



Federal Milk Market Administrator
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CME NFDM Price Higher than Cheddar Prices in February

Commodity dairy prices on the Chicago Mercantile Exchange (CME) in February were all up from January, with the nonfat dry milk (NFDM) price above the cheddar cheese prices. Comparing prices to last February, barrel, block, and butter prices were down while NFDM and whey prices were up. See the graph below.

The CME barrel price for cheddar cheese on February 17 was \$1.45 per pound, up 9¼¢ from January but 36½¢ below last year. The CME 40-pound block price for cheddar

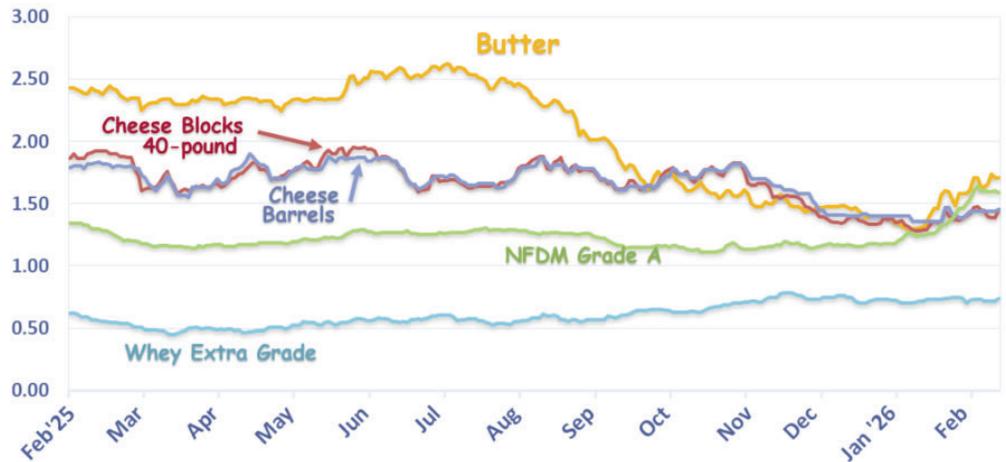
cheese was \$1.45 per pound, up 16¢ from last month but 47¢ below last year.

The CME butter price on February 17 was \$1.70½ per pound, 35¢ above last month but 70½¢ below last year.

The CME price for NFDM on February 17 was \$1.59 per pound, up 33½¢ from January and 31¢ above last year.

The CME whey price on February was \$0.74 per pound, up ½¢ from last month and 18½¢ above last year.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices*



* Prices depicted are dollars per pound for each day that trading occurred from February 1, 2025 through February 17, 2026.

Upcoming Price Release Dates

February 2026 Prices

Class & Component	03-04-2026
Producer Price	
Differential	03-11-2026

April 2026 Prices

Advanced Class & Price Factors	03-18-2026
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See Pages 6 and 7 for previously announced prices, including the February and March 2026 Advanced Class Prices and Price Factors.

Pool Summary

- In January, producer milk was 1.4 billion pounds, up 20.3% daily from December but 35.1% below last January.
- Class I use was 177 million pounds, unchanged from the December daily percentage and 2.5% above last year. In January, Class I use was 12.3% of total producer milk.
- The January 2026 Producer Price Differential (PPD) was \$0.46 per cwt.
- The F.O. 30 Statistical Uniform Price in January was \$15.05 per cwt., down \$1.16 from December, and \$5.42 below last year. [Federal Order language](#) was amended effective June 2025 and December 2025.
- Market statistics for December and January are shown on Pages 4 and 5.

January 2026 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	12.3	176,947,948	19.55
Class II	14.0	202,872,518	13.92
Class III	60.6	874,766,233	14.59
Class IV	13.1	189,944,642	13.55
Total		1,444,531,341	

Recap of Federal Order Data for 2025

The table to the right summarizes data for all Federal milk orders for 2025. Some comparisons are also made to data for 2024.

Producer milk in 2025, for all 11 Federal orders combined, totaled 148.8 billion pounds, up from 146.6 billion in 2024.

Class I producer milk for all 11 Federal orders in 2025 totaled 40.4 billion pounds, or 27.1% of producer milk. Total Class I pounds for all Federal orders in 2025 decreased by 0.7% from 2024. Class I use for 2025 ranged from 7.7% in the Upper Midwest Order to 80.2% in the Florida Order.

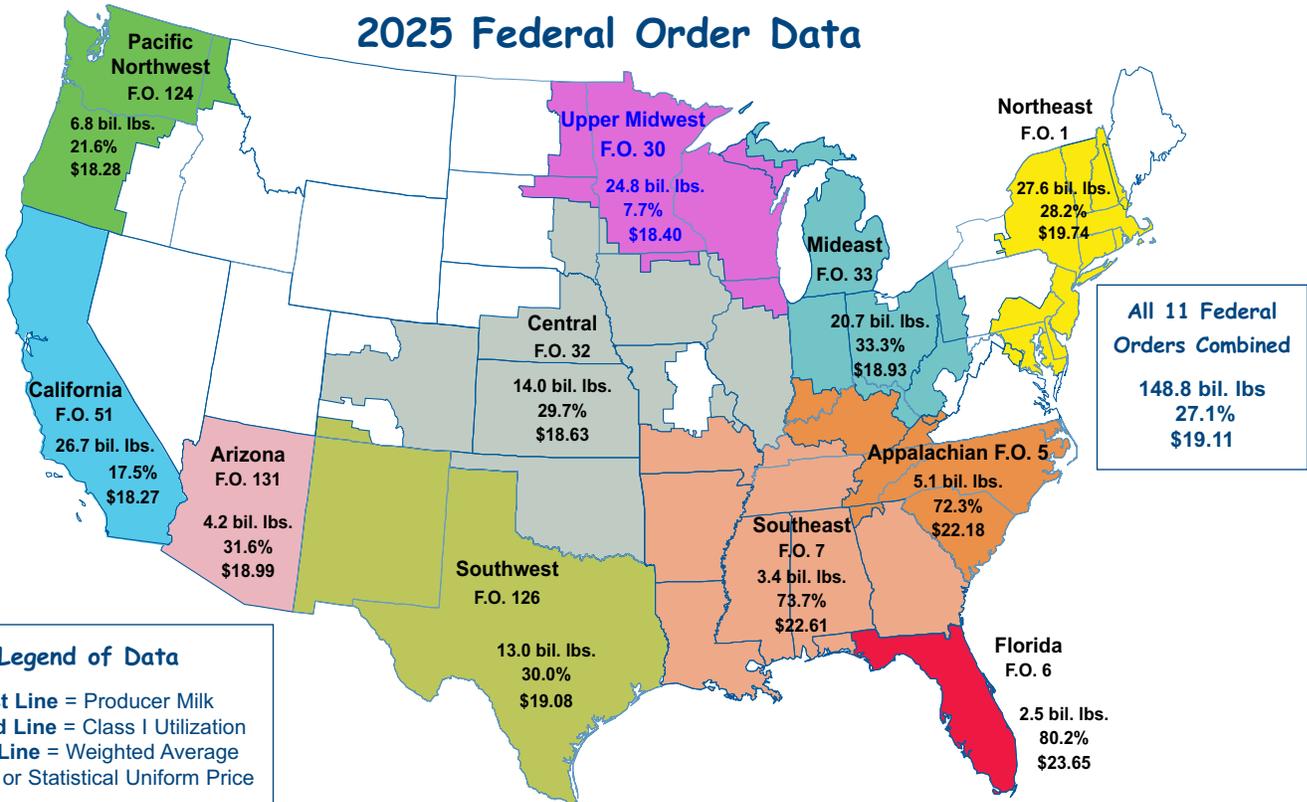
The weighted average uniform price for all Federal orders combined for 2025 was \$19.11 per cwt., down from \$20.30 in 2024.

It should be noted that Federal order prices are minimums and do not necessarily represent what producers are actually paid. Upper Midwest producers, for example, sometimes receive premiums above the Federal order minimums.

Summary of Data for All Federal Orders -- 2025

	Producer Deliveries	Class I Producer Receipts	Class I Utilization	
	Million Pounds	Million Pounds	2025	2024
			Percent	
January	12,660.9	3,680.9	29.1	28.6
February	12,649.8	3,216.0	25.4	27.4
March	14,807.3	3,357.7	22.7	25.9
April	14,522.3	3,284.4	22.6	27.0
May	12,919.7	3,359.6	26.0	26.1
June	12,130.1	3,025.0	24.9	24.2
July	12,476.0	3,182.4	25.5	25.3
August	13,055.2	3,285.3	25.2	26.6
September	11,528.6	3,426.3	29.7	31.1
October	11,102.9	3,588.8	32.3	33.1
November	10,120.2	3,379.4	33.4	29.2
December	10,777.1	3,586.3	33.3	29.8
2025 Total	148,750.0	40,372.2	27.1	
2024 Total	146,628.4	40,669.8		27.7

2025 Federal Order Data



Legend of Data

- First Line = Producer Milk
- Second Line = Class I Utilization
- Third Line = Weighted Average Uniform or Statistical Uniform Price

2025 U.S. Milk Production Hit an All-Time High

The U.S. Department of Agriculture final estimate of U.S. milk production for 2025 is 231.5 billion pounds, up 2.5% from 2024. For 2025, production per cow was estimated at 24,392 pounds, which was 214 pounds above a year earlier. The estimated number of cows on farms in 2025 was 9.5 million head, a 148,000 head hike from the previous year. The top ten milk producing states, combined, accounted for 73.8% of total U.S. milk production (See Figure 1 and Table 1).

Total U.S. milk production had increased each year since 2009, setting record highs each of those earlier years, plateaued in 2023, declined in 2024, and reached an all-time high in 2025 (See Figure 2). The 2025 milk production of 232 billion pounds was more than double from the 1975 milk production of 115 billion pounds.

Figure 1: Milk Production - Top 8 Milk Producing States (Billion Pounds)

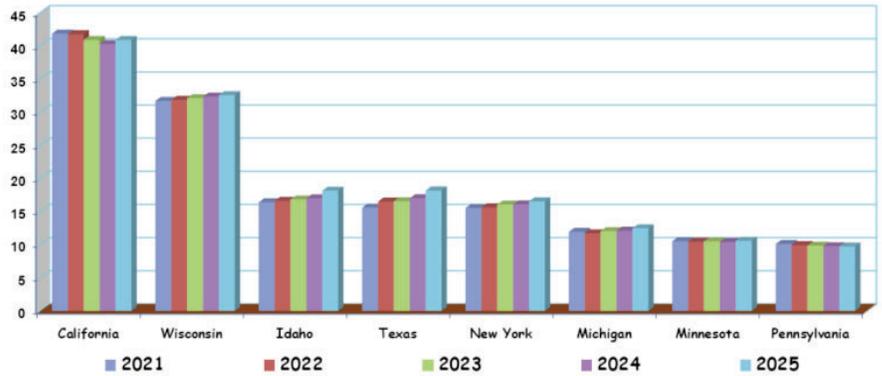


Figure 2: Total U.S. Milk Production -- 1957-2025 (Billion Pounds)

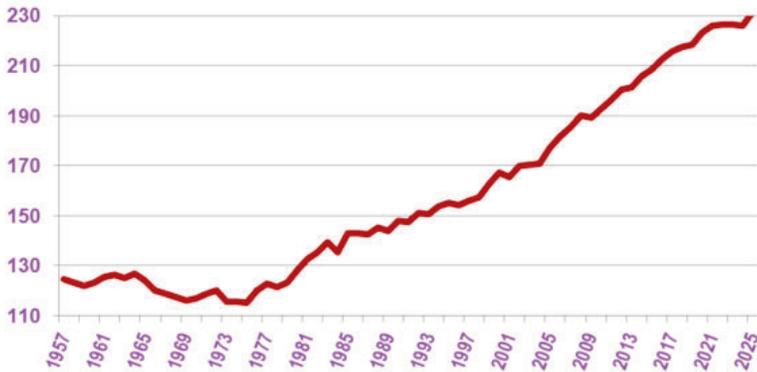


Table 1: 2025 Milk Production Top 10 Milk Producing States & U.S.

	2024 <i>Mil. Lbs.</i>	2025 <i>Mil. Lbs.</i>	Change
California	40,283	40,908	1.6%
Wisconsin	32,351	32,576	0.7%
Texas	17,037	18,190	6.8%
Idaho	17,023	18,161	6.7%
New York	16,102	16,552	2.8%
Michigan	12,124	12,490	3.0%
Minnesota	10,392	10,594	1.9%
Pennsylvania	9,782	9,738	(0.4)%
Washington	6,248	5,872	(6.0)%
New Mexico	5,932	5,860	(1.2)%
United States	225,868	231,482	2.5%

Production per cow (see Figure 3), jumped from 6,303 pounds in 1957 to 24,392 pounds in 2025. During that same time, the number of milk cows in the U.S. dropped from more than 21 million head to 9.5 million in 2025 (see Figure 4). However, the number of cows has generally increased since 2004 after bottoming out at just over 9.0 million head.

Figure 3: Milk per Cow - 1957-2025 (Thousand Pounds)

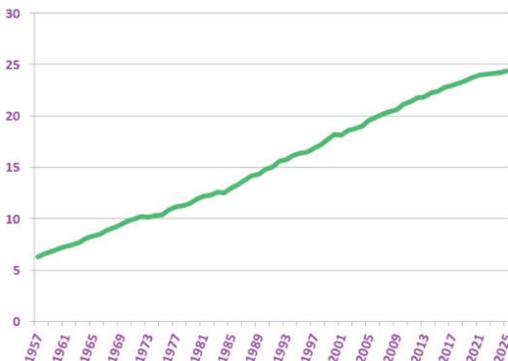
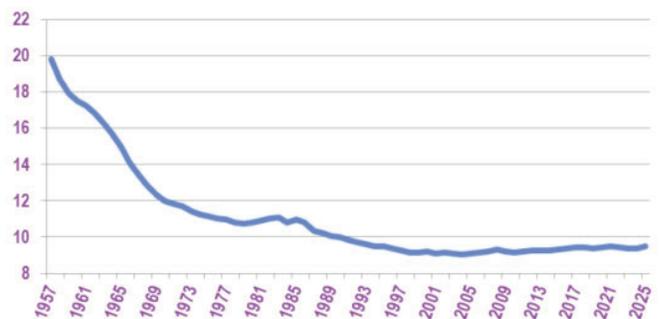


Figure 4: Number of Milk Cows - 1957-2025 (Million)



Computation of Producer Price Differential - January 2026

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 5,237,399.99
Product	12.3%	176,947,948			
Skim Milk			173,279,596	\$11.17	19,355,330.87
Butterfat			3,668,352	1.5921	5,840,383.22
Class II					
Product	14.0%	202,872,518			
Nonfat Solids			18,668,319	0.9817	18,326,688.76
Butterfat			8,863,289	1.4595	12,935,970.31
Class III					
Product	60.6%	874,766,233			
Protein			30,012,934	2.1768	65,332,154.75
Other Solids			50,765,323	0.4448	22,580,415.70
Butterfat			36,849,930	1.4525	53,524,523.33
Class IV					
Product	13.1%	189,944,642			
Nonfat Solids			16,794,513	0.9433	15,842,264.11
Butterfat			15,845,740	1.4525	23,015,937.39
SCC Adjustment (Class II, III, and IV)					1,681,433.10
Total Producer Milk *		1,444,531,341			\$ 243,672,501.53
Add:					
Overage					43,192.18
Inventory Reclassified					8,314.46
Other Source Milk \$.60(h) thru .60(k)					(28,435.83)
Subtract:					
Transportation Credit					3,149.52
Assembly Credit					140,659.07
Producer Milk Protein					107,541,617.16
Producer Milk Other Solids					37,141,337.32
Producer Milk Butterfat					94,742,667.78
Producer Milk SCC Adjustment					1,921,129.68
Total Milk and Value		1,444,531,341			\$ 2,205,011.81
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					4,412,956.55
One-Half Unobligated Balance Producer Settlement Fund					624,546.58
Total Value				0.501375	\$ 7,242,514.94
Subtract: Producer Settlement Fund Reserve				0.041375	597,670.77

Producer Price Differential ** \$0.46 \$6,644,844.17

* An estimated 2.6 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - January 2026

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I	Differential to Handlers
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$3.10*	6	19,824,011	132,779,587	152,603,598	273,819	8,945,835	287,333
\$2.90	27	123,884,693	792,666,239	916,550,932	2,778,235	146,081,474	4,305,710
\$2.80	15	80,570,783	294,806,028	375,376,811	1,360,903	21,920,639	644,357
Total	48	224,279,487	1,220,251,854	1,444,531,341	4,412,957	176,947,948	5,237,400

* Includes restricted data from the \$3.20 and \$3.30 zones.

Utilization and Classification of Milk

	January 2026		December 2025	January 2025
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	48,536,035	1,612,997	50,249,534	44,677,604
Flavored Milk	6,100,010	209,727	6,813,463	3,854,987
Reduced Fat Milk	59,220,187	1,157,901	61,065,542	58,290,399
Lowfat Milk	29,660,307	277,644	29,395,032	34,660,637
Fat Free Milk	14,571,461	14,778	14,723,671	15,705,032
Flavored Reduced and Fat Free Milk	18,964,923	148,739	18,510,698	19,713,685
Buttermilk	1,529,425	17,744	1,778,016	1,582,380
Total Packaged Disposition	178,582,348	3,439,530	182,535,956	178,484,724
Total Ending Inventory	20,873,998	388,396	19,221,529	19,895,762
Bulk to Nonpool Plants	956,711	53,239	1,387,479	528,894
Shrinkage	1,658,177	254,313	1,4,09,863	2,497,715
Total Class I Utilization	202,071,234	4,135,478	204,554,827	201,085,817
Other Order Plants	(5,492,511)	(91,989)	(5,678,347)	(10,345,735)
Beginning Inventory	(19,196,827)	(367,027)	(21,836,474)	(17,562,654)
Reused Products	0	0	0	0
Other Source Milk	(33,655)	(947)	(50,525)	(81,300)
Overage	0	0	0	(254,411)
Interhandler Adjustment	(400,293)	(7,163)	(73,211)	(180,560)
Class I Producer Milk	176,947,948	3,668,352	176,916,262	172,661,157
Class II Utilization:				
Total Class II Utilization	206,155,259	8,903,750	163,564,240	30,449,537
Other Order Plants	(731,004)	(11,586)	(182,744)	(307,876)
Beginning Inventory	(348,231)	(21,808)	(2,861,826)	(776,369)
Reused Products	(2,001,606)	(1,211)	(2,089,451)	(1,809,609)
Other Source Milk	(5,856)	(5,856)	(42,939)	0
Overage	(196,044)	0	(270,750)	0
Class II Producer Milk	202,872,518	8,863,289	158,116,530	27,555,683
Class III Utilization:				
Total Class III Utilization	876,269,129	36,913,067	704,660,251	2,007,212,296
Other Order Plants	(129,775)	(6,068)	0	(22,730)
Beginning Inventory	(1,079,563)	(50,033)	(1,426,480)	(4,883,743)
Reused Products	0	0	0	0
Other Source Milk	(118,469)	(4,651)	(557,048)	(3,007,103)
Overage	(175,089)	(2,385)	(161,031)	(160,849)
Class III Producer Milk	874,766,233	36,849,930	702,515,692	1,999,067,871
Class IV Utilization:				
Total Class IV Utilization	364,028,848	24,032,076	341,295,181	190,070,565
Other Order Plants	(805,980)	(44,126)	(1,289,619)	(1,624,467)
Beginning Inventory	(10,847,760)	(707,022)	(15,747,340)	(7,257,425)
Reused Products	0	0	0	0
Other Source Milk	(162,415,168)	(7,432,641)	(160,462,268)	(154,046,957)
Overage	(15,298)	(2,547)	(312,549)	(10,627)
Class IV Producer Milk	189,944,642	15,845,740	163,483,405	27,131,089
Total Producer Milk -- All Classes	1,444,531,341	65,227,311	1,201,031,889	2,226,415,800

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jan 2025	1.8954	1.8477	1.8851	2.6042	1.3801	0.7218	1.9004	1.8376	1.8803	2.6049	1.3907	0.7194
Feb	1.9158	1.8707	1.9077	2.4990	1.3347	0.6650	1.9093	1.8801	1.9097	2.5236	1.3587	0.6986
Mar	1.8420	1.7732	1.8215	2.3385	1.2176	0.5532	1.8977	1.8250	1.8751	2.3419	1.2461	0.5701
Apr	1.7117	1.7244	1.7361	2.3520	1.1773	0.4988	1.6978	1.7115	1.7230	2.3549	1.1801	0.4982
May	1.8177	1.8284	1.8404	2.3703	1.1925	0.5119	1.8019	-	1.8019	2.3519	1.1862	0.5080
Jun	1.9322	-	1.9322	2.4880	1.2531	0.5497	1.9373	-	1.9373	2.4685	1.2463	0.5436
Jul	1.7634	-	1.7634	2.5753	1.2783	0.5670	1.7471	-	1.7471	2.5860	1.2786	0.5713
Aug	1.7529	-	1.7529	2.4778	1.2820	0.5779	1.7205	-	1.7205	2.5120	1.2871	0.5814
Sep	1.8066	-	1.8066	2.0377	1.2265	0.5782	1.8470	-	1.8470	2.1992	1.2791	0.5766
Oct	1.7384	-	1.7384	1.7344	1.1601	0.5930	1.7245	-	1.7245	1.7617	1.1546	0.5886
Nov	1.7419	-	1.7419	1.6360	1.1609	0.6415	1.7920	-	1.7920	1.6239	1.1611	0.6230
Dec	1.5271	-	1.5271	1.5287	1.1541	0.6893	1.5777	-	1.5777	1.5419	1.1551	0.6844
Jan 2026	1.4003	-	1.4003	1.4266	1.1921	0.6986	1.4078	-	1.4078	1.4201	1.1860	0.7040
Feb							1.4083	-	1.4083	1.6217	1.3156	0.6973

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Jan 2025	2.5400	1.8782	1.8523	1.3592	0.7199	1.3843	1.3665	0.6829	0.7131	0.7362
Feb	2.3932	1.8845	1.8038	1.2772	0.5629	1.2913	1.2985	0.6288	0.5955	0.6598
Mar	2.3177	1.6438	1.6432	1.1593	0.4863	1.1971	1.1863	0.5449	0.4693	0.5685
Apr	2.3176	1.7261	1.7538	1.1725	0.4885	1.1659	1.1663	0.4939	0.4580	0.5188
May	2.3708	1.8620	1.8182	1.2276	0.5406	1.2190	1.2065	0.5068	0.4957	0.5155
Jun	2.5430	1.7800	1.7669	1.2639	0.5671	1.2703	1.2629	0.5405	0.5308	0.5503
Jul	2.5314	1.6627	1.6764	1.2788	0.5655	1.2745	1.2701	0.5509	0.5545	0.5730
Aug	2.2886	1.8061	1.7935	1.2651	0.5740	1.2793	1.2680	0.5610	0.5536	0.5712
Sep	1.8395	1.6670	1.6638	1.1752	0.6100	1.2243	1.2130	0.5683	0.5569	0.5901
Oct	1.6247	1.7597	1.7610	1.1396	0.6583	1.1752	1.1490	0.5718	0.5844	0.6123
Nov	1.4992	1.5822	1.6458	1.1597	0.7476	1.1850	1.1442	0.6244	0.6653	0.6856
Dec	1.4431	1.3701	1.4193	1.1655	0.7344	1.1793	1.1535	0.6659	0.6742	0.7110
Jan 2026	1.4134	1.3451	1.3884	1.2801	0.7258	1.2368	1.2321	0.6955	0.6932	0.7061

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Nov 2024	10	39	11	3,619	1,818	16,743	9.0	4.39	3.35	5.78	158
Dec	10	39	10	4,003	2,078	16,744	7.9	4.47	3.37	5.79	155
Jan 2025	11	38	11	4,115	2,226	17,453	7.8	4.48	3.37	5.79	153
Feb	11	38	10	4,207	2,174	18,455	7.0	4.47	3.36	5.80	153
Mar	11	38	10	4,561	2,627	18,582	5.8	4.40	3.32	5.80	153
Apr	11	38	10	4,764	2,584	18,078	6.2	4.38	3.32	5.79	154
May	10	38	10	5,139	2,121	13,315	7.7	4.30	3.27	5.81	158
Jun	10	38	10	4,337	2,206	16,955	6.4	4.24	3.22	5.79	168
Jul	9	38	11	4,649	2,290	15,891	6.7	4.12	3.14	5.80	192
Aug	9	37	11	4,933	2,531	16,551	6.2	4.16	3.20	5.79	201
Sep	10	37	11	4,167	2,084	16,667	7.8	4.25	3.26	5.80	183
Oct	10	37	10	3,362	1,527	14,653	11.3	4.35	3.33	5.79	171
Nov	10	38	10	3,046	1,236	13,528	13.0	4.49	3.43	5.76	163
Dec	11	37	12		1,201		14.7	4.55	3.45	5.78	159
Jan 2026	11	37	11		1,445		12.3	4.52	3.42	5.78	160

Class Prices

Month/Year	Class I Price Mover				Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	ESL Adjustment	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2025	2.9307	10.49	-	20.38	2.9487	12.29	22.18	2.9530	1.2944	11.65	21.58
Feb	2.9468	11.35	-	21.27	2.9648	13.15	23.07	2.8256	1.2889	11.60	21.08
Mar	2.8484	11.45	-	21.02	2.8664	13.25	22.82	2.6312	1.2567	11.31	20.12
Apr	2.6284	10.75	-	19.57	2.6464	12.55	21.37	2.6476	1.1456	10.31	19.22
May	2.6441	9.45	-	18.37	2.6621	11.25	20.17	2.6697	1.0800	9.72	18.72
Jun	2.5730	8.55	1.38	17.26	2.6050	11.75	20.46	2.7448	1.0156	9.14	18.43
Jul	2.7142	9.66	1.14	18.82	2.7462	12.86	22.02	2.8505	1.0744	9.67	19.31
Aug	2.8565	9.26	0.57	18.93	2.8885	12.46	22.13	2.7325	1.1067	9.96	19.18
Sep	2.7669	9.34	0.53	18.70	2.7989	12.54	21.90	2.1925	1.1156	10.04	17.39
Oct	2.3881	10.03	0.97	18.04	2.4201	13.23	21.24	1.8322	1.1067	9.96	16.02
Nov	1.8583	10.62	0.01	16.75	1.8903	13.82	19.95	1.7131	0.9833	8.85	14.54
Dec	1.6914	12.74	(0.91)	18.21	1.7234	15.94	21.41	1.5831	0.9882	9.19	14.41
Jan 2026	1.5921	11.17	(0.17)	16.35	1.6241	14.37	19.55	1.4595	0.9817	9.13	13.92
Feb	1.4446	9.99	0.57	14.70	1.4766	13.19	17.90		1.0129	9.42	
Mar	1.6887	9.91	0.80	15.47	1.7207	13.11	18.67		1.1409	10.61	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2025	2.9460	2.3267	0.5384	10.39	20.34	2.9460	1.2002	10.80	20.73
Feb	2.8186	2.5337	0.4799	10.69	20.18	2.8186	1.1552	10.40	19.90
Mar	2.6242	2.4606	0.3647	9.78	18.62	2.6242	1.0393	9.35	18.21
Apr	2.6406	2.1682	0.3087	8.54	17.48	2.6406	0.9994	8.99	17.92
May	2.6627	2.4810	0.3222	9.59	18.57	2.6627	1.0145	9.13	18.13
Jun	2.7378	2.5328	0.2914	9.57	18.82	2.7378	1.0037	9.03	18.30
Jul	2.8435	1.8730	0.3092	7.63	17.32	2.8435	1.0286	9.26	18.89
Aug	2.7255	1.9646	0.3204	7.98	17.24	2.7255	1.0323	9.29	18.50
Sep	2.1925	2.7062	0.3207	10.28	17.59	2.1925	0.9773	8.80	16.17
Oct	1.8252	2.8761	0.3360	10.90	16.91	1.8252	0.9116	8.20	14.30
Nov	1.7061	3.0143	0.3859	11.62	17.18	1.7061	0.9124	8.21	13.89
Dec	1.5761	2.4563	0.4352	10.72	15.86	1.5761	0.9057	8.42	13.64
Jan 2026	1.4525	2.1768	0.4448	9.85	14.59	1.4525	0.9433	8.77	13.55

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Nov 2024	0.38	20.33	3.0623	2.3160	0.4049	0.00096	23.04
Dec	0.36	18.98	2.9104	1.9637	0.4493	0.00088	23.51
Jan 2025	0.13	20.47	2.9460	2.3267	0.5384	0.00094	23.77
Feb	0.13	20.31	2.8186	2.5337	0.4799	0.00095	23.43
Mar	0.20	18.82	2.6242	2.4606	0.3647	0.00091	21.55
Apr	0.27	17.75	2.6406	2.1682	0.3087	0.00087	20.40
May	0.07	18.64	2.6627	2.4810	0.3222	0.00092	21.10
Jun	0.28	19.10	2.7378	2.5328	0.2914	0.00097	21.11
Jul	0.63	17.95	2.8435	1.8730	0.3092	0.00088	19.60
Aug	0.58	17.82	2.7255	1.9646	0.3204	0.00088	19.40
Sep	0.35	17.94	2.1925	2.7062	0.3207	0.00090	19.74
Oct	0.14	17.05	1.8252	2.8761	0.3360	0.00087	19.25
Nov	(0.56)	16.62	1.7061	3.0143	0.3859	0.00087	19.79
Dec	0.35	16.21	1.5761	2.4563	0.4352	0.00076	
Jan	0.46	15.05	1.4525	2.1768	0.4448	0.00070	

Summary of Federal Order Data - January 2026

Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market**	FOB Cook Cty. Illinois**	Change From Previous Year
		Thousand Pounds	Percent	Dollars per Cwt.		Dollars per Cwt.		
1 Northeast	2,341,699	676,397	28.9	\$ 21.45	\$2.05	\$ 16.64	\$ 14.74	(\$5.17)
5 Appalachian	437,994	341,913	78.1	21.95	n/a	20.32	17.92	(2.94)
6 Florida	232,797	189,201	81.3	23.15	n/a	21.30	17.70	(3.74)
7 Southeast	268,434	220,479	82.1	22.15	n/a	20.79	18.19	(3.00)
30 Upper Midwest	1,444,531	176,948	12.2	19.55	0.46	15.05	15.05	(5.42)
32 Central	1,179,541	380,977	32.3	19.55	1.16	15.75	15.75	(4.75)
33 Mideast	1,900,191	612,520	32.2	20.15	1.33	15.92	15.32	(4.93)
51 California	2,155,254	399,967	18.6	19.15	0.26	14.85	15.25	(6.10)
124 Pacific Northwest	522,986	134,208	25.7	19.05	0.58	15.17	15.67	(5.46)
126 Southwest	1,370,971	351,909	25.7	20.05	1.38	15.97	15.47	(5.39)
131 Arizona	386,844	107,515	27.8	18.95	n/a	15.23	15.83	(6.19)
All Market Average or Total *	12,241,243	3,592,034	29.3					

n/a = Not applicable. * May not add due to rounding. **Use new base zone values listed in the [new Class I Differentials](#) effective June 1, 2025.

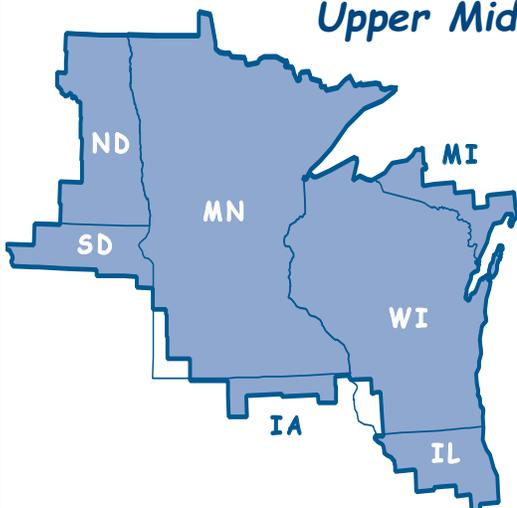
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