



Federal Milk Market Administrator  
U.S. Department of Agriculture

# UPPER MIDWEST DAIRY NEWS

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## CME Prices Fall While NFDM Continues to Climb in May

Commodity dairy prices on the Chicago Mercantile Exchange (CME) mostly fell in May. The NFDM price continued to surge. Meanwhile, the other commodity prices were down from April. Comparing prices to last May, barrel, block, and butter prices were down while NFDM and whey prices were up. See the graph below.

The CME barrel price for cheddar cheese on May 19 was \$1.51½ per pound, down 6¢ from April and 34¢ below last year. The CME 40-pound block price for cheddar cheese was \$1.53¼ per pound, down 5¼¢

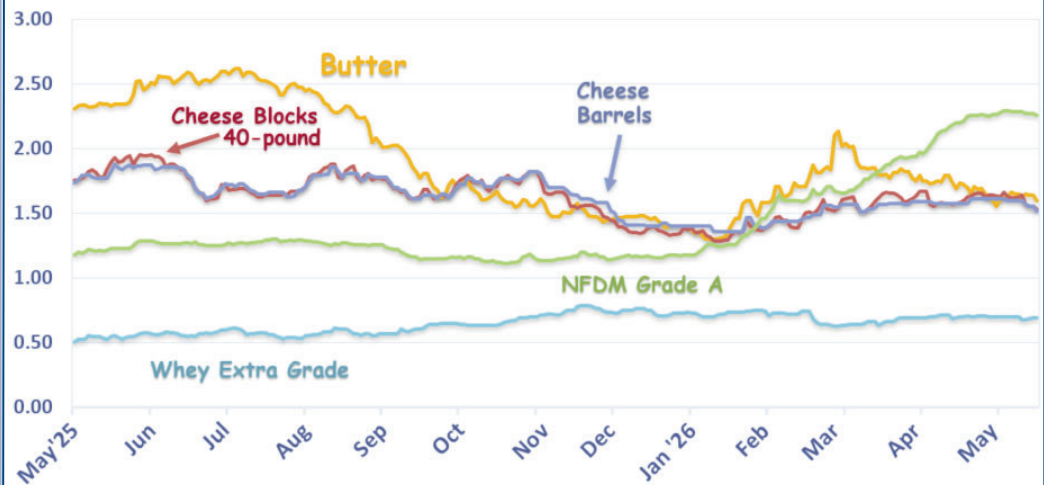
from last month and 36½¢ below last year.

The CME butter price on May 19 was \$1.60 per pound, 13½¢ below last month and 74¼¢ below last year.

The CME price for NFDM on May 19 was \$2.25½ per pound, up 5½¢ from April and \$1.02½ above last year.

The CME whey price on May 19 was \$0.69 per pound, down 1¢ from last month but 15¢ above last year.

### Chicago Mercantile Exchange - Selected Dairy Commodity Prices\*



\* Prices depicted are dollars per pound for each day that trading occurred from May 1, 2025 through May 19, 2026.

### Upcoming Price Release Dates

<b>May 2026 Prices</b>	
Class & Component	06-03-2026
Producer Price	
Differential	06-11-2026
<b>July 2026 Prices</b>	
Advanced Class & Price Factors	06-17-2026

See Pages 6 and 7 for previously announced prices, including the May and June 2026 Advanced Class Prices and Price Factors.

## Pool Summary

- In April, producer milk was 2.5 billion pounds, up 15.5% daily from March but 3.4% below last April.
- Class I use was 162 million pounds, up 0.8% daily from March and 2.0% above last year. In April, Class I use was 6.5% of total producer milk.
- The April 2026 Producer Price Differential (PPD) was \$0.61 per cwt.
- The F.O. 30 Statistical Uniform Price in March was \$17.43 per cwt., up \$0.77 from March, but \$0.32 below last year. [Federal Order language](#) was amended effective June 2025 and December 2025.
- Market statistics for March and April are shown on Pages 4 and 5.

## April 2026 Producer Milk by Class

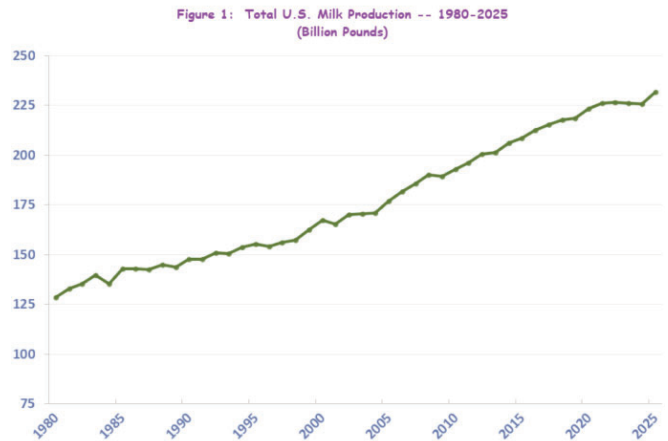
	Percent	Product Pounds	Price \$/cwt.
Class I	6.5	162,387,183	21.86
Class II	1.1	27,561,807	18.82
Class III	91.6	2,284,430,351	16.82
Class IV	0.8	21,085,912	20.22
<b>Total</b>		<b>2,495,465,253</b>	

# Historical Shifts in U.S. Milk Production

Over the past 45 years, milk production in the United States has mostly increased, going from 129 billion pounds in 1980 to 232 billion pounds in 2025, as shown in *Figure 1*. Since 2021, production had stayed around 226 billion, but 2025 saw the biggest volume increase since 2005. Historically, the adoption of new technology, improvements in genetics, and a greater investment in nutrition have increased efficiency, resulting in higher production per cow.

In 1980, milk continued to be produced on relatively small farms. Wisconsin led the way as the top dairy state, producing 17% of total U.S. milk production. (See *Figure 2*.) Seven states in the Upper Midwest and Northeast regions produced 50% of U.S. milk production. In addition, the top two states of Wisconsin and California accounted for 28% of production.

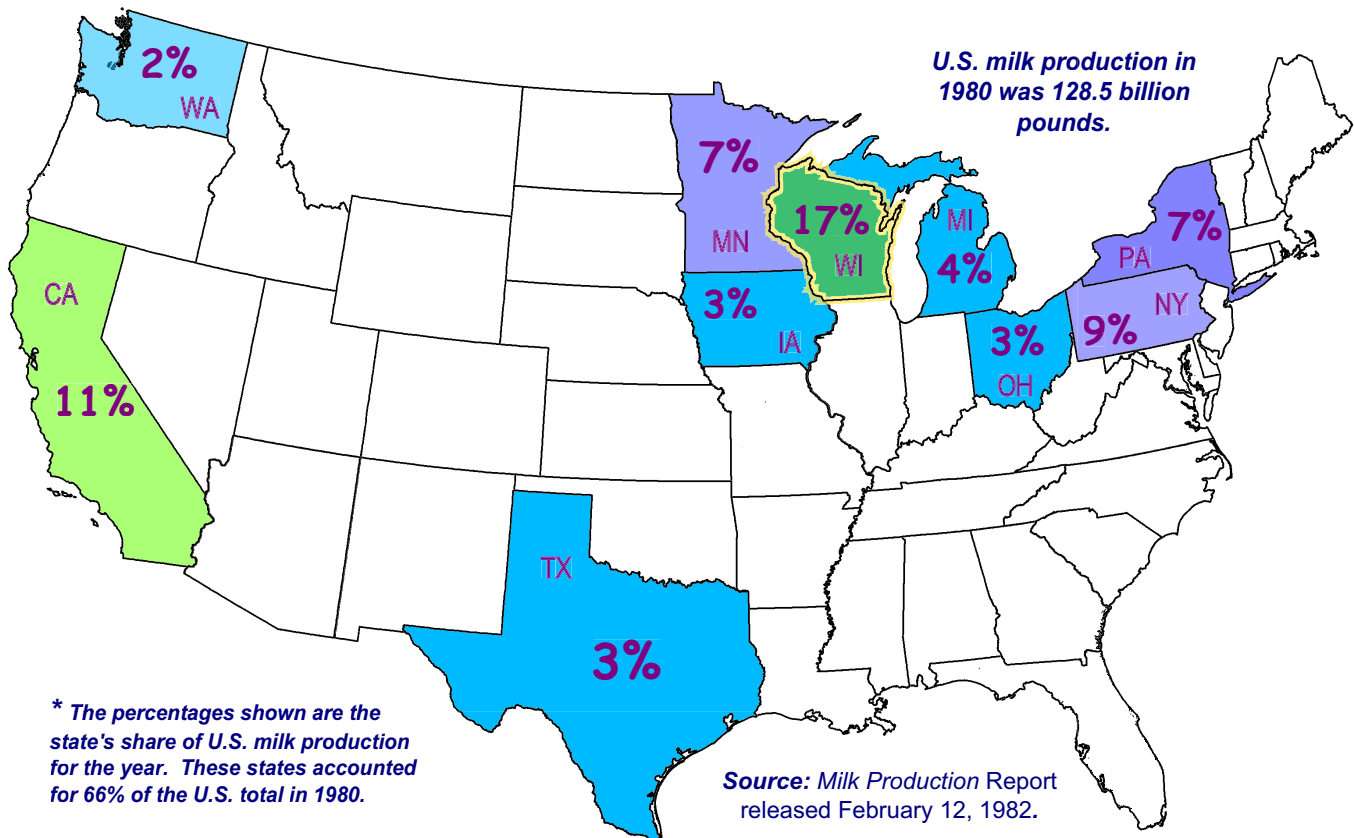
However, Wisconsin milk production stagnated, while production in California increased rapidly and steadily, as shown in *Figure 3*. As a result, in 1993 California overtook Wisconsin as the top milk producing state. However, starting



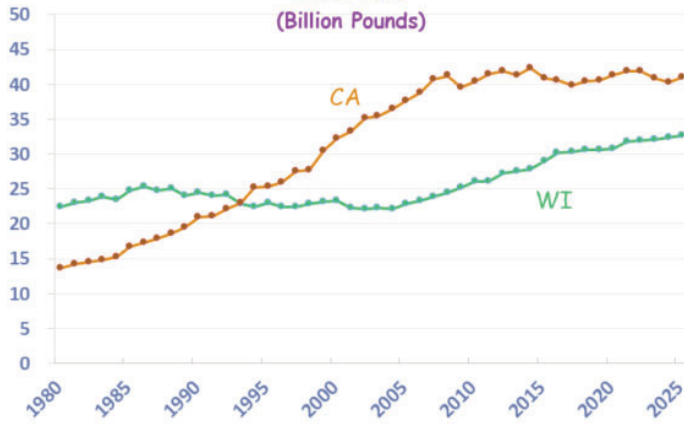
in 2005, Wisconsin began steadily increasing milk production again, and California has had stagnated production in recent years.

In addition, production expanded sharply in Idaho, New Mexico, and Texas as shown in *Figure 4*, three states not traditionally known for milk production. In 1980, these three states accounted for only about 6 billion pounds of milk, less

**Figure 2: Top 10 Milk Producing States in 1980\***



**Figure 3: California & Wisconsin Milk Production-- 1980-2025 (Billion Pounds)**

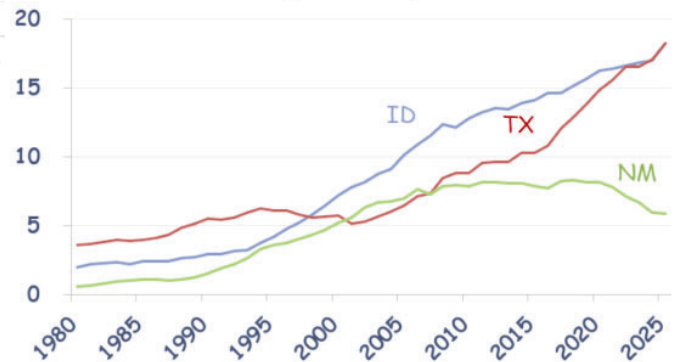


than 5% of the U.S. total. But by 2025, they accounted for over 42 billion pounds, or nearly 19% of U.S. production. Texas and Idaho continue to see strong growth in milk production. In 2025 both states were near identical in milk production. Meanwhile, New Mexico has seen its production drop each year since 2019.

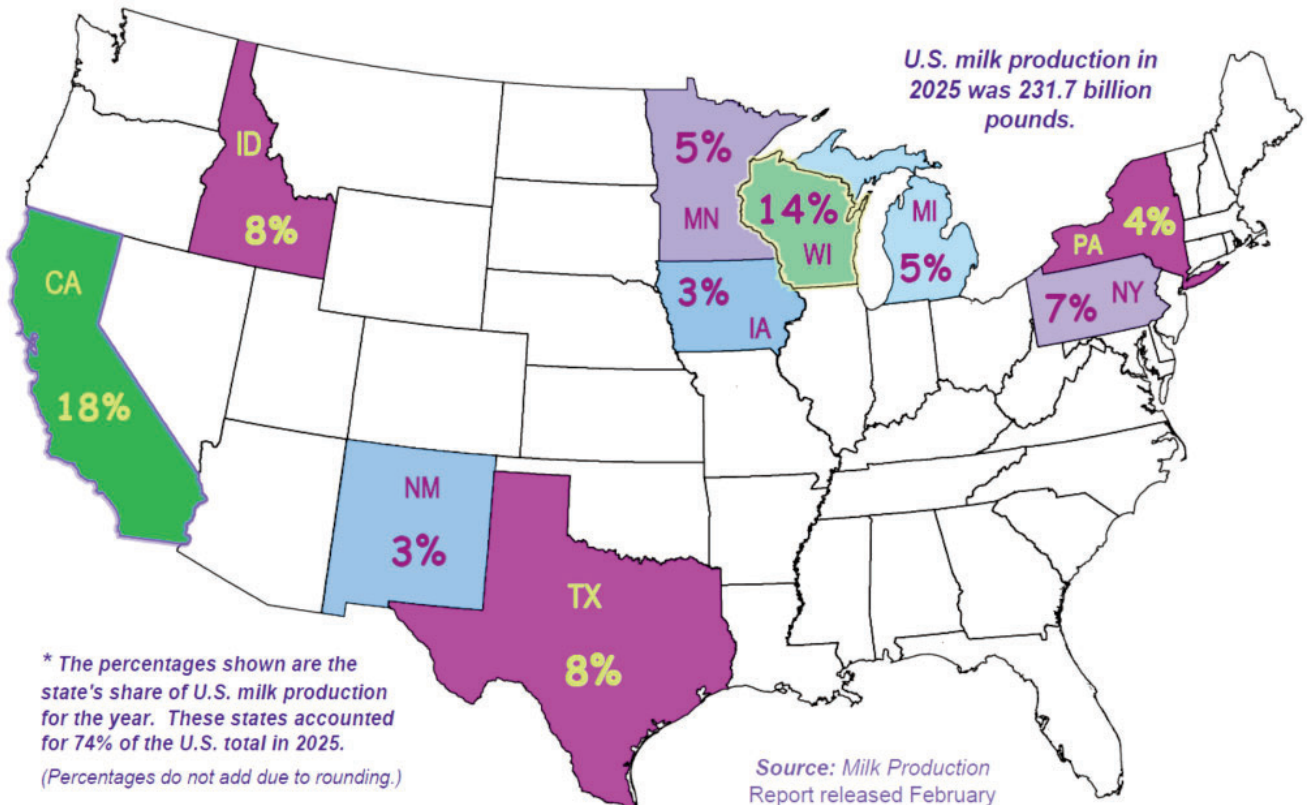
Consequently, milk production has shifted from the East to

the West from 1980 to 2025. The rapid growth in California, Idaho, and Texas outpaced growth in the Upper Midwest and the Northeast. This led to decreases in the share of milk production in these traditional dairy regions, despite rising production levels. In 2025, Minnesota and Wisconsin still accounted for 43.2 billion pounds of milk production, slightly more than California's 41.0 billion pounds. Since 1980, production in the two states was up 11.3 billion pounds, or over 35%.

**Figure 4: Milk Production in Idaho, New Mexico, & Texas -- 1980-2025 (Billion Pounds)**



**Figure 5: Top 10 Milk Producing States in 2025\***



\* The percentages shown are the state's share of U.S. milk production for the year. These states accounted for 74% of the U.S. total in 2025. (Percentages do not add due to rounding.)

Source: Milk Production Report released February 20, 2026.

## Computation of Producer Price Differential - April 2026

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 4,803,038.93
Product	6.5%	162,387,183			
Skim Milk			158,981,533	\$12.00	19,077,783.96
Butterfat			3,405,650	2.0221	6,886,564.86
<b>Class II</b>					
Product	1.1%	27,561,807			
Nonfat Solids			2,154,625	1.3656	2,942,355.91
Butterfat			4,786,014	1.8762	8,979,519.47
<b>Class III</b>					
Product	91.6%	2,284,430,351			
Protein			76,671,482	2.5190	193,135,463.18
Other Solids			132,925,951	0.3888	51,681,609.74
Butterfat			91,272,071	1.8692	170,605,755.07
<b>Class IV</b>					
Product	0.8%	21,085,912			
Nonfat Solids			1,130,586	1.5241	1,723,126.12
Butterfat			9,179,947	1.8692	17,159,156.93
SCC Adjustment (Class II, III, and IV)					3,602,508.03
<b>Total Producer Milk *</b>		<b>2,495,465,253</b>			<b>\$ 480,596,882.20</b>
Add:					
Overage					14,003.95
Inventory Reclassified					(92,527.33)
Other Source Milk §.60(h) thru .60(k)					(42,930.56)
Subtract:					
Transportation Credit					2,681.51
Assembly Credit					130,096.76
Producer Milk Protein					209,922,225.26
Producer Milk Other Solids					56,253,208.41
Producer Milk Butterfat					203,075,927.39
Producer Milk SCC Adjustment					3,864,587.35
Total Milk and Value		2,495,465,253			\$ 7,226,701.58
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					8,060,155.87
One-Half Unobligated Balance Producer Settlement Fund					1,030,502.83
Total Value				0.653880	\$16,317,360.28
Subtract: Producer Settlement Fund Reserve				0.043880	1,095,022.24
<b>Producer Price Differential **</b>				<b>\$0.61</b>	<b>\$ 15,222,338.04</b>

\* An estimated 1.5 billion pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

## Upper Midwest Pool Statistics - April 2026

Market Class I	Differential	Pool	Received at	Diverted to	Total	Location	Class I	Differential
	Rate	Plants	Pool Plants	Pool and Nonpool Plants		Adjustment to Producers		to Handlers
	Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$3.10*		6	20,503,182	248,223,908	268,737,090	667,269	11,822,855	374,850
\$2.90		26	109,853,030	1,493,797,962	1,603,650,992	5,001,199	133,198,512	3,923,309
\$2.80		15	61,638,895	561,438,276	623,077,171	2,391,688	17,365,816	504,880
Total		47	191,995,107	2,303,470,146	2,495,465,253	8,060,156	162,387,183	4,803,039

\* Includes restricted data from the \$3.20 and \$3.30 zones.

# Utilization and Classification of Milk

	April 2026		March 2026	April 2025
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	44,177,021	1,467,135	44,979,106	40,803,224
Flavored Milk	7,242,100	251,350	7,496,156	6,166,906
Reduced Fat Milk	53,468,462	1,049,906	54,446,249	53,200,979
Lowfat Milk	27,988,604	267,939	27,228,499	32,867,782
Fat Free Milk	13,460,947	12,896	14,374,931	14,430,642
Flavored Reduced and Fat Free Milk	19,840,907	160,717	18,079,665	19,240,725
Buttermilk	1,643,927	18,986	1,691,256	1,611,670
Total Packaged Disposition	167,821,968	3,228,929	168,295,862	168,321,928
Total Ending Inventory	21,352,487	411,967	20,753,819	22,177,037
Bulk to Nonpool Plants	542,993	22,218	667,003	745,258
Shrinkage	1,377,233	235,830	1,267,576	1,582,169
Total Class I Utilization	191,094,681	3,898,944	190,984,260	192,826,392
Other Order Plants	(6,893,927)	(99,001)	(4,680,193)	(8,602,685)
Beginning Inventory	(21,802,764)	(388,846)	(19,583,233)	(24,974,253)
Reused Products	0	0	0	0
Other Source Milk	(37,015)	(1,017)	(42,603)	(38,922)
Overage	0	0	0	0
Interhandler Adjustment	26,208	(4,430)	(214,816)	(60,498)
<b>Class I Producer Milk</b>	<b>162,387,183</b>	<b>3,405,650</b>	<b>166,463,415</b>	<b>159,149,739</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	34,443,152	5,072,957	35,319,735	31,483,365
Other Order Plants	(1,230,119)	(95,503)	0	(320,225)
Beginning Inventory	(3,095,256)	(153,593)	(558,722)	(1,292,261)
Reused Products	(2,495,187)	(1,382)	(2,054,375)	(2,944,863)
Other Source Milk	(36,465)	(36,465)	(43,790)	0
Overage	(24,318)	0	0	0
<b>Class II Producer Milk</b>	<b>27,561,807</b>	<b>4,786,014</b>	<b>32,662,848</b>	<b>26,926,016</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	2,291,534,728	91,462,865	2,009,417,542	2,336,163,446
Other Order Plants	(1,125,024)	(47,510)	0	(653,336)
Beginning Inventory	(5,652,983)	(123,628)	(4,235,388)	(2,228,305)
Reused Products	0	0	0	0
Other Source Milk	(309,306)	(18,434)	(111,175)	(6,650)
Overage	(17,064)	(1,222)	(84,829)	(134,911)
<b>Class III Producer Milk</b>	<b>2,284,430,351</b>	<b>91,272,071</b>	<b>2,004,986,150</b>	<b>2,333,140,244</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	199,649,263	17,396,493	212,860,509	242,222,446
Other Order Plants	(3,468,087)	(148,986)	(1,137,082)	(3,483,676)
Beginning Inventory	(5,799,684)	(451,920)	(7,364,332)	(11,420,049)
Reused Products	0	0	0	0
Other Source Milk	(169,262,788)	(7,614,310)	(175,680,250)	(162,863,363)
Overage	(32,792)	(1,330)	(17,397)	(1,636)
<b>Class IV Producer Milk</b>	<b>21,085,912</b>	<b>9,179,947</b>	<b>28,661,448</b>	<b>64,453,722</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,495,465,253</b>	<b>108,643,682</b>	<b>2,232,773,861</b>	<b>2,583,669,721</b>

# Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Apr 2025	1.7117	1.7244	1.7361	2.3520	1.1773	0.4988	1.6978	1.7115	1.7230	2.3549	1.1801	0.4982
May	1.8177	1.8284	1.8404	2.3703	1.1925	0.5119	1.8019	-	1.8019	2.3519	1.1862	0.5080
Jun	1.9322	-	1.9322	2.4880	1.2531	0.5497	1.9373	-	1.9373	2.4685	1.2463	0.5436
Jul	1.7634	-	1.7634	2.5753	1.2783	0.5670	1.7471	-	1.7471	2.5860	1.2786	0.5713
Aug	1.7529	-	1.7529	2.4778	1.2820	0.5779	1.7205	-	1.7205	2.5120	1.2871	0.5814
Sep	1.8066	-	1.8066	2.0377	1.2265	0.5782	1.8470	-	1.8470	2.1992	1.2791	0.5766
Oct	1.7384	-	1.7384	1.7344	1.1601	0.5930	1.7245	-	1.7245	1.7617	1.1546	0.5886
Nov	1.7419	-	1.7419	1.6360	1.1609	0.6415	1.7920	-	1.7920	1.6239	1.1611	0.6230
Dec	1.5271	-	1.5271	1.5287	1.1541	0.6893	1.5777	-	1.5777	1.5419	1.1551	0.6844
Jan 2026	1.4003	-	1.4003	1.4266	1.1921	0.6986	1.4078	-	1.4078	1.4201	1.1860	0.7040
Feb	1.4338	-	1.4338	1.6966	1.3726	0.6931	1.4083	-	1.4083	1.6217	1.3156	0.6973
Mar	1.5607	-	1.5607	1.8969	1.5741	0.6724	1.5297	-	1.5297	1.8970	1.5431	0.6840
Apr	1.6427	-	1.6427	1.7707	1.7788	0.6443	1.6522	-	1.6522	1.7672	1.7724	0.6474
May							1.6644	-	1.6644	1.6463	2.0589	0.6409

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Apr 2025	2.3176	1.7261	1.7538	1.1725	0.4885	1.1659	1.1663	0.4939	0.4580	0.5188
May	2.3708	1.8620	1.8182	1.2276	0.5406	1.2190	1.2065	0.5068	0.4957	0.5155
Jun	2.5430	1.7800	1.7669	1.2639	0.5671	1.2703	1.2629	0.5405	0.5308	0.5503
Jul	2.5314	1.6627	1.6764	1.2788	0.5655	1.2745	1.2701	0.5509	0.5545	0.5730
Aug	2.2886	1.8061	1.7935	1.2651	0.5740	1.2793	1.2680	0.5610	0.5536	0.5712
Sep	1.8395	1.6670	1.6638	1.1752	0.6100	1.2243	1.2130	0.5683	0.5569	0.5901
Oct	1.6247	1.7597	1.7610	1.1396	0.6583	1.1752	1.1490	0.5718	0.5844	0.6123
Nov	1.4992	1.5822	1.6458	1.1597	0.7476	1.1850	1.1442	0.6244	0.6653	0.6856
Dec	1.4431	1.3701	1.4193	1.1655	0.7344	1.1793	1.1535	0.6659	0.6742	0.7110
Jan 2026	1.4134	1.3451	1.3884	1.2801	0.7258	1.2368	1.2321	0.6955	0.6932	0.7061
Feb	1.7242	1.4684	1.4663	1.6114	0.7021	1.5679	1.5463	0.6858	0.6739	0.7172
Mar	1.8885	1.5938	1.5590	1.7968	0.6550	1.7932	1.7541	0.6559	0.6425	0.6818
Apr	1.7224	1.6144	1.5902	2.1474	0.6987	2.0959	2.0639	0.6495	0.6491	0.7366

# Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Feb 2025	11	38	10	4,207	2,174	18,455	7.0	4.47	3.36	5.80	153
Mar	11	38	10	4,561	2,627	18,582	5.8	4.40	3.32	5.80	153
Apr	11	38	10	4,764	2,584	18,078	6.2	4.38	3.32	5.79	154
May	10	38	10	5,139	2,121	13,315	7.7	4.30	3.27	5.81	158
Jun	10	38	10	4,337	2,206	16,955	6.4	4.24	3.22	5.79	168
Jul	9	38	11	4,649	2,290	15,891	6.7	4.12	3.14	5.80	192
Aug	9	37	11	4,933	2,531	16,551	6.2	4.16	3.20	5.79	201
Sep	10	37	11	4,167	2,084	16,667	7.8	4.25	3.26	5.80	183
Oct	10	37	10	3,362	1,527	14,653	11.3	4.35	3.33	5.79	171
Nov	10	38	10	3,046	1,236	13,528	13.0	4.49	3.43	5.76	163
Dec	11	37	12	3,036	1,201	12,761	14.7	4.55	3.45	5.78	159
Jan 2026	11	37	11	3,298	1,445	14,129	12.3	4.52	3.42	5.78	160
Feb	10	37	11	3,264	1,549	16,944	10.0	4.46	3.40	5.79	156
Mar	10	37	12		2,233		7.5	4.41	3.39	5.77	158
Apr	10	37	12		2,495		6.5	4.35	3.34	5.80	161

# Class Prices

Month/Year	Class I Price Mover				Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	ESL Adjustment	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2025	2.6284	10.75	-	19.57	2.6464	12.55	21.37	2.6476	1.1456	10.31	19.22
May	2.6441	9.45	-	18.37	2.6621	11.25	20.17	2.6697	1.0800	9.72	18.72
Jun	2.5730	8.55	1.38	17.26	2.6050	11.75	20.46	2.7448	1.0156	9.14	18.43
Jul	2.7142	9.66	1.14	18.82	2.7462	12.86	22.02	2.8505	1.0744	9.67	19.31
Aug	2.8565	9.26	0.57	18.93	2.8885	12.46	22.13	2.7325	1.1067	9.96	19.18
Sep	2.7669	9.34	0.53	18.70	2.7989	12.54	21.90	2.1925	1.1156	10.04	17.39
Oct	2.3881	10.03	0.97	18.04	2.4201	13.23	21.24	1.8322	1.1067	9.96	16.02
Nov	1.8583	10.62	0.01	16.75	1.8903	13.82	19.95	1.7131	0.9833	8.85	14.54
Dec	1.6914	12.74	(0.91)	18.21	1.7234	15.94	21.41	1.5831	0.9882	9.19	14.41
Jan 2026	1.5921	11.17	(0.17)	16.35	1.6241	14.37	19.55	1.4595	0.9817	9.13	13.92
Feb	1.4446	9.99	0.57	14.70	1.4766	13.19	17.90	1.7864	1.0129	9.42	15.34
Mar	1.6887	9.91	0.80	15.47	1.7207	13.11	18.67	2.0290	1.1409	10.61	17.34
Apr	2.0221	12.00	(0.25)	18.66	2.0541	15.20	21.86	1.8762	1.3656	12.70	18.82
May	1.8649	14.12	(0.49)	20.15	1.8969	17.32	23.35		1.5935	14.82	
Jun	1.7185	16.75	(1.51)	22.18	1.7505	19.95	25.38		1.8763	17.45	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2025	2.6406	2.1682	0.3087	8.54	17.48	2.6406	0.9994	8.99	17.92
May	2.6627	2.4810	0.3222	9.59	18.57	2.6627	1.0145	9.13	18.13
Jun	2.7378	2.5328	0.2914	9.57	18.82	2.7378	1.0037	9.03	18.30
Jul	2.8435	1.8730	0.3092	7.63	17.32	2.8435	1.0286	9.26	18.89
Aug	2.7255	1.9646	0.3204	7.98	17.24	2.7255	1.0323	9.29	18.50
Sep	2.1925	2.7062	0.3207	10.28	17.59	2.1925	0.9773	8.80	16.17
Oct	1.8252	2.8761	0.3360	10.90	16.91	1.8252	0.9116	8.20	14.30
Nov	1.7061	3.0143	0.3859	11.62	17.18	1.7061	0.9124	8.21	13.89
Dec	1.5761	2.4563	0.4352	10.72	15.86	1.5761	0.9057	8.42	13.64
Jan 2026	1.4525	2.1768	0.4448	9.85	14.59	1.4525	0.9433	8.77	13.55
Feb	1.7794	1.9373	0.4391	9.03	14.94	1.7794	1.1220	10.43	16.29
Mar	2.0220	2.0905	0.4178	9.41	16.16	2.0220	1.3215	12.29	18.94
Apr	1.8692	2.5190	0.3888	10.65	16.82	1.8692	1.5241	14.17	20.22

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
	Feb 2025	0.13	20.31	2.8186	2.5337	0.4799	0.00095
Mar	0.20	18.82	2.6242	2.4606	0.3647	0.00091	21.55
Apr	0.27	17.75	2.6406	2.1682	0.3087	0.00087	20.40
May	0.07	18.64	2.6627	2.4810	0.3222	0.00092	21.10
Jun	0.28	19.10	2.7378	2.5328	0.2914	0.00097	21.11
Jul	0.63	17.95	2.8435	1.8730	0.3092	0.00088	19.60
Aug	0.58	17.82	2.7255	1.9646	0.3204	0.00088	19.40
Sep	0.35	17.94	2.1925	2.7062	0.3207	0.00090	19.74
Oct	0.14	17.05	1.8252	2.8761	0.3360	0.00087	19.25
Nov	(0.56)	16.62	1.7061	3.0143	0.3859	0.00087	19.79
Dec	0.35	16.21	1.5761	2.4563	0.4352	0.00076	19.24
Jan 2026	0.46	15.05	1.4525	2.1768	0.4448	0.00070	17.15
Feb	0.58	15.52	1.7794	1.9373	0.4391	0.00072	17.64
Mar	0.50	16.66	2.0220	2.0905	0.4178	0.00078	
Apr	0.61	17.43	1.8692	2.5190	0.3888	0.00082	

# Summary of Federal Order Data - April 2026

Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market**	FOB Cook Cty. Illinois**	Change From Previous Year
						Dollars per Cwt.		
Thousand Pounds		Percent	Dollars per Cwt.					
1 Northeast	2,341,415	641,540	27.4	\$ 23.76	\$3.43	\$ 20.25	\$ 18.35	\$0.53
5 Appalachian	408,477	302,051	73.9	24.26	n/a	22.86	20.46	1.14
6 Florida	206,332	169,840	82.3	25.46	n/a	24.04	20.44	0.33
7 Southeast	306,844	216,416	70.5	24.46	n/a	22.94	20.34	0.65
30 Upper Midwest	2,495,465	162,387	6.5	21.86	0.61	17.43	17.43	(0.32)
32 Central	1,236,737	349,036	28.2	21.86	2.10	18.92	18.92	0.65
33 Mideast	1,681,359	571,982	34.0	22.46	2.32	19.14	18.54	0.34
51 California	1,841,387	393,578	21.4	21.46	1.46	18.28	18.68	(0.09)
124 Pacific Northwest	383,407	70,836	18.5	21.36	1.26	18.08	18.58	(2.16)
126 Southwest	1,261,296	331,673	26.3	22.36	2.08	18.90	18.40	(0.15)
131 Arizona	420,621	106,071	25.2	21.26	n/a	19.50	20.10	0.25
<b>All Market Average or Total *</b>	<b>12,583,340</b>	<b>3,315,409</b>	<b>26.3</b>					

n/a = Not applicable. \* May not add due to rounding. \*\*Use new base zone values listed in the [new Class I Differentials](#) effective June 1, 2025.

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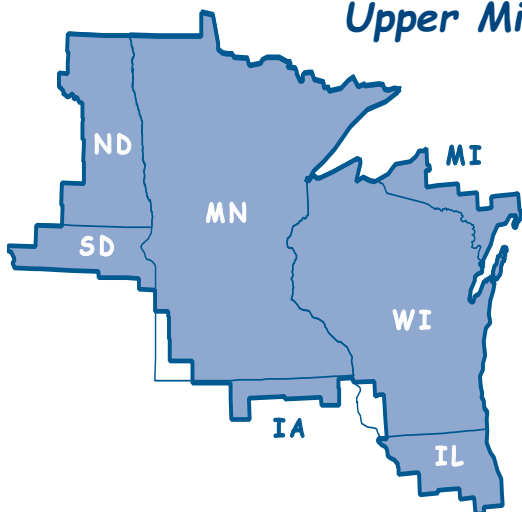
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