(653,336)	(316,357)
Beginning Inventory	(1,554,405)	(57,437)	(2,228,305)	(4,657,276)
Reused Products	0	0	0	0
Other Source Milk	(119,877)	(4,657)	(6,650)	(3,406,602)
Overage	(20,941)	(6,750)	(134,911)	(65,012)
Class III Producer Milk	1,705,899,219	67,210,892	2,333,140,244	2,546,703,250
Class IV Utilization:				
Total Class IV Utilization	373,986,248	23,985,568	242,222,446	196,222,304
Other Order Plants	(1,247,828)	(26,600)	(3,483,676)	(1,419,850)
Beginning Inventory	(11,513,802)	(585,754)	(11,420,049)	(5,703,385)
Reused Products	0	0	0	0
Other Source Milk	(175,225,697)	(7,561,233)	(162,863,363)	(169,768,771)
Overage	(20,594)	(1,297)	(1,636)	(2,946)
Class IV Producer Milk	185,978,327	15,810,684	64,453,722	19,327,352
Total Producer Milk -- All Classes	2,121,135,543	91,283,778	2,583,669,721	2,754,563,177

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
May 2024	1.8062	1.8952	1.8706	3.0316	1.1422	0.4108	1.7705	1.8550	1.8305	3.0214	1.1557	0.4091
Jun	1.9154	2.0345	1.9962	3.0983	1.1770	0.4249	1.9075	2.0412	1.9957	3.0862	1.1705	0.4148
Jul	1.9458	1.9635	1.9717	3.1211	1.1930	0.4487	1.9272	1.9758	1.9738	3.1337	1.2007	0.4416
Aug	1.9812	2.0573	2.0399	3.1139	1.2268	0.4864	1.9548	2.0030	1.9985	3.1061	1.2212	0.4848
Sep	2.2013	2.3319	2.2882	3.1537	1.2899	0.5321	2.1394	2.2646	2.2225	3.1745	1.2745	0.5235
Oct	2.1605	2.2760	2.2400	2.7191	1.3423	0.5588	2.1690	2.2678	2.2401	2.6840	1.3427	0.5636
Nov	1.9096	1.8973	1.9198	2.7002	1.3773	0.5922	1.9281	1.9290	1.9449	2.7265	1.3771	0.5893
Dec	1.7583	1.7326	1.7608	2.5748	1.3952	0.6353	1.7565	1.7261	1.7563	2.5916	1.3966	0.6207
Jan 2025	1.8954	1.8477	1.8851	2.6042	1.3801	0.7218	1.9004	1.8376	1.8803	2.6049	1.3907	0.7194
Feb	1.9158	1.8707	1.9077	2.4990	1.3347	0.6650	1.9093	1.8801	1.9097	2.5236	1.3587	0.6986
Mar	1.8420	1.7732	1.8215	2.3385	1.2176	0.5532	1.8977	1.8250	1.8751	2.3419	1.2461	0.5701
Apr	1.7117	1.7244	1.7361	2.3520	1.1773	0.4988	1.6978	1.7115	1.7230	2.3549	1.1801	0.4982
May	1.8177	1.8284	1.8404	2.3703	1.1925	0.5119	1.8019	-	1.8019	2.3519	1.1862	0.5080
Jun							1.9373	-	1.9373	2.4685	1.2463	0.5436

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
May 2024	3.0503	1.8753	1.9744	1.1540	0.3950	1.1523	1.1393	0.3972	0.3851	0.4502
Jun	3.0945	1.8941	1.9516	1.1916	0.4696	1.1924	1.1796	0.4257	0.4262	0.4611
Jul	3.1103	1.9126	1.9239	1.1981	0.5223	1.1960	1.1840	0.4614	0.4645	0.4841
Aug	3.1431	2.0298	2.1235	1.2607	0.5714	1.2319	1.2385	0.5075	0.5183	0.5339
Sep	3.0261	2.2333	2.4125	1.3763	0.5888	1.3381	1.3588	0.5474	0.5479	0.5508
Oct	2.6736	1.9290	1.9387	1.3628	0.6017	1.3520	1.3562	0.5681	0.5667	0.5689
Nov	2.6003	1.7184	1.7237	1.3905	0.6408	1.3772	1.3822	0.5909	0.5821	0.5884
Dec	2.5339	1.7246	1.7945	1.3824	0.7387	1.4038	1.3820	0.6544	0.6820	0.6924
Jan 2025	2.5400	1.8782	1.8523	1.3592	0.7199	1.3843	1.3665	0.6829	0.7131	0.7362
Feb	2.3932	1.8845	1.8038	1.2772	0.5629	1.2913	1.2985	0.6288	0.5955	0.6598
Mar	2.3177	1.6438	1.6432	1.1593	0.4863	1.1971	1.1863	0.5449	0.4693	0.5685
Apr	2.3176	1.7261	1.7538	1.1725	0.4885	1.1659	1.1663	0.4939	0.4580	0.5188
Jun	2.3708	1.8620	1.8182	1.2276	0.5406	1.2190	1.2065	0.5068	0.4957	0.5155

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					<i>Mil. lbs.</i>	<i>Pounds</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>(000)</i>
Mar 2024	9	41	9	5,248	2,712	16,673	5.7	4.32	3.29	5.78	159
Apr	9	41	9	5,653	2,701	15,937	6.0	4.29	3.29	5.77	162
May	9	41	9	5,139	2,755	17,290	5.8	4.21	3.23	5.80	168
Jun	10	40	9	4,941	2,570	17,341	5.5	4.16	3.18	5.80	175
Jul	9	38	8	4,951	2,670	17,393	5.7	4.13	3.16	5.80	191
Aug	9	39	10	4,832	2,561	17,097	6.2	4.16	3.18	5.79	207
Sep	9	39	10	3,859	1,628	14,062	9.6	4.18	3.21	5.79	184
Oct	9	39	11	3,655	1,619	14,292	10.3	4.30	3.32	5.79	170
Nov	10	39	11	3,619	1,818	16,743	9.0	4.39	3.35	5.78	158
Dec	10	39	10	4,003	2,078	16,744	7.9	4.47	3.37	5.79	155
Jan 2025	11	38	11	4,115	2,226	17,453	7.8	4.48	3.37	5.79	153
Feb	11	38	10	4,207	2,174	18,455	7.0	4.47	3.36	5.80	153
Mar	11	38	10	4,561	2,627	18,582	5.8	4.40	3.32	5.80	153
Apr	11	38	10		2,584		6.2	4.38	3.32	5.79	154
May	10	38	10		2,121		7.7	4.30	3.27	5.81	158

Class Prices

Month/Year	Class I Price Mover				Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	ESL Adjustment	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2024	3.2954	7.18	-	18.46	3.3134	8.98	20.26	3.4706	1.0767	9.69	21.50
Jun	3.4512	8.29	-	20.08	3.4692	10.09	21.88	3.5514	1.0556	9.50	21.60
Jul	3.5297	9.07	-	21.11	3.5477	10.87	22.91	3.5790	1.0700	9.63	21.82
Aug	3.5872	9.08	-	21.32	3.6052	10.88	23.12	3.5702	1.1000	9.90	22.05
Sep	3.5538	9.49	-	21.60	3.5718	11.29	23.40	3.6184	1.1211	10.09	22.40
Oct	3.6366	10.82	-	23.17	3.6546	12.62	24.97	3.0921	1.1733	10.56	21.01
Nov	3.0426	12.31	-	22.53	3.0606	14.11	24.33	3.0693	1.2411	11.17	21.52
Dec	3.0941	10.98	-	21.43	3.1121	12.78	23.23	2.9174	1.2744	11.47	21.28
Jan 2025	2.9307	10.49	-	20.38	2.9487	12.29	22.18	2.9530	1.2944	11.65	21.58
Feb	2.9468	11.35	-	21.27	2.9648	13.15	23.07	2.8256	1.2889	11.60	21.08
Mar	2.8484	11.45	-	21.02	2.8664	13.25	22.82	2.6312	1.2567	11.31	20.12
Apr	2.6284	10.75	-	19.57	2.6464	12.55	21.37	2.6476	1.1456	10.31	19.22
May	2.6441	9.45	-	18.37	2.6621	11.25	20.17		1.0800	9.72	
Jun	2.5730	8.55	1.38	17.26	2.6050	11.75	20.46		1.0156	9.14	
Jul	2.7142	9.66	1.14	18.82	2.7462	12.86	22.02		1.0744	9.67	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2024	3.4636	1.7349	0.2181	6.66	18.55	3.4636	0.9647	8.68	20.50
Jun	3.5444	2.0546	0.2326	7.74	19.87	3.5444	0.9991	8.99	21.08
Jul	3.5720	1.9466	0.2571	7.55	19.79	3.5720	1.0149	9.13	21.31
Aug	3.5632	2.1756	0.2959	8.49	20.66	3.5632	1.0484	9.44	21.58
Sep	3.6114	2.9249	0.3430	11.09	23.34	3.6114	1.1109	10.00	22.29
Oct	3.0851	3.3238	0.3705	12.49	22.85	3.0851	1.1628	10.47	20.90
Nov	3.0623	2.3160	0.4049	9.57	19.95	3.0623	1.1974	10.78	21.12
Dec	2.9104	1.9637	0.4493	8.74	18.62	2.9104	1.2151	10.94	20.74
Jan 2025	2.9460	2.3267	0.5384	10.39	20.34	2.9460	1.2002	10.80	20.73
Feb	2.8186	2.5337	0.4799	10.69	20.18	2.8186	1.1552	10.40	19.90
Mar	2.6242	2.4606	0.3647	9.78	18.62	2.6242	1.0393	9.35	18.21
Apr	2.6406	2.1682	0.3087	8.54	17.48	2.6406	0.9994	8.99	17.92
May	2.6627	2.4810	0.3222	9.59	18.57	2.6627	1.0145	9.13	18.13

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Mar 2024	0.36	16.70	3.2385	1.1265	0.2881	0.00080	18.86
Apr	0.45	15.95	3.3309	0.8345	0.2367	0.00077	18.47
May	0.19	18.74	3.4636	1.7349	0.2181	0.00094	21.28
Jun	0.18	20.05	3.5444	2.0546	0.2326	0.00100	21.79
Jul	0.25	20.04	3.5720	1.9466	0.2571	0.00099	21.63
Aug	0.20	20.86	3.5632	2.1756	0.2959	0.00102	23.08
Sep	(0.24)	23.10	3.6114	2.9249	0.3430	0.00114	25.51
Oct	(0.47)	22.38	3.0851	3.3238	0.3705	0.00112	24.91
Nov	0.38	20.33	3.0623	2.3160	0.4049	0.00096	23.04
Dec	0.36	18.98	2.9104	1.9637	0.4493	0.00088	23.51
Jan 2025	0.13	20.47	2.9460	2.3267	0.5384	0.00094	23.77
Feb	0.13	20.31	2.8186	2.5337	0.4799	0.00095	23.43
Mar	0.20	18.82	2.6242	2.4606	0.3647	0.00091	21.55
Apr	0.27	17.75	2.6406	2.1682	0.3087	0.00087	
May	0.07	18.64	2.6627	2.4810	0.3222	0.00092	

Summary of Federal Order Data - May 2025

Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois	Change From Previous Year
	Thousand Pounds		Percent		Dollars per Cwt.		Dollars per Cwt.	
1 Northeast	2,413,826	653,261	27.1	\$ 21.62	\$1.02	\$ 19.59	\$ 18.14	(\$1.30)
5 Appalachian	423,779	300,002	70.8	21.77	n/a	20.98	19.38	(0.79)
6 Florida	200,526	164,115	81.8	23.77	n/a	22.90	19.30	(0.56)
7 Southeast	304,252	208,599	68.6	22.17	n/a	21.36	19.36	(0.72)
30 Upper Midwest	2,121,136	162,665	7.7	20.17	0.07	18.64	18.64	(0.10)
32 Central	1,321,862	336,708	25.5	20.37	(0.16)	18.41	18.21	(0.73)
33 Mideast	1,804,276	572,560	31.7	20.37	0.23	18.80	18.60	(0.65)
51 California	2,326,601	387,960	16.7	20.47	0.07	18.64	18.34	(0.76)
124 Pacific Northwest	520,689	122,634	23.6	20.27	(0.08)	18.49	18.39	(1.03)
126 Southwest	1,110,210	331,736	29.9	21.37	0.59	19.16	17.96	(0.73)
131 Arizona	372,544	119,358	32.0	20.72	n/a	19.17	18.62	(0.92)
All Market Average or Total *	12,919,699	3,359,598	26.0					

n/a = Not applicable.

* May not add due to rounding.

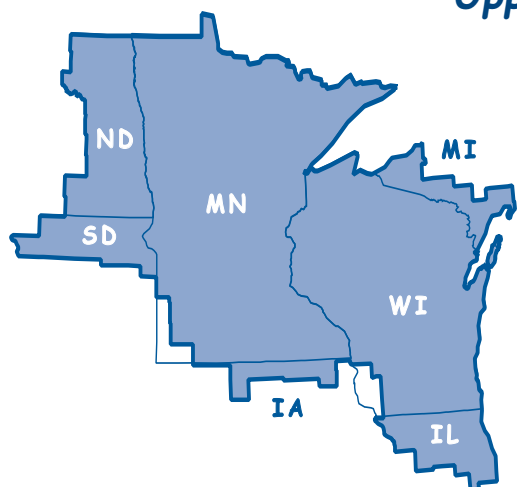
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